

14 December 2023

ReNu Energy Completes Entitlement Offer

ReNu Energy Limited (**ASX: RNE**) (**ReNu Energy**) is pleased to announce it has successfully completed its underwritten, non-renounceable, pro-rata entitlement offer which closed at 5pm (Sydney time) on Friday, 8 December 2023 (**Entitlement Offer**). The Entitlement Offer provided existing shareholders with the opportunity to subscribe for 1 new share for every 2.46 shares held in ReNu Energy, for an issue price of \$0.011.

The Entitlement Offer was well supported by existing shareholders, with ReNu Energy accepting applications for approximately 57.0 million new shares (**Entitlement Offer Shares**), being 31.3% of the total entitlements available for subscription. ReNu Energy received applications for an additional 25.5 million new shares (in aggregate), which were scaled back by ReNu Energy in accordance with the policy set out in the Entitlement Offer Booklet.

The Entitlement Offer Shares will be issued today and are expected to commence trading on 15 December 2023. The Entitlement Offer Shares will rank equally with existing shares on issue.

The approximately 125.0 million new shares not allotted under the Entitlement Offer (**Shortfall Shares**) have been notified to PAC Partners Securities Pty Ltd (underwriter to the Entitlement Offer) and will be allocated to them and their sub-underwriters in accordance with the terms of the Underwriting Agreement.

ReNu Energy expects that Shortfall Shares will be issued on Tuesday, 19 December 2023, along with the approximately 45.5 million new shares to be issued to participants under the share placement announced on 11 December 2023.

The Placement and Entitlement Offer will together raise approximately \$2.5 million (before costs), which will be used by ReNu Energy to fund progress of its flagship Tasmanian green hydrogen projects and for general working capital.

This announcement was authorised for release to ASX by the CEO and Company Secretary of ReNu Energy.

For further information please contact:

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