

16 January 2024

ASX Announcement (AMX)

1H24 Guidance Update – Revenue Growth Continues

Aerometrex Limited (ASX: AMX) is pleased to provide an update on preliminary unaudited guidance for 1H24 results.

Preliminary 1H24 financial guidance:

Aerometrex expects to report a record first half (1H) revenue outcome, driven by strong ongoing performance of the LiDAR and MetroMap product lines.

	1H23 Actual	1H24 Estimate (unaudited)	Estimated Change (%)
Group Revenue	\$10.0m	\$11.8 - \$12.2m	Up 18 – 22%
EBITDA	\$0.37m	\$0.65 - \$0.85m	Up 76 – 130%
MetroMap ARR ¹	\$7.3m	\$8.5 – \$8.8m	Up 16 – 21%
Available Cash ²	\$9.83m	\$10.2m	Up 3.8%

Notes:

1. Annual Recurring Revenue (ARR) figures represent 31 December 2022 actuals and the 31 December 2023 estimate.
2. In December 2023, Aerometrex financed the purchase of the IGI Digicam 450 sensor which had originally been funded from working capital.

Commenting on the unaudited 1H24 results, Aerometrex Managing Director Steve Masters said:

“Our estimated 1H24 outcomes have continued to build on the ongoing organisational and operational enhancements across the business. I am very pleased with what we are seeing in the estimated financial results for 1H24 which provides a solid foundation into 2H24.

Record first half revenue outcomes for our MetroMap and LiDAR product lines are expected to be reported, with MetroMap Annual Recurring Revenue (ARR) continuing its growth trajectory.”

Aerometrex will release its 1H24 financial result in February 2024 following completion of the audit review.

This release is approved by the Board of Directors of Aerometrex Limited.

- ENDS -

ADDITIONAL INFORMATION

For further information, contact:

Mr Steve Masters
Chief Executive Officer

Mr Chris Mahar
Chief Financial Officer

+61 8 8362 9911

E: investorrelations@aerometrex.com.au

W: <https://aerometrex.com.au/asx-announcements>

MetroMap: www.metromap.com.au

About Aerometrex Limited

Aerometrex is a trusted and leading geospatial tech company specialising in providing geospatial solutions & insights for our customers. Our key products - MetroMap, LiDAR and 3D visualisation models support wide-ranging industries and customer requirements. The Company, established in 1980, has a strong Board and executive team with significant industry experience. The Company undertakes activities in Australia and USA.

For further information, please visit www.aerometrex.com.au.