



5 January 2024

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ASX GROUP MONTHLY ACTIVITY REPORT – DECEMBER 2023

Attached is a copy of the ASX Group Monthly Activity Report for December 2023.

Release of market announcement authorised by:

Tim Swan

Company Secretary

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Market Announcement

5 January 2024

ASX Group Monthly Activity Report – December 2023

Listings and Capital Raisings

- In December 2023, total new capital quoted was \$12.6 billion, compared to \$4.4 billion in the previous corresponding period (pcp).

Listings and Capital Raisings	December 2023 Month	December 2022 Month	December 2023 Financial YTD	December 2022 Financial YTD
New listed entities admitted	5	8	28	40
De-listings	18	9	92	65
Total listed entities (at end of month)	2,191	2,292		
Change on pcp	-4%			
Quoted market capitalisation of new listings (\$million)	7,231	829	33,165	1,995
Change on pcp	large		large	
Secondary capital raised (\$million)	4,651	2,839	19,281	26,665
Other capital raised including scrip-for-scrip (\$million)	738	704	3,255	3,511
Total secondary capital raised (\$million)	5,389	3,543	22,536	30,176
Change on pcp	52%		-25%	
Total new capital quoted (\$million)	12,620	4,372	55,701	32,171
Change on pcp	large		73%	

- In calendar year 2023, 45 new entities listed, compared to 107 in calendar year 2022. Total capital raised in calendar year 2023 totalled \$75.3 billion, compared to \$197.2 billion in calendar year 2022.

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Trading – Cash Markets (including equities, interest rate and warrant trades)

- In December 2023, the average daily number of trades was up 13% on the pcp. The average daily value traded on-market of \$5.371 billion was up 2% on the pcp.
- Volatility (as measured by the average daily movement in the All Ordinaries Index) was 0.6% in December, down from 0.7% in the pcp.
- Future volatility (as measured by the S&P/ASX 200 VIX) in December was an average of 10.2, down 19% on pcp.

Cash Markets	December 2023 Month	December 2022 Month	December 2023 Financial YTD	December 2022 Financial YTD
Total trading days (Cash market includes equity, warrant and interest rate market transactions)	19	20	128	128
Cash market volume				
Total trades	28,106,530	26,205,065	181,590,178	198,555,800
Change on pcp	7%		-9%	
Average daily trades	1,479,291	1,310,253	1,418,673	1,551,217
Change on pcp	13%		-9%	
Cash market value				
Open trading (\$billion)	55.288	62.158	377.002	449.923
Auctions trading (\$billion)	35.842	32.819	216.479	217.241
Centre Point (\$billion)	10.924	10.326	66.440	65.643
On-market value	102.054	105.303	659.921	732.807
Change on pcp	-3%		-10%	
Trade reporting* (\$billion)	19.543	16.763	134.508	116.318
Total cash market value (\$billion)	121.597	122.066	794.429	849.125
Change on pcp	0%		-6%	
On-market average daily value (\$billion)	5.371	5.265	5.156	5.725
Change on pcp	2%		-10%	
Total average daily value (\$billion)	6.400	6.103	6.206	6.634
Change on pcp	5%		-6%	
Average value per trade (\$)	4,326	4,658	4,375	4,277
Change on pcp	-7%		2%	
All Ordinaries Index (average daily movement)	0.6%	0.7%		
Change on pcp	-8bps			
S&P/ASX 200 VIX (average daily value)	10.2	12.6		
Change on pcp	-19%			

*Trade reporting means the value of trades executed outside the order book of ASX that is subsequently reported to ASX for publication

- In calendar year 2023, the average daily number of trades was 1,399,279, which was 19% lower than in calendar year 2022, and the average daily value traded on-market was \$5.327 billion, which was 17% lower.

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Trading – Futures

- In December 2023, average daily futures volume was up 30% on pcp and average daily options volume was 685, compared to 260 in the pcp. Total average daily futures and options on futures volumes was up 30% on pcp.

Futures	December 2023 Month	December 2022 Month	December 2023 Financial YTD	December 2022 Financial YTD
Futures and options total trading days (includes interest rate, ASX SPI 200, commodities and energy contracts)	19	20	128	129
Futures volume				
Total contracts	15,475,415	12,493,413	77,136,151	65,610,400
Change on pcp	24%		18%	
Average daily contracts	814,496	624,671	602,626	508,608
Change on pcp	30%		18%	
Options on futures volume				
Total contracts	13,019	5,197	83,378	48,822
Change on pcp	151%		71%	
Average daily contracts	685	260	651	378
Change on pcp	163%		72%	
Total futures and options on futures volume				
Total contracts	15,488,434	12,498,610	77,219,529	65,659,222
Change on pcp	24%		18%	
Average daily contracts	815,181	624,931	603,278	508,986
Change on pcp	30%		19%	

- In calendar year 2023, average daily futures and options on futures volume was 603,188, which was 14% higher than in calendar year 2022

Volume of futures trading by individual contract is available at the following link:

<https://www.asx.com.au/content/dam/asx/documents/unlinked-docs/monthly-futures-markets-report-231229.pdf>

Clearing – OTC Markets

- In December 2023, the notional value of OTC interest rate derivative contracts centrally cleared was \$300.734 billion, compared to \$282.479 billion in the pcp.

