

Scheme of Arrangement Implemented

Allkem Limited (ASX and TSX: AKE, “Allkem”) refers to the merger of equals between Allkem and Livent Corporation (“Livent”), (“Transaction”).

Allkem is pleased to announce that the Transaction successfully closed on 4 January 2024 (New York time), with the Allkem scheme of arrangement implementing after market close in Australia on 4 January 2024 (AEDT), and Livent’s US merger closing on 4 January 2024 (New York time).

Scheme Consideration

The Scheme Consideration was provided to Allkem shareholders on 4 January 2024, comprising:

- in the case of Allkem shareholders who were on Allkem’s Australian principal register, one Arcadium Lithium CDI for each Allkem Share held at the Scheme Record Date (being 7:00 pm (AEDT) on 27 December 2023), unless they validly elected to receive Arcadium Lithium shares instead; and
- in the case of Allkem shareholders who were on Allkem’s Canadian branch register, one Arcadium Lithium share for each Allkem Share held at the Scheme Record Date, unless they validly elected to receive Arcadium Lithium CDIs instead.

Ineligible overseas shareholders will not have received Arcadium Lithium Shares or Arcadium Lithium CDIs under the Scheme, and will instead receive their share of the net proceeds from the sale of Arcadium Lithium CDIs by the Sale Nominee. Ineligible overseas shareholders should refer to section 3.4 of the Scheme Booklet for further information about when and how they will receive these net proceeds.

US Merger

In connection with the closing of the US Merger on 4 January 2024 (New York time), former Livent shareholders have now been issued with 2.406 Arcadium Lithium shares for each Livent share held.

Quotation and trading of Scheme Consideration

Arcadium Lithium CDIs have traded on ASX on a deferred settlement basis between 22 December 2023 and 4 January 2024 (AEDT), and will commence trading on ASX on a normal settlement basis from 10:00 am (AEDT) today, 5 January 2024. First settlement of trades of Arcadium Lithium CDIs will occur on 9 January 2024.

Arcadium Shares commenced trading on NYSE at 9:30 am (New York time) on 4 January 2024.

Delisting

Allkem has applied for termination of the quotation of Allkem shares on ASX, and removal of Allkem from the official list of ASX. Delisting from ASX is expected to take effect on and from close of trading today, 5 January 2024 (AEDT). In addition, Allkem has applied to be delisted from TSX, and expects that will occur at close of trading on 5 January 2024 (Toronto time).

ENDS

This release was authorised by the Board of Directors of Allkem Limited.

	Allkem Limited	Investor Relations & Media Enquiries	Connect
	ABN 31 112 589 910 Level 35, 71 Eagle St Brisbane, QLD 4000	Andrew Barber M: +61 418 783 701 E: Andrew.Barber@allkem.co Phoebe Lee P: +61 7 3064 3600 E: Phoebe.Lee@allkem.co	info@allkem.co +61 7 3064 3600 www.allkem.co

[in](#) [f](#) [t](#) [v](#)

IMPORTANT NOTICES

Not for release or distribution in the United States

This announcement has been prepared for publication in Australia and may not be released to U.S. wire services or distributed in the United States. This announcement does not constitute an offer to sell, or a solicitation of an offer to buy, securities in the United States or any other jurisdiction, and neither this announcement or anything attached to this announcement shall form the basis of any contract or commitment. Any securities described in this announcement have not been, and will not be, registered under the U.S. Securities Act of 1933 and may not be offered or sold in the United States except in transactions registered under the U.S. Securities Act of 1933 or exempt from, or not subject to, the registration of the U.S. Securities Act of 1933 and applicable U.S. state securities laws.

For personal use only