

12 December 2023

Aspermont's Joint Venture – Blue Horseshoe Ventures Pty Ltd

Blue Horseshoe Ventures Pty Ltd (“BHV”), a joint venture in which Aspermont (ASX:ASP, FRA:00W) is a founding shareholder, entered Voluntary Administration on 17 August 2023. Mr. Kimberley Stuart Wallman and Mr. Gregory Paul Quin, Registered Liquidators, Chartered Accountants and Partners of HLB Mann Judd Insolvency WA, were appointed as joint & several Administrators (“Administrators”) of the Company pursuant to section 436A of the Corporations Act 2001.

The Administrators assumed control of the Company shortly after their appointment and have since engaged in a process to explore sale of the business or a recapitalisation. The Administrators received several expressions of interest seeking to acquire BHV. After having one offer approved for acceptance at the BHV creditors meeting, the Administrators moved to get a Deed of Company Arrangement (“DOCA”) in place; as announced by Aspermont on 21 November 2023 ([announcement](#)). The interested party has, subsequently, not been able to complete the transaction.

As the DOCA was not signed within 15 business days of creditors agreeing to the DOCA, BHV is now in Liquidation and being administered as creditors voluntary winding-up.

Aspermont having announced its preliminary results on 30 November 2023 will amend the results in the forthcoming annual report of the Company to reflect the liquidation of BHV. Aspermont will write off working capital and other loans receivable of \$778,580 and this will impact the Net Profit After Tax figure that has been announced in the preliminary results.

This announcement has been authorised by the Board of Directors.

For further information please contact:

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About Aspermont

Aspermont is the leading media services provider to the global resource sectors. Aspermont has built a commercial XaaS model for B2B media which distributes high value content to a growing global audience. This versatile model can be scaled to serve new business sectors in new countries and languages. As Aspermont global (paid) audiences continue to grow, this opens new opportunities to monetise Aspermont's vast data base data which are being addressed as new hirings expand the group knowledge capital and capabilities.

Aspermont is listed on the Australian Stock Exchange and quoted on the Frankfurt Stock Exchange. The company has offices in UK, Australia, Brazil, USA, Canada, Singapore, and the Philippines.

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