

ASX Announcement

02 February 2024

Atturra to deliver strong H1 FY24 earnings growth and reiterates full year guidance

Sydney, 02 February 2024 – Atturra Limited (ASX: ATA) (**Atturra** or the **Company**), a leading technology services business in designing, implementing, and maintaining IT solutions, is pleased to announce an update in relation to its expected results for the half year ended 31 December 2023 (**H1 FY24**).

Key Highlights:

- Unaudited revenue in the range of \$108m-\$112m, up more than 30% on \$82.8m in the prior corresponding period (**pcp**).
- **Underlying EBITDA**¹ in the range of \$10.5m-\$11.5m, up between 15-26% on \$9.1m on the pcp.
- Unaudited earnings before interest and tax (**EBIT**) in the range of \$5m-\$5.5m, down 29-35%, due to one-off M&A costs and incremental amortisation and depreciation relating to acquisitions in the managed services sector.

Atturra expects unaudited consolidated revenue to be in the range of \$108m-\$112m for H1 FY24, a record for the Company and an increase of 30-35% on the pcp. The unaudited EBIT for H1 FY24 is expected to be in the range of \$5m-\$5.5m, which is primarily the result of large one-off costs exceeding \$2.6m associated with M&A and integration activities. The majority of this is related to the acquisition of Cirrus Network Holdings Limited in December 2023. Underlying EBITDA for H1 FY24 is expected to be in the range of \$10.5m-\$11.5m, an increase of 15-26% on the pcp.

Atturra is on track to achieve its full year forecast of revenue exceeding \$235m and Underlying EBITDA exceeding \$25m.

CEO of Atturra, Stephen Kowal, said:

“Atturra is off to a great start which is demonstrated by our revenue and Underlying EBITDA numbers. We have added the necessary volume to our managed services business in the first half, which supports our ambition to be Australia’s leading sovereign end-to-end IT solutions provider. M&A activities have led to some large one-off costs impacting our EBIT. Previously Atturra had highlighted disruption in the Canberra market, but we are seeing the market return to more normal trading patterns. I am particularly pleased to see a strong start to Q3 where we have signed deals exceeding \$10m in the Canberra businesses. We anticipate that trading conditions in Canberra will progressively improve over the next 12 months and Atturra is well-positioned to benefit from the push to sovereign procurement.”

¹ Underlying earnings before interest, taxation, depreciation, and amortisation (Underlying EBITDA) is a financial measure which is not prescribed by the Australian Accounting Standards Board (AASB) and represents profit under AASB adjusted for specific items, being initial public offering and capital raising costs, share-based payments, one-off transactions, retention, and integration costs relating to mergers and acquisitions, restructuring costs, and any other extraordinary events. The Directors consider Underlying EBITDA to be one of the key financial measures of Atturra.

Atturra will release its results for H1 FY24 on Monday, 26 February 2024.

Following the release, investors are invited to join a live webinar hosted by CEO Stephen Kowal.

Date: Monday 26 February 2024

Time: 10.00 am (AEDT)

Webcast Link:

Investors can register via the following weblink to join the live event:

<https://registrations.events/direct/OCP64286>

About Atturra:

Atturra is an ASX-listed technology business providing a range of enterprise advisory, consulting, IT services and solutions with a focus on local government, utilities, education, defence, federal government, financial services and manufacturing industries, Atturra has partnerships with leading global providers including Microsoft, Boomi, Cisco HPE, Software AG, OpenText, Smartsheet, QAD, Infor, Denodo, Vaultspeed and Snowflake and its clients are some of the largest public and private sector organisations in Australia

This announcement has been authorised for release by the Company Secretary.

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