

**Form 604**  
Corporations Act 2001  
Section 671B

**Notice of change of interests of substantial holder**

To Company Name/Scheme Seven West Media Limited (SWM)

ACN/ARSN 053 480 845

**1. Details of substantial holder (1)**

Name Seven Group Holdings Limited (SGH) and SGH's subsidiaries as set out in Annexure A (SGH Group)

ACN 142 003 469

There was a change in the interests of the substantial holder on 18/12/2023  
 The previous notice was given to the company on 1/9/2021  
 The previous notice was dated 1/9/2021

**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

| Class of securities (4) | Previous notice |  | Present notice |  |
|-------------------------|-----------------|--|----------------|--|
|                         | Person's votes  | Voting power (5)   | Person's votes | Voting power (5)   |
| Ordinary                | 618,711,654     | 39.19% (based on 1,578,868,239 ordinary shares on issue) | 618,711,654    | 40.20% (based on 1,539,140,502 ordinary shares on issue) |

**3. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

| Date of change   | Person whose relevant interest changed  | Nature of change (6)   | Consideration given in relation to change (7) | Class and number of securities affected | Person's votes affected |
|------------------|---|--|---|---|-------------------------|
| 18 December 2023 | SGH, WesTrac Holdings Pty. Limited ACN 009 336 109 and Seven Network Limited ACN 052 816 789 (collectively the <b>Seven Controllers</b> ), other members of the SGH Group and North Aston Pty. Limited ACN 009 387 606, Ashblue Holding Pty. Limited ACN 068 180 898 and Wroxby Pty. Limited ACN 061 621 921 (the <b>Stokes Holders</b> ) | Increase in voting power by 1.01% resulting from the Company buyback (and cancellation) of ordinary shares announced on 16 August 2022 and extended on 16 August 2023. | N/A   | N/A                                     | N/A                     |

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**4. Present relevant interests**

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

| Holder of relevant interest                          | Registered holder of securities | Person entitled to be registered as holder (8) | Nature of relevant interest (6)   | Class and number of securities | Person's votes |
|--|---------------------------------|--|---|--------------------------------|----------------|
| Network Investment Holdings Pty. Limited (NIH)       | NIH                             | NIH  | Relevant interest under section 608(1)(a),(b) and (c) of the Corporations Act 2001 (Cth) ( <b>Act</b> ) as the registered and beneficial holder of the shares   | 618,711,654 ordinary shares    | 618,711,654    |
| Seven Controllers and other members of the SGH Group | NIH                             | NIH  | Each entity is an associate of and/or controls NIH and accordingly, has a relevant interest in the same shares as NIH under sections 608(3)(a) or 608(3)(b) of the Act. (As each entity is not the registered holder of the shares, its ability to vote and dispose of these shares is qualified accordingly.)      | 618,711,654 ordinary shares    | 618,711,654    |
| Stokes Holders                                       | NIH                             | NIH  | Each Stokes Holder is an associate of the Seven Controllers and accordingly, has a relevant interest in the same shares as NIH under section 608(3)(a) of the Act. (As the Stokes Holders are not the registered holders of the shares their ability to vote and dispose of these shares is qualified accordingly.) | 618,711,654 ordinary shares    | 618,711,654    |

**5. Changes in association**

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

| Name and ACN/ARSN (if applicable) | Nature of association  |
|-----------------------------------|--|
| See Annexure A                    | SGH controls each member of the SGH Group and, as such, they are each associates of each other. The members of SGH Group are set out in Annexure A, some entities of which may have become members, or ceased to be members, since the last notice was given to the Company. |


**6. Addresses**

The addresses of persons named in this form are as follows:

| Name                               | Address   |
|------------------------------------|---|
| SGH                                | Level 30, 175 Liverpool Street, Sydney, NSW, 2000 |
| The Stokes Holders                 | Level 3, 30 Kings Park Road, West Perth, WA, 6005 |
| SGH Group members (other than SGH) | See Annexure A                                    |

**Signature**

print name Warren Coatsworth capacity Company secretary

sign here  date 19/12/2023

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## DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
  - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included on any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

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## Annexure 'A'

This is Annexure 'A' of 3 pages referred to in the Form 604 (Notice of change of interests of substantial holder), signed by me and dated 19 December 2023.



