

Appointment of New CEO

Kalamazoo Resources Limited (ASX: KZR) (“Kalamazoo” or “the Company”) is pleased to advise that Dr Luke Mortimer has been appointed to the role of Chief Executive Officer, effective 11 January 2024.

Dr Mortimer joined Kalamazoo in 2019 in the role of Exploration Manager, and since that time the Company’s exploration project portfolio has grown substantially to include major gold and lithium assets in the Pilbara WA, Central Victorian Goldfields, and the Lachlan Fold Belt of Vic/NSW. Dr Mortimer has also played a key role as technical lead in Kalamazoo’s acquisition and development of lithium exploration assets, as well as holding the role of Exploration Manager for Kali Metals Limited (ASX: KM1) (“Kali”) until its recent ASX listing. Prior to joining Kalamazoo, Dr Mortimer spent the majority of his career in senior exploration roles with WMC Exploration Division and MMG exploring worldwide for a range of commodities including gold, copper, nickel, and base metals. Dr Mortimer holds a BSc (Honours) and a PhD in geology.

Mr Luke Reinehr, who co-founded Kalamazoo and has been CEO since 2019, will continue as Executive Chairman of Kalamazoo and Non-Executive Chairman of Kali.

Kalamazoo’s Chairman **Mr Reinehr** said today,

“Dr Mortimer has played a key role in Kalamazoo’s growth and development since 2019, as Exploration Manager of Kalamazoo and more recently of Kali. With the recent successful spin out of our lithium assets into Kali, our focus with Kalamazoo is on advancing its gold exploration projects in Western Australia and Victoria, as well as pursuing new opportunities, and this is where we consider Luke will play a leading role.”

Commenting on his appointment, **Dr Mortimer** said today,

“It is a privilege to be appointed to the role of Chief Executive Officer as Kalamazoo moves into the next phase of delivering tangible and on-going returns for our shareholders. With the assistance of the Board it will be my role to lead our highly talented team in advancing our gold exploration assets as well as acquiring and discovering new resource projects that create tangible shareholder value. I have had the pleasure of working alongside Luke since 2019 and look forward to continuing to work closely with him and the Board moving forward.”

Dr Mortimer’s immediate goal as CEO is to implement the Company’s upcoming 2024 exploration programs which are well advanced and scheduled to commence in the first quarter of the year. This is in addition to overseeing new opportunities to continue the Company’s growth trajectory.

This announcement has been approved for release to the ASX by Luke Reinehr, Executive Chairman, Kalamazoo Resources Limited.

For further information, please contact:

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ANNEXURE A – LISTING RULE 3.16.4 INFORMATION

Chief Executive Officer Employment Terms

Pursuant to ASX Listing Rule 3.16.4 the Company confirms the material terms of Dr Mortimer's Executive Services Agreement with the Company.

Base Salary – Total Fixed Remuneration

The Company will pay Dr Mortimer a base salary of \$280,000 per annum exclusive of statutory superannuation.

Other Key Terms

Dr Mortimer will be provided with a company car during the term of his employment.

Dr Mortimer's contract has no fixed period. The Agreement may be terminated by either party with 3 months written notice.

The Company may terminate the Agreement by giving immediate notice in certain limited circumstances, including where a serious breach of contract or misconduct occurs.

Previously Released ASX Material References

For further details relating to information in this announcement please refer to the following ASX announcements:

ASX: KZR 8 January 2024

About Kalamazoo Resources Limited

Kalamazoo Resources Limited (ASX: KZR) is an ASX-listed exploration company with a portfolio of high-quality gold projects in the Central Victorian Goldfields and the Pilbara, WA. In the Pilbara, Kalamazoo's extensive exploration program is advancing the 100% owned Ashburton Gold Project to further increase the current 1.44 million gold ounce resource and to progress development plans. Also, in the Pilbara the company is exploring its 100% owned Mallina West project which is located along strike of and within the same structural corridor as De Grey's +10 million ounce Hemi gold discovery. In the Central Victorian Goldfields Kalamazoo is exploring its 100% owned Castlemaine Goldfield Project (historical production of ~5.6Moz Au), the South Muckleford Gold Project south of the Maldon Goldfield (historical production of ~2Moz), the Myrtle Gold Project, the Tarnagulla Gold Project and the Mt Piper Gold Project near the world class Fosterville gold mine in Victoria.

Kalamazoo has become the first junior gold explorer operating in Australia to be certified carbon neutral for its business operations under the Federal Government's Climate Active Program, with projected 2023 emissions fully offset achieved with a verified environmental reforestation program in Western Australia.

Forward Looking Statements

Statements regarding Kalamazoo's plans with respect to its mineral properties and programs are forward-looking statements. There can be no assurance that Kalamazoo's plans for development of its mineral properties will proceed as currently expected. There can also be no assurance that Kalamazoo will be able to confirm the presence of additional mineral resources/reserves, that any mineralisation will prove to be economic or that a mine will successfully be developed on any of Kalamazoo's mineral properties. The performance of Kalamazoo may be influenced by a number of factors which are outside the control of the Company and its Directors, staff, and contractor.