

ASX RELEASE | CLEARVUE TECHNOLOGIES LIMITED  
(ASX:CPV | OTC:CVUEF)

## ClearVue signs MS Glass as Australian manufacturer

### HIGHLIGHTS

- ClearVue secures first manufacturing and distribution agreement in Australia with leading local glass manufacturer Safety Glass Pty Ltd trading as MS Glass
- Appointment of new licensee sets up supply chain for delivering projects within Australia
- Exclusive three-year manufacturing and distribution rights in Australian states of VIC, NSW, QLD, TAS, ACT for ClearVue<sup>PV</sup> Solar Glazing
- ClearVue retains rights alongside MS Glass to supply WA, SA and NT
- Non-exclusive license to manufacture and supply ClearVue finished IGU products on an OEM basis

**8 January 2024:** Smart building materials company ClearVue Technologies Limited (ASX:CPV) (*ClearVue* or the *Company*) has secured a nationwide manufacturing and distribution agreement in Australia with Safety Glass Pty Ltd trading as Melbourne Safety Glass and MS Glass (*MS Glass*), a leading Australian glass processing specialist based in Victoria. The agreement marks ClearVue's first licensee in its home country of Australia.

Under the three-year agreement (with two five-year renewals), MS Glass secures exclusive manufacturing and distribution rights for ClearVue<sup>PV</sup> solar integrated glass units (IGUs) for Victoria, New South Wales, Tasmania, Queensland and the Australian Capital Territory. In addition, ClearVue has granted MS Glass a sole license (with ClearVue retaining rights itself) to distribute ClearVue's products into Western Australia, South Australia and the Northern Territory as well as a non-exclusive license to manufacture and supply the products to ClearVue (or as it directs) on an OEM basis for these territories and outside of Australia.

Commenting on the agreement, Martin Deil, Global CEO of ClearVue, said:

*"We are delighted to partner with MS Glass for the first commercial rollout of our product along the east coast of Australia. This agreement couldn't have come at a better time as we rapidly grow our pipeline of opportunities across the country."*

*"This agreement formalises the relationship between ClearVue and MS Glass built over the last 18 months."*

*"MS Glass, and in particular their Operations Manager Tim Boer, were one of four glass processors globally who shared their production facilities and industry knowledge with us. This helped us understand the nuances of IGU manufacture, enabling us to design a product that integrates seamlessly into existing production lines."*

*"The agreement with MS Glass completes the licensing of all four companies (AIT Group in the US, H T Glass in Singapore and our OEM YY Windows in China), whose input was instrumental in providing feedback to our design team."*

*"We look forward to reporting to the market as and when new Australian projects are signed through MS Glass both in the short term and over the years to come."*

Tania White, General Manager of MS Glass said:

*"We are thrilled to announce our collaboration with ClearVue to introduce their cutting-edge solar photovoltaic glazing to the east coast market of Australia. Over the past six to 12 months, we've methodically marketed the product and engaged with end-customers for customer feedback, achieving notable levels of interest."*

*"We expect substantial interest in the ClearVue product, a standout in the global market amongst commercially available glazing options aligning with the imperative of moving construction towards a net-zero future."*

*"Several customers are patiently awaiting product availability following improvement cycles and final testing. We will continue to build interest and a book of business as we prepare to launch the product for sale in the Australian market over the next six or so months."*

*"MS Glass is pleased to partner with ClearVue to make available to the Australian market the world's leading solar glazing product and we look forward to a long collaboration with ClearVue for further development of energy efficient, energy producing glass products for the Australian construction industry."*

Founded in the 1960's and headquartered in Oakleigh Victoria, MS Glass operates a 15,000sqm modern processing facility and employs more than 70 staff.

The appointment of MS Glass builds on ClearVue's growing list of global licensees including the recently appointed manufacturer and distributor H T Glass in Singapore, new distributors 8G Solutions in the US, Greendustrial Global in Israel, and Concept Business Group in South Africa.

Key terms of the Manufacturing and Distribution Agreement are set out in the Appendix.

**Authorised by the Board of ClearVue Technologies Limited.**

#### FOR FURTHER INFORMATION, PLEASE CONTACT:

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#### ABOUT CLEARVUE TECHNOLOGIES LIMITED

ClearVue Technologies Limited (ASX: CPV) is an Australian technology company that operates in the Building Integrated Photovoltaic (BPIV) sector which involves the integration of solar technology into building surfaces, specifically glass and building façades, to provide renewable energy. ClearVue has developed advanced glass technology that aims to preserve glass transparency to maintain building aesthetics whilst generating electricity.

