

ASX Announcement

6 February 2024

SHARE PURCHASE PLAN COMPLETION

NOT FOR DISTRIBUTION OR RELEASE IN THE UNITED STATES

Evolution Mining Limited (ASX:EVN) ("**Evolution**") is pleased to advise that the Share Purchase Plan ("**SPP**") announced on 5 December 2023 has been completed, raising approximately A\$32 million.

A total of 10,311,827 new fully paid ordinary Evolution shares will be issued ("**Shares**"). This follows Evolution's A\$525 million underwritten institutional placement ("**Placement**"), the completion of which was announced on 6 December 2023. As previously announced, funds raised via the SPP will be used to assist with integration costs related to the acquisition of an 80% interest in the Northparkes Copper-Gold Mine from CMOC Group Limited and general working capital.

The issue price for the Shares of A\$3.0684 is equivalent to a 2.5% discount to the 5-day volume-weighted average price of Shares traded on the ASX up to, and including, the revised SPP Closing Date of 30 January 2024. The Shares are expected to be issued on 6 February 2024 and to commence trading on the ASX on 7 February 2024. Holding statements are expected to be dispatched to successful applicants on 8 February 2024. Shares issued under the SPP will rank equally with Evolution's existing shares with effect from their date of issue.

Shareholders who have any questions regarding the SPP should contact Evolution's SPP Information Line on +61 1300 420 208 (within Australia or outside Australia) at any time from 8:30am to 5:30pm (Sydney time), Monday to Friday.

This release has been approved by Evolution Mining's Executive Chairman, Jake Klein.

For further information please contact:

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About Evolution Mining

Evolution Mining is a leading, globally relevant gold miner. Evolution currently operates six mines, being five wholly-owned mines – Cowal in New South Wales, Ernest Henry and Mt Rawdon in Queensland, Mungari in Western Australia, and Red Lake in Ontario, Canada, and an 80% share of Northparkes in New South Wales. Financial Year 2024 gold production guidance is 789,000 ounces ($\pm 5\%$) and copper production of 62,500 tonnes ($\pm 5\%$) at a sector leading All-in Sustaining Cost of \$1,340 per ounce ($\pm 5\%$).