



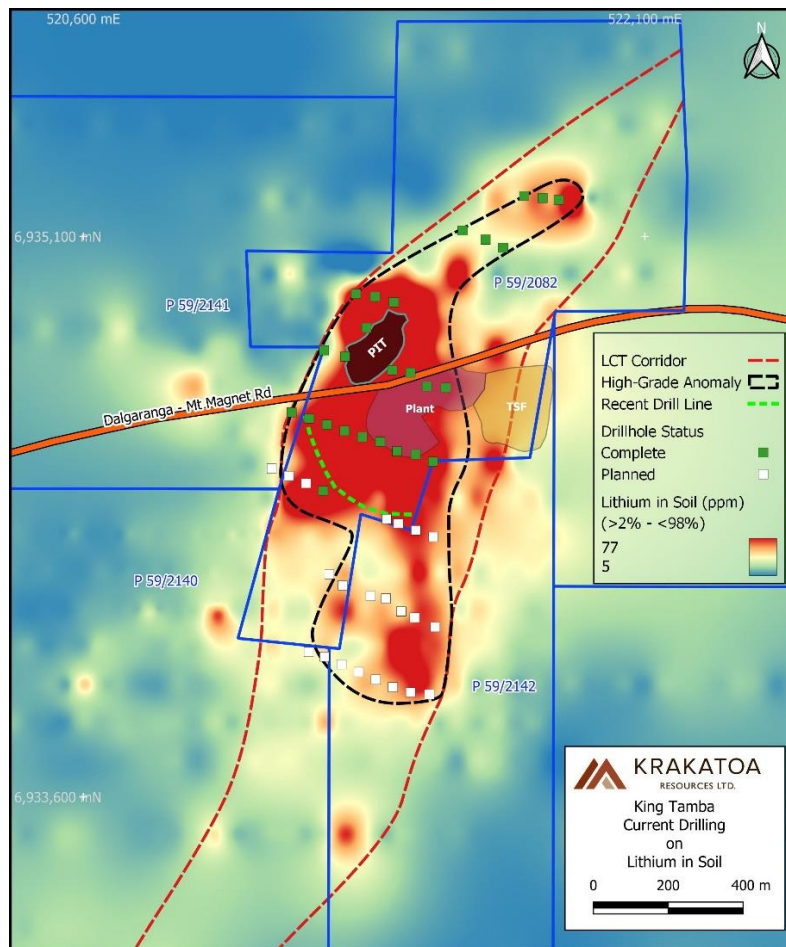
9 January 2024

RC DRILLING RESUMES AT KING TAMBA

- **Exploration crew and contractors have returned to site.**
- **22 RC drillholes for approximately 2000m remaining.**
- **Program should be complete within 14 days.**

Krakatoa Resources Limited (ASX: KTA) (“Krakatoa” or the “Company”) is pleased to provide an update on the Phase 2 pegmatite exploration drilling program at the ex-tantalum mine, King Tamba. Work carried out in December 2023 saw 27 RC drillholes for just under 4000m completed on the project. The exploration team and drilling contractors have now returned to site and will resume drilling on Tuesday January 9th. There are 22 RC drillholes still to be completed, totalling circa 2000m, spread over the three southernmost drill lines (see Figure 1).

Figure 1: Drill Collar Locations shown in relation to the high-grade lithium soil anomaly.



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Drilling to date has returned significant pegmatite intersections from multiple drillholes as reported on 21 December 2023.

The mineralogy of the pegmatites drilled so far has shown variable proportions of quartz, feldspar, and mica along with traces of accessory minerals such as fluorite and tourmaline in places. Multiple highly micaceous zones were intersected which shared visual similarities with the greisen altered surface samples taken from Wilsons prospect earlier in the year. Large pegmatites (>10m downhole width) generally showed good continuity across section, whilst smaller pegmatites tended to have a more erratic distribution and be less continuous.

The presence of pegmatites does not confirm the presence of lithium mineralisation. Pegmatites are fractionated coarse grained igneous rocks commonly associated with lithium, caesium, and tantalum mineralisation; however, many pegmatites do not contain appreciable quantities of mineralisation. The presence of any mineralisation can only be confirmed with assaying.

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Authorised for release by the Board.

FOR FURTHER INFORMATION:

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Disclaimer

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