ClearVue's electricity-generating glazing technology is strategically positioned to complement and make more compelling, the increased use of energy-efficient windows now being regulated in response to global climate change and energy efficiency goals.

Solar PV cells are incorporated around the edges of an Insulated Glass Unit (IGU) used in windows and the lamination interlayer between the glass in the IGU incorporates ClearVue's patented proprietary nano and micro particles, as well as its spectrally selective coating on the rear external surface of the IGU.

ClearVue's window technology has application for use in the building and construction and agricultural industries (among others). ClearVue has worked closely with leading experts from the Electron Science Research Institute, Edith Cowan University in Perth, Western Australia to develop the technology.

To learn more please visit: [www.clearvuepv.com](http://www.clearvuepv.com)

#### ABOUT MS GLASS

MS Glass (formerly Melbourne Safety Glass), is the premier glass manufacturing and installation provider in Melbourne, Australia, boasting over 50 years of expertise in crafting and installing high-quality glass products. Born from a passion for the material's diversity and beauty, MS Glass has become the go-to choice for projects of any scale, from commercial developments to residential builds and renovations.

Proudly offering a broad range of premium glass products and services, MS Glass caters to diverse needs. The expert team collaborates closely with architects and builders, providing custom solutions, technical advice, and samples to meet unique architectural glass requirements. The company's roots in hand silvering and painted marble techniques have evolved into a large entity equipped with state-of-the-art facilities, ensuring superior products manufactured onsite with a focus on quality and quick turnaround times.

Amidst a fast-paced and competitive industry, MS Glass remains at the forefront of innovation through continuous research and development. The company's commitment to staying current with advancements in glass design and technology sets it apart. Recently expanding to three large factories covering over 10 acres, MS Glass is poised to handle projects of all sizes, exceeding expectations with its capabilities and rapid turnaround times.

To learn more please visit: <https://msglass.com.au/>

#### FORWARD LOOKING STATEMENTS

Statements contained in this release, particularly those regarding possible or assumed future performance, revenue, costs, dividends, production levels or rates, prices or potential growth of ClearVue Technologies Limited, are, or may be, forward looking statements. Such statements relate to future events and expectations and, as such, involve known and unknown risks and uncertainties. Actual results and developments may differ materially from those expressed or implied by these forward-looking statements depending on a variety of factors.

## Appendix

### Key Terms of Manufacturing & Distribution Agreement

The Distribution Agreement was made between ClearVue Technologies Limited and Safety Glass Pty Ltd (ACN 108 543 223) trading as Melbourne Safety Glass and MS Glass (**MS Glass**) of 1076 Centre Road, Oakleigh South, Victoria 3167 on 7 January 2024 (**Agreement**).

Under the terms of the Agreement, MS Glass is appointed as a manufacturer and distributor with:

- the exclusive license to manufacture products incorporating the ClearVue technology at its facility in Oakleigh, Victoria;
- the exclusive licence to distribute the products in Victoria, New South Wales, Tasmania, Queensland and the Australian Capital Territory for defined application areas (co-exclusive license to defined *excluded* application areas permitted);
- a sole license (with ClearVue retaining rights itself) to distribute ClearVue's products into Western Australia, South Australia and the Northern Territory;
- non-exclusive license to manufacture and supply the products to ClearVue (or as it directs) on an OEM basis for the sole licensed territories and outside of Australia.

Key terms of the Manufacturing & Distribution Agreement include (amongst other things) that:

- continuance of the license is subject to compliance with agreed minimum performance criteria related to numbers of IGUs being manufactured and sold each year, and compliance with the Agreement generally;
- The term of the License will be 3 years (with 2 further 5-year extensions subject to agreement compliance and meeting the ongoing performance criteria and paying a licence renewal fee of AUD \$500,000);
- The licence includes a licence to use the ClearVue branding such that products to be sold during the term of the licence are to bear ClearVue's trademarks;
- Protection and ownership of intellectual property (ownership of improvements to ClearVue core IP to be owned by ClearVue);
- Typical confidentiality obligations;
- Australian law applies, courts of Western Australia as jurisdiction unless novation occurs (as above);
- Restraint and non-compete; and
- Dispute resolution via mediation followed by arbitration to be conducted in Australia through the Resolution Institute;
- ESG focused clauses including antitrust and competition, anti-corruption and bribery, and modern slavery;
- Termination for insolvency, acquisition event, breach of warranties, failure to comply with minimum performance criteria, force majeure or material breaches including in relation to IP breaches, confidential information.
- other terms typical of a manufacturing and distribution licence agreement of this nature.

END.