



6 February 2024

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ASX GROUP MONTHLY ACTIVITY REPORT – JANUARY 2024

Attached is a copy of the ASX Group Monthly Activity Report for January 2024.

Release of market announcement authorised by:

Johanna O'Rourke

Group General Counsel and Company Secretary

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Market Announcement

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ASX Group Monthly Activity Report – January 2024

Listings and Capital Raisings

- In January 2024, total new capital quoted was \$1.2 billion, compared to \$3.0 billion in the previous corresponding period (pcp).

Listings and Capital Raisings	January 2024 Month	January 2023 Month	January 2024 Financial YTD	January 2023 Financial YTD
New listed entities admitted	4	6	32	46
De-listings	8	4	100	69
Total listed entities (at end of month)	2,187	2,294		
Change on pcp	-5%			
Quoted market capitalisation of new listings (\$million)	26	338	33,191	2,333
Change on pcp	-92%		large	
Secondary capital raised (\$million)	1,028	756	20,309	27,421
Other capital raised including scrip-for-scrip (\$million)	174	1,864	3,429	5,375
Total secondary capital raised (\$million)	1,202	2,620	23,738	32,796
Change on pcp	-54%		-28%	
Total new capital quoted (\$million)	1,228	2,958	56,929	35,129
Change on pcp	-58%		62%	

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Trading – Cash Markets (including equities, interest rate and warrant trades)

- In January 2024, the average daily number of trades was up 2% on the pcp. The average daily value traded on-market of \$4.445 billion was down 9% on the pcp.
- Volatility (as measured by the average daily movement in the All Ordinaries Index) was 0.5% in January, compared to 0.5% in the pcp.
- Future volatility (as measured by the S&P/ASX 200 VIX) in January was an average of 11.2, down 12% on pcp.

Cash Markets	January 2024 Month	January 2023 Month	January 2024 Financial YTD	January 2023 Financial YTD
Total trading days (Cash market includes equity, warrant and interest rate market transactions)	21	20	149	148
Cash market volume				
Total trades	28,047,423	26,157,516	209,637,601	224,713,316
Change on pcp	7%		-7%	
Average daily trades	1,335,592	1,307,876	1,406,964	1,518,333
Change on pcp	2%		-7%	
Cash market value				
Open trading (\$billion)	52.999	59.622	430.001	509.545
Auctions trading (\$billion)	31.198	26.752	247.677	243.993
Centre Point (\$billion)	9.145	11.185	75.585	76.828
On-market value	93.342	97.559	753.263	830.366
Change on pcp	-4%		-9%	
Trade reporting* (\$billion)	14.487	15.615	148.995	131.933
Total cash market value (\$billion)	107.829	113.174	902.258	962.299
Change on pcp	-5%		-6%	
On-market average daily value (\$billion)	4.445	4.878	5.055	5.611
Change on pcp	-9%		-10%	
Total average daily value (\$billion)	5.135	5.659	6.055	6.502
Change on pcp	-9%		-7%	
Average value per trade (\$)	3,845	4,327	4,304	4,282
Change on pcp	-11%		1%	
All Ordinaries Index (average daily movement)	0.5%	0.5%		
Change on pcp	1bps			
S&P/ASX 200 VIX (average daily value)	11.2	12.7		
Change on pcp	-12%			

*Trade reporting means the value of trades executed outside the order book of ASX that is subsequently reported to ASX for publication

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Trading – Futures

- In January 2024, average daily futures volume was up 22% on pcp and average daily options volume were 678, compared to 870 in the pcp. Total average daily futures and options on futures volumes were up 22% on pcp.

Futures	January 2024 Month	January 2023 Month	January 2024 Financial YTD	January 2023 Financial YTD
Futures and options total trading days (includes interest rate, ASX SPI 200, commodities and energy contracts)	22	21	150	150
Futures volume				
Total contracts	11,156,106	8,729,059	88,292,257	74,339,459
Change on pcp	28%		19%	
Average daily contracts	507,096	415,669	588,615	495,596
Change on pcp	22%		19%	
Options on futures volume				
Total contracts	14,921	18,270	98,299	67,092
Change on pcp	-18%		47%	
Average daily contracts	678	870	655	447
Change on pcp	-22%		47%	
Total futures and options on futures volume				
Total contracts	11,171,027	8,747,329	88,390,556	74,406,551
Change on pcp	28%		19%	
Average daily contracts	507,774	416,539	589,270	496,044
Change on pcp	22%		19%	

Volume of futures trading by individual contract is available at the following link:

<https://www.asx.com.au/content/dam/asx/documents/unlinked-docs/monthly-futures-markets-report-240131.pdf>

Clearing – OTC Markets

- In January 2024, the notional value of OTC interest rate derivative contracts centrally cleared was \$534.648 billion, compared to \$601.778 billion in the pcp.

