



ASX Announcement

20 December 2023

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## Results of Entitlement Offer

### Key Highlights

- **SenSen has completed its \$2.09 million Entitlement Offer.**
- **Approximately \$0.68 million was raised (with all Directors and senior managers of SenSen taking up their Entitlement), leaving a shortfall of \$1.41 million with the entirety of the shortfall to be taken up by Ankla Pty Ltd under the underwriting arrangement.**
- **Funds raised under the Entitlement Offer will be used by SenSen to proceed with the project contemplated in the contract recently signed with the National Heavy Vehicle Regulator (see ASX announcement on 23 November 2023 for further detail).**

**Melbourne, Australia, Wednesday 20 December 2023:** SenSen Networks Limited ('SenSen' or 'the Company') (ASX: SNS) is pleased to announce the completion of its Entitlement Offer. The Entitlement Offer closed on Monday, 18 December 2023.

On Friday, 11 October 2023, the Company offered eligible shareholders with a registered address in Australia, New Zealand, the UK and India on the record date, being Monday, 16 October 2023, the opportunity to subscribe for fully paid ordinary shares (**New Shares**) under a fully underwritten 1 for 13 pro rata traditional non-renounceable entitlement offer at the price of \$0.04 per New Share (**Offer Price**) (**Entitlement Offer**). The Entitlement Offer opened at 9:00am (Melbourne time) on Thursday, 19 October 2023.

The Entitlement Offer raised approximately \$2.09 million from eligible shareholders and was subscribed as follows:

<b>Acceptances by Eligible Shareholders</b>	17,104,926 New Shares
<b>Shortfall (prior to take-up by Underwriter)</b>	35,338,204 New Shares

As detailed above, Ankla Pty Ltd ("**Ankla**" or "**Underwriter**"), an entity within the Mizikovsky Group, SenSen's largest shareholder, will take up the 35,338,204 New Shares under the shortfall in accordance with its underwriting arrangement with SenSen.

On the basis of the \$0.68 million received from eligible shareholders under the Entitlement Offer and the Underwriter taking up the shortfall amount, as detailed above, as at the date of this announcement this will raise a total of \$2.09 million.

The New Shares to be issued under the Entitlement Offer will rank equally in all respects with existing fully paid ordinary shares. Settlement of the Entitlement Offer is scheduled to occur

SenSen Networks Limited ACN 121 257 412 [www.sensen.ai](http://www.sensen.ai) +61 (0)3 9417 5368

Melbourne: 2/570 City Road, South Melbourne VIC 3205

Sydney: 3 Spring Street, Sydney NSW 2000

Las Vegas: Office #8, International Innovation Center, 300 South 4<sup>th</sup> St, Suite 180, Las Vegas NV 89101

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on Friday, 22 December 2023, with New Shares expected to be allotted on Wednesday, 27 December 2023, and trading to commence on a normal settlement basis on the Australian Securities Exchange (**ASX**) on the following trading day.

### Indicative Timetable

Below is the current indicative timetable for completion of the Entitlement Offer.

Item	Date
Announcement of Entitlement Offer results	Wednesday, 20 December 2023
Entitlement Offer – Settlement Date	Friday, 22 December 2023
Issue Date – New Shares under the Entitlement Offer	Before 12.00pm (Melbourne time) Wednesday, 27 December 2023
Despatch Date	Thursday, 28 December 2023
Trading in New Shares under the Entitlement Offer	

This timetable is indicative only and may be subject to change without notice to, or consultation with, you. SenSen reserves the right to amend any or all of these dates and times subject to the *Corporations Act 2001* (Cth), the ASX Listing Rules and other applicable laws.

This release is approved by the Board of SenSen.

#### For further information, please contact:

David Smith  
Executive Director and Company Secretary  
Email: [info@sensen.ai](mailto:info@sensen.ai)

#### About SenSen Networks Limited

An innovator in smart urban management solutions, SenSen leads the way in AI technology with the pioneering Live Awareness AI Platform. This revolutionary system analyzes data from cameras and sensors in real-world spaces, seamlessly integrating it with contextually significant digital enterprise data for a safer and more efficient global landscape.

SenSen's solutions are alleviating traffic congestion, enhancing road and personal safety, and elevating urban life in prominent cities like Chicago, Las Vegas, Vancouver, Calgary, Singapore, Adelaide, and Brisbane. Additionally, the company's AI-driven technology is generating substantial annual savings for major fuel retail brands, including AMPOL, Chevron, Liberty, and Woolworths.

For more information on SenSen's innovative live awareness AI solutions, please visit [www.sensen.ai](http://www.sensen.ai).

#### Disclaimer

##### Forward looking statements

This document contains certain "forward-looking statements". The words "expect", "anticipate", "estimate", "intend", "believe", "guidance", "should", "could", "may", "will", "predict", "plan" and other similar expressions are intended to identify forward-looking statements. Indications of, and guidance on, future earnings and financial position and performance are also forward-looking statements. Forward-looking statements, opinions and estimates provided in this document are based on assumptions and contingencies that are subject to change without notice and involve known and unknown risks and uncertainties and other factors that are beyond the control of SenSen, its directors and management. This includes statements about market and industry trends, which are based on interpretations of current market conditions.

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