



Market Announcement

1 February 2024

Basin Energy Limited (ASX: BSN) – Trading Halt

Description

The securities of Basin Energy Limited ('BSN') will be placed in trading halt at the request of BSN, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Monday, 5 February 2024 or when the announcement is released to the market.

Issued by

ASX Compliance

ASX Announcement

1 February 2024



ASX Limited
Level 40, Central Park
152 – 158 St Georges Terrace
PERTH WA 6000
Attn: Scarlett de Lavaine

BY EMAIL: scarlette.delavaine@asx.com.au; tradinghaltsperth@asx.com.au

Dear Scarlett

BASIN ENERGY LIMITED – TRADING HALT REQUEST

In accordance with ASX Listing Rule 17.1, the Directors of Basin Energy Limited ('the Company', ASX Code: BSN) hereby request a trading halt of the Company's securities pending an announcement regarding a material capital raising.

The Company requests that the trading halt be lifted on the earlier of the commencement of normal trading on Monday, 5 February 2024 or when the anticipated announcement is released to the market.

The Company is not aware of any reason why the trading halt should not be granted.

The Company is not aware of any other information necessary to inform the market about the trading halt.

Yours faithfully

Ben Donovan
Company Secretary

Company Overview

About Basin Energy

Basin Energy (ASX: **BSN**) is a uranium exploration and development company with an interest in three highly prospective projects positioned in the southeast corner and margins of the world-renowned Athabasca Basin in Canada.

Directors & Management

Pete Moorhouse	Managing Director
Blake Steele	Non-executive Chairman
Cory Belyk	Non-executive Director
Jeremy Clark	Non-executive Director
Peter Bird	Non-executive Director
Ben Donovan	NED & Company Secretary
Odile Maufrais	Exploration Manager

Basin Energy

ACN 655 515 110

Projects

North Millennium
 Geikie
 Marshall

Shares on Issue

83,479,697

ASX Code

BSN



Investment Highlights



Pureplay Uranium Company Leveraged to the global low carbon economy megatrends, with a North American focus



Well funded – Cash in bank to complete ongoing work, and conduct follow up drilling at Geikie to advance initial success exploring for shallow high-grade uranium



Direct exposure to high grade uranium within the world class uranium mining district of the Athabasca Basin, Saskatchewan, Canada – a top three global uranium producer for over 45 years



Strategically located near world-class high-grade uranium discoveries, mining and processing operations with a constant uranium mining industry for 65 years



Located in Saskatchewan, a globally attractive and proven mining jurisdiction – Ranked 2nd in Fraser Institute 2021 global mining investment attractiveness index



Systematic exploration approach Clear exploration strategy allowing a gated approach to target generation and testing



Leveraging an extensive high-quality geological database assembled over decades, with significant recent exploration success



Experienced and dedicated team with relevant uranium exploration and development track record