

2 February 2024

Husky and Malamute Exploration Licences Extended for Further 3 Years

Javelin Minerals Limited (“Javelin”, ASX: JAV or “the Company”) is pleased to confirm that the Regional NSW – Mining, Exploration and Geoscience (MEG) has approved Javelin’s request for Licences EL 8667 and EL 8666 to be renewed for an additional 3 years. The new expiry date for both licences is 30 October 2026. Figure 1 (below) shows the locations of both Exploration Licences.

Drilling on the Husky Licence in 2023 confirmed the presence of weathered ultramafic rocks with geochemically elevated precious and base metals (Au, Ni, Co, Cr and Cu) and further follow up activities are planned for 2024.

The Company’s Malamute Licence covers almost the entire ultramafic and mafic lithologies of the Minnemorong Intrusive Complex (MIC). The MIC presents as an ovoid featureless (at surface) geophysical anomaly where previous drilling by Javelin and historical aircore drill holes have intersected significant lateritic material containing geochemically elevated precious and base metals anomalism.

A further 2,088 metres of aircore drilling was completed in 2023 over some discrete previously untested aeromagnetic features in the Albert East area and provided more lithological and structural understanding to under-explored Albert East magnetic features within the Malamute Project. Additionally, highly encouraging platinum, nickel, cobalt and scandium levels were identified within the weathered saprolitic intervals of the drilled intervals.

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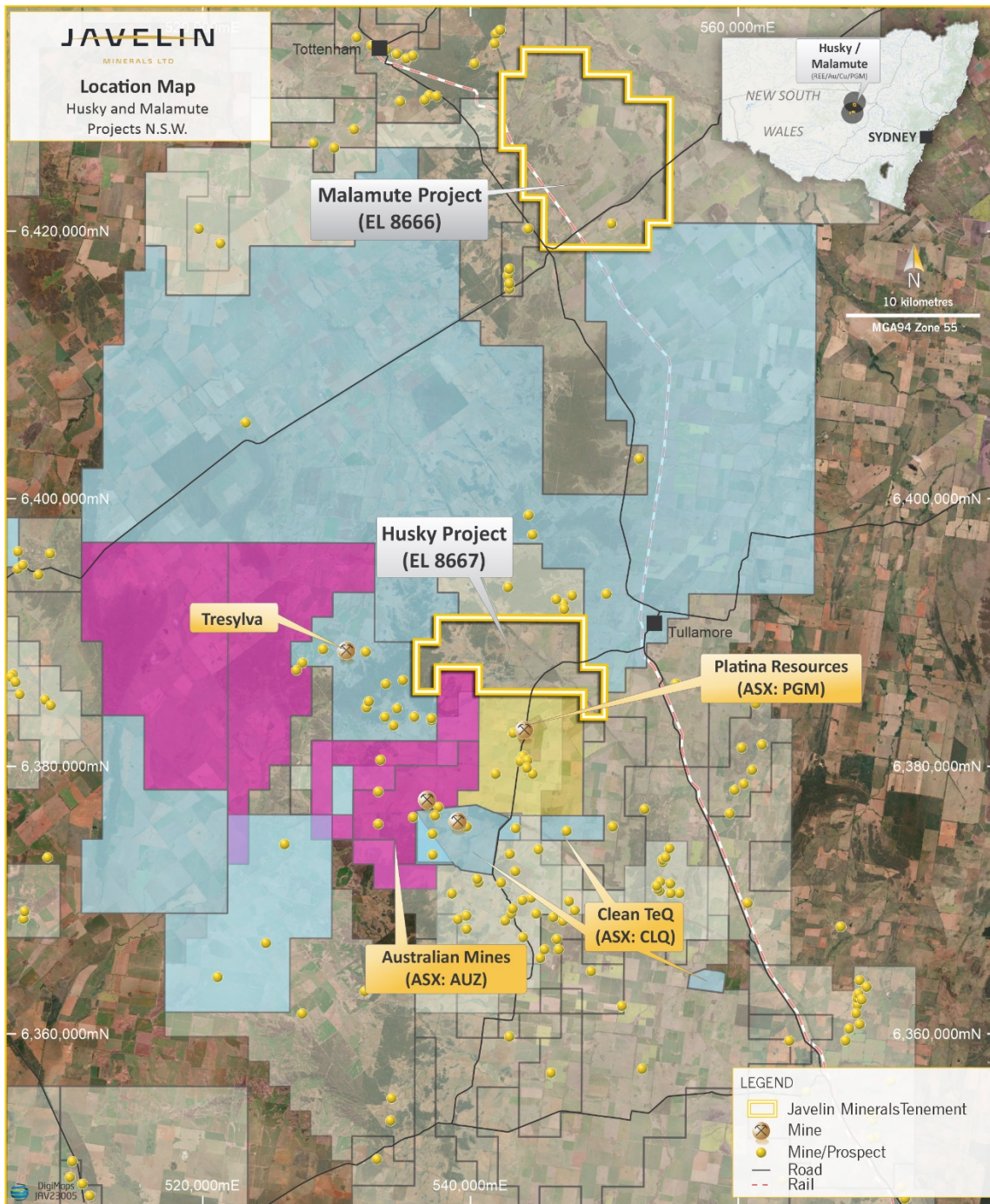


Figure 1: Location map of Malamute and Husky Projects (EL's 8666 and 8667) NSW

This ASX announcement is authorised by the Board of Javelin Minerals Limited.

For more information:

Please visit our website for more information: www.javelinminerals.com.au or Contact Matthew Blake, Executive Director on +61 419 944 396

COMPETENT PERSON

The information in this report on the Husky / Malamute Projects is based on information compiled by Mr Rob Mosig who is a Fellow of the Australasian Institute of Mining and Metallurgy (F.AusIMM). Mr Mosig has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Mosig consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

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