

31 January 2024

Farm Sale and Funding Update

EVE Health Group (ASX:EVE, EVE or the Company), a vertically integrated health, nutrition, and wellness company advises that it is in the advanced stages of finalising a sale of the Jenbrook tea tree assets located in Northern NSW. The Company has already received one conditional offer for the properties and is in negotiations with the party. The Company is expecting formal offers from other parties in the coming weeks. The Company expects to finalise the divestment in the next three months.

As part of its on-going financing arrangements, the Company has agreed to enter short term, unsecured loan facilities with management of the Company for a collective facility of \$150,000 on commercial and arms' length terms. Managing Director Bill Fry has agreed to provide \$50,000 of the facility.

The material terms of the loan agreements are:

- Amount: Up to \$150,000, drawn down in instalments at the Company's election.
- Term: Six months from drawdown
- Interest rate: 10% per annum, capitalised until maturity.
- Security: Nil
- Conversion: At the Lender's election, they may convert amounts owing including capitalised interest, on the same terms of any equity offering of the Company during the Term, subject to shareholder approval if required.
- Termination: The agreement shall terminate in the Event of Default, as defined in the Loan Agreement, or on repayment or conversion of outstanding amounts.

Authorised for release by Bill Fry, Managing Director.

— ENDS —

For more information, please contact:

Company enquiries

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About EVE Health Group

EVE Health Group, (ASX: EVE) is a leading producer of branded nutrition, health and wellness products. The Company has global reach and application to fast-growing markets across Australia and New Zealand, Asia Pacific and North America. Our mission is to create high quality, innovative, natural and sustainable health and wellness products that help the wellbeing of consumers and in turn help our people, shareholders and community prosper.

For further information, please visit www.evehealthgroup.com.au and follow us on LinkedIn or Twitter.