



ASX ANNOUNCEMENT

22 December 2023

Variation to Agreement with Chemopharm Limited

Belararox Limited (“**BRX**” or the “**Company**”) refers to the announcement made on 2 November 2023 in relation to the signing of a non-binding term sheet with Chemopharm Limited (**Chemopharm**) to acquire the Solwezi East and Chantente exploration licences in the Zambian Copperbelt.

The Company is pleased to announce that it has agreed to extend the end date of the Term Sheet from 31 December 2023 to 15 April 2024 to enable Chemopharm to secure the Mining Licences. The Company has also agreed to contribute US\$20,000 to Chemopharm’s expenses in the event that the Company acquires the Mining Licences.

This announcement has been authorised for release by the Board of Belararox.

FOR FURTHER INFORMATION

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