

SRJ secures foothold in US market as first BoltEx[®] orders secured

HIGHLIGHTS

- SRJ secures two contracts in the United States for supply of BoltEx[®] product
- Orders placed by two companies operating in American West and Gulf of Mexico
- Agreements mark SRJ's entry into US oil and gas markets

SRJ Technologies Group (ASX: SRJ; "SRJ" or "the Company") is pleased to announce the award of two contracts with US-based companies, marking SRJ's entrance to the US market.

A contract has been secured with Black Hills Energy Corp LLC (NYSE:BKH; "Black Hills Energy"), to support asset integrity management of their US gas distribution network.

Black Hills Energy is a producer and distributor of natural gas and electricity, servicing 1.3 million customers in eight states across the US.

A contract has also been secured with Magnolia Torque and Testing Inc for the supply of BoltEx[®] flange clamps to support maintenance work offshore in the Gulf of Mexico.

Magnolia is a maintenance and repair contractor specialising in Flange Management Services, and clients including BP, Shell, Chevron, OXY and ConocoPhillips.

The combined value of both contracts is AUD\$225k (USD\$126k).

Both Magnolia and Black Hills Energy recognised the economic value and enhanced safety benefits of using BoltEx[®] for ongoing upkeep of pipework and pipeline systems.

SRJ's BoltEx[®] flange clamps will enable both companies to undertake maintenance and repair work while avoiding costly operational outages.

The order is subject to SRJ's standard terms and conditions for a product sale as detailed on its website.

Comments from Chief Executive Officer Alexander Wood:

"I am delighted to announce SRJ's entrance into the United States' utilities and offshore oil and gas markets, following the award of two contracts with leading operators in the US energy industry."

"These two initial contract awards mark a major milestone in SRJ's strategic outlook as they provide asset reference points to target the USA's significant addressable market in 2024."

- Ends -

This announcement has been authorised for release by the CEO.

FOR FURTHER INFORMATION PLEASE CONTACT

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ABOUT SRJ TECHNOLOGIES

SRJ provides specialised engineering services and containment management solutions, elevating customer's integrity management performance.

We see real value in offering a wider range of asset integrity consulting services helping our customers to better understand the operational risks and where best to focus resource to minimise these risks.

SRJ's range of industry accredited products are designed to maintain and assure the integrity of pressure containment systems and therefore play an important role in the overall integrity of operating facilities.

Using pre-qualified service providers and manufacturers local to customer, SRJ is geolocation flexible and able to deliver a range of high quality, agile and cost-conscious solutions globally.

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