Warren Coatsworth  
Company Secretary

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| Entity                                     | ACN         |
|--|-------------|
| C7 Pty. Limited                            | 082 901 442 |
| Direct Target Access Pty. Limited          | 072 507 227 |
| Industrial Investment Holdings Pty Limited | 166 596 710 |
| Kimlin Holdings Pty. Limited               | 112 288 445 |
| Manooka Holdings Pty. Limited              | 092 680 245 |
| Miltonstar Pty. Limited                    | 074 811 144 |
| Network Investment Holdings Pty. Limited   | 078 448 512 |
| Point Pty. Limited                         | 009 643 501 |
| Realtime Reporters Pty. Limited            | 009 371 055 |
| Seven Broadcast Properties Trust           | N/A         |
| Seven Custodians Pty. Limited              | 089 327 551 |
| Seven Entertainment Pty. Limited           | 085 598 429 |
| Seven Media Group Pty. Limited             | 116 850 607 |
| Seven (National) Pty. Limited              | 153 299 159 |
| Seven Network (United States) Inc          | N/A         |
| Seven Network Limited                      | 052 816 789 |
| Seven Network Nominees Pty. Limited        | 060 667 861 |
| Seven Network Investments Pty. Limited     | 078 267 759 |
| Seven Network International Limited        | 065 640 075 |
| SGH Productions Pty. Limited               | 091 398 471 |
| Seven Resources Pty. Limited               | 093 422 032 |
| Seven (WAN) Pty. Limited                   | 122 263 129 |
| SGH Communications Pty. Limited            | 063 582 990 |
| SGH Energy (No 1) Pty Limited              | 168 933 355 |
| SGH Energy (No 2) Pty Limited              | 168 935 644 |
| SMG Executives Pty. Limited                | 128 792 003 |
| SMG FINCO Pty. Limited                     | 122 728 321 |
| SNZ Pty. Limited                           | 124 503 028 |
| Specialised Investments Pty Limited        | 163 941 884 |
| Tallglen Pty. Limited                      | 058 439 786 |
| WesTrac Holdings Pty. Limited              | 009 336 109 |
| SGH Energy Pty Limited                     | 058 818 278 |
| SGH Energy Aust. Pty Limited               | 090 835 608 |
| SGH Energy NTP66 Pty Limited               | 123 243 470 |
| SGH Energy VICP56 Pty Limited              | 125 036 142 |
| SGH Energy WA377P Pty Limited              | 123 243 274 |
| SGH Energy WA Pty Limited                  | 113 911 274 |
| SGH Energy VICP54 Pty Limited              | 108 405 009 |

All companies listed above have a registered office located at Level 30, 175 Liverpool Street, Sydney, NSW, 2000 except Seven Network (United States) Inc: 1013 Centre Road, City of Wilmington, Delaware, USA

| Entity                                  | ACN         |
|---|-------------|
| Allight Holdings Pty. Ltd               | 070 926 555 |
| Allight Pty. Ltd                        | 053 434 807 |
| Allight Sykes SA (Proprietary) Limited  | N/A         |
| FGW Pacific Pty. Ltd                    | 085 531 353 |
| Flexi Industrial Services Pty Limited   | 155 500 413 |
| Hebburn Pty Limited                     | 652 977 690 |
| WA Regional Asset Holdings Pty Limited  | 133 869 191 |
| National Hire Facilitation Pty. Limited | 128 890 442 |
| National Hire Group Limited             | 076 688 938 |
| PT Allightsykes                         | N/A         |
| Pump Rentals Pty. Ltd                   | 057 090 561 |
| Sitech Solutions Pty. Limited           | 137 343 090 |
| Sitech (WA) Pty. Ltd                    | 139 286 454 |
| Warrah Engineering Pty Limited          | 650 935 050 |
| WesTrac Pty. Ltd                        | 009 342 572 |