OTC Markets	December 2023 Month	December 2022 Month	December 2023 Financial YTD	December 2022 Financial YTD
Total notional cleared value (\$billion) ¹	300.734	282.479	2,411.676	2,871.648
Change on pcp	6%		-16%	
Open notional cleared value (\$billion) ¹ (at end of month)	3,191.610	3,539.210		
Change on pcp	-10%			

¹Cleared notional value is double sided

- In calendar year 2023, the notional value of OTC interest rate derivative contracts centrally cleared was \$6,848.526 billion compared to \$5,593.937 billion in calendar year 2022

Trading – Equity Options

- In December 2023, single stock options average daily contracts traded were up 19% and index options average daily contracts traded were up 11% on the pcp.

Equity Options	December 2023 Month	December 2022 Month	December 2023 Financial YTD	December 2022 Financial YTD
Exchange-traded options total trading days (includes single stock equity options and index options)	19	20	128	128
Single stock equity options volume				
Total contracts	5,007,510	4,413,278	31,428,254	28,075,633
Change on pcp	13%		12%	
Average daily contracts	263,553	220,664	245,533	219,341
Change on pcp	19%		12%	
Index options volume				
Total contracts	534,455	505,235	3,872,369	3,323,071
Change on pcp	6%		17%	
Average daily contracts	28,129	25,262	30,253	25,961
Change on pcp	11%		17%	

- In calendar year 2023, the average daily number of single stock options was 244,832, which was 3% higher and the average daily number of index options was 32,619, which was 23% higher than in calendar year 2022.

Clearing – Exchange-Traded Markets

- Participant margin balances held on balance sheet totalled \$10.6 billion at 31 December 2023, compared to \$10.6 billion at 31 December 2022. Participant margin balances subject to risk management haircuts were \$7.0 billion at 31 December 2023, compared to \$7.3 billion at 31 December 2022.

ASX Clearing Corporation Collateral Balances – At End of Month	December 2023 Month	December 2022 Month	December 2023 Financial YTD	December 2022 Financial YTD
Cash margins held on balance sheet:				
- ASX Clear (\$billion)	1.0	0.9		
- ASX Clear (Futures) (\$billion)	9.1	9.3		
Cash equivalents held on balance sheet – ASX Clear (Futures) (\$billion)	0.5	0.4		
Total cash margins held on balance sheet	10.6	10.6		
Change on pcp	0%			
Collateral cash cover held off balance sheet (equities and guarantees) – ASX Clear (\$billion)				
Change on pcp	6%			
Total billable cash market value cleared (\$billion)	113.007	114.234	721.376	793.651
Change on pcp	-1%		-9%	

Settlement

- The value of securities held in CHES was 12% higher than the pcp. The number of dominant settlement messages in December 2023 was 5% lower than the pcp.
- The value of securities held in Austraclear was 5% higher than the pcp.

ASX Settlement	December 2023 Month	December 2022 Month	December 2023 Financial YTD	December 2022 Financial YTD
Value of CHES holdings – period end (\$billion)	2,841.1	2,540.4		
Change on pcp	12%			
Dominant settlement messages (million)	1.596	1.692	10.009	10.531
Change on pcp	-6%		-5%	
Austraclear Settlement and Depository				
Austraclear securities holdings – period end (\$billion)	3,114.0	2,953.3		
Change on pcp	5%			

Participants

- During the month of December 2023, There were no admissions or resignations.

ASX Participants ¹	December 2023 Month	December 2022 Month
New admissions	0	1
Resignations and removals	0	0
Market/Clearing/Settlement Participants at month end	99	102
ASX 24 Participants		
New admissions	0	1
Resignations and removals	0	0
Trading/Clearing Participants at month end	46	45

¹ Figures exclude Special Settlement Participants set up to effect a specific corporate action as their participation is only temporary.



ASX Rule Changes, Waivers and Exemptions

- Details of rule and guidance note changes can be accessed online at: <http://www.asx.com.au/regulation/rules/recent-rule-amendments.htm>
- Details of waivers and exemptions granted by ASX can be accessed online at: <http://www.asx.com.au/regulation/rules-guidance-notes-and-waivers.htm>

The weekly Australian Cash Market Report is available here: <http://www.asx.com.au/services/trading-services/australian-cash-market-report.htm>

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