

ASX ANNOUNCEMENT

11 December 2023

Implementation of Scheme

Thorn Group Limited (ASX:TGA) (**Thorn**) is pleased to confirm that the Scheme under which it was proposed that Somers Limited (**Somers**) would acquire all of the ordinary shares in Thorn that it does not already own has today been implemented.

Payment of Scheme Consideration

Thorn shareholders have today been sent \$1.17 per in cash for each Thorn share they held on the Scheme Record Date (5 December 2023), less any dividend or capital return announced or declared.

In accordance with the terms of the Scheme, all Thorn shares not already held by Somers, have been transferred to Somers.

Delisting of Thorn Group Limited

As previously announced, trading in Thorn shares were suspended from close of trading on 1 December 2023. Thorn will apply for its removal from quotation on the official list of ASX with effect from close of trading on 12 December 2023.

This announcement has been authorised by the Company Secretary.

For further information, please contact:

Pete Lirantzis

Chief Executive Officer
Investor.Relations@thorn.com.au

Alexandra Rose

General Counsel & Company Secretary
Company.Secretary@thorn.com.au

ABOUT THORN GROUP LIMITED (ASX: TGA, www.thorn.com.au)

Thorn is a diversified financial services company providing funding solutions for small to medium businesses. Thorn has been listed on ASX since 2006.

Thorn Group Limited

PO BOX R1780 ROYAL EXCHANGE NSW 1225
ABN 54 072 507 147

T: 1300 244 032
E: investor.relations@thorn.com.au
W: thorn.com.au