All companies registered in Australia listed above have a registered office located at 12 Hoskins Road, Landsdale, WA, 6065, except:

- Hebburn Pty Limited, 128 Great Eastern Highway, South Guildford, WA, 6055
- Sitech (WA) Pty Ltd: 128 Great Eastern Highway, South Guildford, WA, 6055
- WA Regional Asset Holdings Pty Limited: 327 Victoria Road, Malaga, WA, 6090
- Sitech Solutions Pty Limited: 33 Allison Street, Bowen Hills, QLD, 4006

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- Allight Sykes SA (Proprietary) Limited: 2 Eglin Road, Sunning Hill, South Africa, 2157
- PT Allightsykes: Jl Proklamasi #38 RT 32, Balikpapan, Indonesia

| Entity  | ACN         |
|---|-------------|
| All Hire Pty Limited                          | 066 054 500 |
| Allplant Services Pty Limited                 | 007 691 910 |
| Australian Highway Plant Services Pty Limited | 060 383 511 |
| Coates Fleet Pty Limited                      | 073 603 559 |
| Coates Group Pty Limited                      | 126 730 240 |
| Coates Group Holdings Pty Limited             | 126 069 341 |
| Coates Hire Holdco SPV Pty Limited            | 607 858 328 |
| Coates Hire Access SPV Pty Limited            | 607 868 333 |
| Coates Hire Limited                           | 073 603 586 |
| Coates Hire Operations Pty Limited            | 074 126 971 |
| Coates Hire Overseas Investments Pty Limited  | 086 464 379 |
| Coates Hire (NZ) Limited                      | N/A         |
| Coates Hire Traffic Solutions Pty Limited     | 114 055 640 |
| DWB (NH) Pty Limited                          | 003 620 951 |
| Nahi Pty Limited                              | 077 777 238 |
| National Hire Equipment Pty Limited           | 080 468 293 |
| National Hire Finance Pty Limited             | 117 581 530 |
| National Hire Operations Pty Limited          | 080 468 319 |
| National Hire Properties Pty Limited          | 101 354 107 |
| National Hire Trading Pty Limited             | 080 468 328 |
| Ned Finco Pty Limited                         | 128 290 844 |
| PT Coates Hire Indonesia                      | N/A         |
| PT Coates Services Indonesia                  | N/A         |
| Tru Blue Hire Australia Pty Limited           | 080 468 266 |

All companies registered in Australia listed above have a registered office located at Level 1, 201 Coward Street, Mascot, NSW 2020 except:

- Coates Hire (NZ) Limited of Bell Gully, Level 22, Vero Centre, 48 Shortland Street, Auckland, NZ
- PT Coates Hire Indonesia of Gedung World Trade Centre 5 Lt. 3A, Jl.Jend. Surdiman Kav. 29-31, Karet, Setiabudi, Jakarta, 12920 Indonesia
- PT Coates Services Indonesia of WISMA GKBI Lt. 39 S3901 Jl. Jend. Surdiman No. 28, Bendungan Hiliar, Tnar Abung, Jakarta Pusat, DKI Jakarta Raya, Indonesia

