

6th December 2023

GOLD FIELDS – EXCITING NEW PROJECT AWARDS AND EXTENSION OF SCOPE TO EXISTING OPERATIONS

Gold Fields has formally awarded the provision of Site Services and Haulage at their Granny Smith gold mine, and open pit mining services at St Ives for the Swiftsure deposit, to MLG.

MLG Oz Limited (ASX:MLG) (“MLG”) is pleased to announce that it has received a letter of award from Gold Fields, confirming its intent to award the agreement for supply of Site Services and Haulage at its Granny Smith gold mine, subject to both parties reaching agreement on formal terms. MLG currently provides equivalent services on Gold Fields’ other Australian mine sites. Upon agreement of formal terms and the execution of a contract, the parties expect to commence the provision of services in February 2024.

In addition to this exciting new scope of works, MLG has also been awarded the contract for provision of open pit mining services for the Swiftsure deposit at Gold Fields’ St Ives operations.

Along with these new opportunities MLG has also successfully extended its contractual arrangements to support Gold Fields’ Agnew site in a planned cut back of their Barren Lands open pit.

HIGHLIGHTS:

Award of a scope of works for provision of integrated services at Granny Smith

- Contract term for three years (with option to extend for another two) with commencement expected in February 2024.
- Execution of a formal contract is subject to reaching agreement on contractual terms.
- Contract expected to contribute approximately \$9.0 million in additional revenue in FY24 with contractual terms in line with contracts of this nature.
- Annual revenues anticipated to be circa \$22.0m per annum subject to production volumes and commercial pricing.

Award of a scope of works for the Swiftsure open pit mining services at St Ives

- Awarded a surface mining project with projected revenue of circa \$20.0m.
- The project will comprise a single open pit gold mine incorporating load and haul services.
- Initial project expected to be completed in eight months.
- Works to commence in late January 2024 and will continue through to August 2024.

6th December 2023

GOLD FIELDS – EXCITING NEW PROJECT AWARDS AND EXTENSION OF SCOPE TO EXISTING OPERATIONS

Execute a planned cut-back of the Barren Lands open pit at Agnew

- MLG to provide further surface mining services to Agnew to complete a planned cut back of the Barren Lands open pit.
- Project will involve supplying the necessary mining equipment to execute drill and blast and load and haul activities.
- Works commenced in November 2023 and is expected to continue through to March 2024.

MLG founder, Managing Director and majority shareholder, Mr Murray Leahy said: “We are delighted to expand our integrated services model across Gold Fields’ portfolio and to bring our site services expertise to their Granny Smith operations.

MLG can now provide a consistent approach across all of Gold Fields’ Australian mine sites. In addition, the award of the open pit mining scope of works at the Swiftsure deposit at St Ives, and the extension of works at the Barren Lands open pit operation at Agnew, acknowledges the breadth of service and overall capabilities across MLG’s integrated operating model.

MLG Oz Limited (ASX:MLG), (“MLG”) is a founder led business which provides a range of services to mine sites, integrated around the needs of client’s ore processing facilities. MLG is an Australian company based in Kalgoorlie, Western Australia, which provides integrated services across gold, iron ore, and other base metal clients throughout Western Australia and in the Northern Territory.

MLG’s integrated business model offers clients a range of services under a single contractual framework. The breadth of services encompasses crushing and screening capabilities including build, own and operate models, contract crushing and screening services, crusher feed, and material management. The Company’s integrated mine site service offering spans a range of capabilities including; on road and off road bulk haulage capacity, civil construction, road maintenance, rehabilitation work, vehicle maintenance, machine and labour hire, and end-to-end bulk commodity export logistics solutions. A dedicated facility at the Esperance Port supports export logistics services.

In addition to the provision of integrated service offerings above, MLG’s 100%-owned quarries are strategically located near existing mining operations which facilitates the efficient supply of bulk construction materials (sand, and aggregate) to our clients.

Authorised for release by the Board of Directors.

Investor contact

Phil Mirams
Chief Financial Officer
Phone: 08 6118 5106
Email: investors@mlgoz.com.au

Media contact

Jonas Fitzgerald
Catapult Partners
Phone: 0427 104 488
Email: Jonas.FitzGerald@lgcapital.com.au

For personal use only