

MAJOR RAIN EVENT AT HERA AND FEDERATION

Aurelia Metals Limited (ASX: AMI) (**Aurelia** or the **Company**) advises that during the afternoon and evening of 5 February 2024, our New South Wales (NSW) sites endured a significant rain event linked to ex-tropical Cyclone Kirrily, which has also impacted much of Central and Western NSW.

Managing our environmental and social obligations is our priority during this time. Significant rain was also observed at our Peak site near Cobar, NSW, and our Dargues site near Braidwood, NSW, but those operations continue to operate as normal.

At Hera 63mm of rainfall was recorded, with 78mm recorded at Nymagee and 66mm recorded on the Priory Tank Road. No rain is forecast for the next week, allowing raiseboring and the access road surfacing operations to continue.

Site inspections undertaken this morning have confirmed that the water level in the Hera Tailings Storage Facility (TSF) has risen but, unless there is further rainfall, a discharge event is unlikely. To assist control water removal, one water cannon is currently operating at the Hera TSF to promote evaporation, with a further three water cannons that were ordered in January 2024, to be installed in the coming weeks.

Water entering the mine at Federation has been directed to the underground mine sumps but pumping water out of the mine may be slowed by the limited available capacity in surface water storage facilities.

The current rain event follows similar rain events experienced in January 2024. While we were confident the impact of the earlier rain events on our project schedule could be absorbed, this latest rain event has the potential to impact our development progress while water is being removed. Further detail, including any impacts on the timing of first stope ore will be provided once the assessment is finalised.

This announcement has been authorised for release to the ASX by the Managing Director and CEO of Aurelia Metals.

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About Aurelia

Aurelia Metals Limited (ASX: AMI) is an Australian mining and exploration company with a highly strategic landholding, and two operating mines in New South Wales (NSW). The Peak Mine is in the Cobar Basin in western NSW, and the Dargues Mine is in south-eastern NSW. The Hera mining operation, also located in the Cobar Basin, has ceased and the surface facilities have been placed into care and maintenance.

In addition, Aurelia has two consented high grade development projects. The polymetallic Federation Project is currently under construction with development ore expected in 2024. The development of the Great Cobar copper deposit will follow.

In FY23, Aurelia produced 86,284 ounces of gold at a Group All In Sustaining Cost of A\$2,315 per ounce. The Peak Mine's cost base benefits from substantial by-product revenue credits from base metal production (including zinc, lead and copper).

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