Data[#]3 to report strong 1H FY24 earnings growth

BRISBANE, Tuesday 16 January 2024: Australia's leading IT services and solutions provider, Data[#]3 Limited (ASX: DTL) announces that its consolidated net profit before tax for the first half of FY24 is expected to be between \$30 million and \$31 million (1H FY23: \$24.6 million), exceeding the \$27 million to \$29 million guidance range provided at the AGM in October 2023. The final result is subject to the completion of the interim accounts and audit review.

The result reflects increased activity and is inclusive of interest income substantially higher than FY23, earned as a result of the company's effective working capital management, improved deposit rate and strong debt-free balance sheet.

The Board intends to announce the detailed audited first half results and interim dividend on 15 February 2024. Management will also host a market briefing at 11:00am (AEDT) following the release. The following URL will provide access to the live briefing, and to an archived webcast following the event: https://webcast.openbriefing.com/dtl-hyr-2024/.

Approved for distribution by the Data#3 Limited board.

ENDS

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About Data#3

Data[#]3 Limited (ASX: DTL) is a leading Australian IT services and solutions provider, focused on helping its customers solve complex business challenges using innovative technology solutions.

Built on a foundation of more than 45 years' experience, combined with world-leading vendor technologies, Data#3 delivers an integrated array of solutions spanning cloud, modern workplace, security, data and analytics, and connectivity. These technology solutions are delivered by combining Data#3's services across consulting, project services and support services.

Listed on the ASX in 1997, Data#3 reported revenues of \$2.5 billion in FY23. Headquartered in Brisbane, it has more than 1,400 staff, and facilities across 12 locations in Australia and Fiji.

For more information about Data#3 visit http://www.data3.com.au.