OTC Markets	January 2024 Month	January 2023 Month	January 2024 Financial YTD	January 2023 Financial YTD
Total notional cleared value (\$billion) ¹	534.648	601.778	2,946.324	3,473.426
Change on pcp	-11%		-15%	
Open notional cleared value (\$billion) ¹ (at end of month)	3,527.705	3,904.971		
Change on pcp	-10%			

¹Cleared notional value is double sided



Trading – Equity Options

- In January 2024, single stock options average daily contracts traded were down 5% and index options average daily contracts traded were down 19% on the pcp.

Equity Options	January 2024 Month	January 2023 Month	January 2024 Financial YTD	January 2023 Financial YTD
Exchange-traded options total trading days (includes single stock equity options and index options)	21	20	149	148
Single stock equity options volume				
Total contracts	4,351,050	4,379,791	35,779,304	32,455,424
Change on pcp	-1%		10%	
Average daily contracts	207,193	218,990	240,130	219,293
Change on pcp	-5%		10%	
Index options volume				
Total contracts	549,445	649,650	4,421,814	3,972,721
Change on pcp	-15%		11%	
Average daily contracts	26,164	32,483	29,677	26,843
Change on pcp	-19%		11%	

Clearing – Exchange-Traded Markets

- Participant margin balances held on balance sheet totalled \$10.9 billion at 31 January 2024, compared to \$11.5 billion at 31 January 2023. Participant margin balances subject to risk management haircuts were \$7.2 billion at 31 January 2024, compared to \$8.2 billion at 31 January 2023.

ASX Clearing Corporation Collateral Balances – At End of Month	January 2024 Month	January 2023 Month	January 2024 Financial YTD	January 2023 Financial YTD
Cash margins held on balance sheet:				
- ASX Clear (\$billion)	1.0	0.9		
- ASX Clear (Futures) (\$billion)	9.5	10.2		
Cash equivalents held on balance sheet – ASX Clear (Futures) (\$billion)	0.4	0.4		
Total cash margins held on balance sheet	10.9	11.5		
Change on pcp	-4%			
Collateral cash cover held off balance sheet (equities and guarantees) – ASX Clear (\$billion)				
	3.3	3.4		
Change on pcp	-3%			
Total billable cash market value cleared (\$billion)	103.296	106.593	824.672	900.244
Change on pcp	-3%		-8%	



Settlement

- The value of securities held in CHESS was 12% higher than the pcp. The number of dominant settlement messages in January 2024 was 1% lower than the pcp.
- The value of securities held in Austraclear was 4% higher than the pcp.

ASX Settlement	January 2024 Month	January 2023 Month	January 2024 Financial YTD	January 2023 Financial YTD
Value of CHESS holdings – period end (\$billion)	2,881.7	2,771.5		
Change on pcp	12%			
Dominant settlement messages (million)	1.498	1.517	11.507	12.048
Change on pcp	-1%		-4%	
Austraclear Settlement and Depository				
Austraclear securities holdings – period end (\$billion)	3,089.7	2,980.1		
Change on pcp	4%			

Participants

- During the month of January 2024, Ascot Securities Pty Ltd resigned as an ASX Market Participant and DM Capital Management Pty Limited resigned as an ASX 24 Participant.

ASX Participants ¹	January 2024 Month	January 2023 Month
New admissions	0	0
Resignations and removals	1	0
Market/Clearing/Settlement Participants at month end	98	102
ASX 24 Participants		
New admissions	0	0
Resignations and removals	1	0
Trading/Clearing Participants at month end	45	45

¹ Figures exclude Special Settlement Participants set up to effect a specific corporate action as their participation is only temporary.



ASX Rule Changes, Waivers and Exemptions

- Details of rule and guidance note changes can be accessed online at: <http://www.asx.com.au/regulation/rules/recent-rule-amendments.htm>
- Details of waivers and exemptions granted by ASX can be accessed online at: <http://www.asx.com.au/regulation/rules-guidance-notes-and-waivers.htm>

The weekly Australian Cash Market Report is available here: <http://www.asx.com.au/services/trading-services/australian-cash-market-report.htm>

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