| Entity  | ACN         |
|---|-------------|
| Boral Limited                                 | 008 421 761 |
| Allen's Asphalt Pty Ltd                       | 103 076 508 |
| Alsafe Premix Concrete Pty Ltd                | 003 290 999 |
| Barnu Pty. Ltd.                               | 050 051 360 |
| Bayview Pty Limited                           | 004 428 148 |
| Bayview Quarries Proprietary Limited          | 004 258 262 |
| Bitumax Pty. Limited                          | 007 591 835 |
| Bitupave Ltd                                  | 000 102 376 |
| Boral USA                                     | N/A         |
| Boral Bricks Pty Ltd                          | 082 448 342 |
| Boral Bricks Western Australia Pty Ltd        | 008 674 244 |
| Boral Building Materials Pty Limited          | 090 736 888 |
| Boral Building Products Limited               | 004 496 940 |
| Boral Cement Limited                          | 008 528 523 |
| Boral Construction Materials Group Ltd        | 000 028 080 |
| Boral Construction Materials Limited          | 000 614 826 |
| Boral Construction Related Businesses Pty Ltd | 052 451 626 |
| Boral Contracting Pty Ltd                     | 008 872 884 |
| Boral Corporate Services Pty Limited          | 009 483 765 |
| Boral Finance Pty Limited                     | 616 863 113 |
| Boral Insurance Pty Limited                   | 000 736 318 |
| Boral International Pty Limited               | 000 341 239 |
| Boral Investments Pty Limited                 | 090 736 879 |
| Boral IP Holdings (Australia) Pty Limited     | 163 076 275 |
| Boral Masonry Ltd                             | 000 223 718 |
| Boral Precast Holdings Pty Ltd                | 007 164 954 |
| Boral Recycling Pty Limited                   | 000 061 843 |
| Boral Resources (Country) Pty. Limited        | 000 187 002 |
| Boral Resources (NSW) Pty Ltd                 | 000 756 507 |
| Boral Resources (QLD) Pty. Limited            | 009 671 809 |
| Boral Resources (SA) Limited                  | 007 516 494 |
| Boral Resources (VIC.) Pty. Limited           | 004 620 731 |
| Boral Resources (W.A.) Ltd                    | 008 686 904 |
| Boral Shared Business Services Pty Ltd        | 000 373 660 |
| Boral Timber Fibre Exports Pty Ltd            | 000 022 917 |
| Boral Transport Limited                       | 000 111 571 |
| Concrite Pty Ltd                              | 000 795 166 |
| Dandenong Quarries Pty. Limited               | 004 200 266 |
| Davegale Pty Limited                          | 096 359 527 |
| De Martin & Gasparini Contractors Pty Limited | 074 598 299 |
| De Martin & Gasparini Pty Limited             | 000 205 372 |
| De Martin & Gasparini Pumping Pty Limited     | 074 598 262 |
| De Martin & Gasparini Queensland Pty Limited  | 000 512 005 |

|  |             |
|--|-------------|
| Dunmore Sand & Soil Pty. Limited                       | 003 497 229 |
| Found Concrete Pty Ltd                                 | 620 531 820 |
| Q-Crete Premix Pty Ltd                                 | 160 844 173 |
| Road Surfaces Group Pty. Ltd.                          | 009 907 779 |
| Boral Industrie GmbH                                   | N/A         |
| Boral Roofing de Mexico, S. de R.L. de C.V.            | N/A         |
| E.U.M. Tejas De Concreto Servicios, S. DE R.L. DE C.V. | N/A         |
| Boral Investments BV                                   | N/A         |
| Boral Concrete (1992) Limited                          | N/A         |
| Boral (UK) Ltd   | N/A         |
| Boral Holdings Inc.                                    | N/A         |
| Boral Industries Inc.                                  | N/A         |
| Covol Fuels No.2, LLC                                  | N/A         |
| Headwaters Energy Services Corp.                       | N/A         |
| Tile Service Company LLC                               | N/A         |

All companies registered in Australia listed above have a registered office located at Level 3, Trinita T2, 39 Delhi Road, North Ryde NSW 2113.

The following companies listed above have a registered office located at 11175 Cicero Drive, Suite 100 Alpharetta, GA 30022:

- Boral Roofing de Mexico, S. de R.L. de C.V.
- E.U.M. Tejas De Concreto Servicios, S. DE R.L. DE C.V.
- Boral Holdings Inc.
- Boral Industries Inc.
- Tile Service Company LLC
- Covol Fuels No.2, LLC
- Headwaters Energy Services Corp.

The following companies listed above have a registered office located as follows:

- Boral Industrie GmbH: Siemensstrasse 32, Kleve 47533, Germany
- Boral Investments BV: Nieuwe Stationsstraat 20, 6811 KS Arnhem, Netherlands
- Boral (UK) Ltd: 3 Durand Gardens, London, England, SW9 0PS
- Boral Concrete (1992) Limited: 9 Pakin Building, 5<sup>th</sup> Floor, Ratchadapisek Rd, Dindaeng Sub District, Bangkok, Thailand