

**Form 604**  
Corporations Act 2001  
Section 671B

**Notice of change of interests of substantial holder**

To Company Name/Scheme Excelsior Capital Limited

ACN/ARSN 050 542 553

**1. Details of substantial holder (1)**

Name Catelan Securities Pty Ltd ATF Catelan Securities Trust and Leanne Catelan Superannuation Fund Pty Ltd ATF Leanne Catelan Superannuation Fund and Leanne Catelan – As per Annexure A

ACN/ARSN (if applicable) As per Annexure A

There was a change in the interests of the substantial holder on 28/11/2023, 29/11/2023, 30/11/23 and 1/12/23

The previous notice was given to the company on 09/11/2020

The previous notice was dated 09/11/2020

**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Fully paid ordinary shares	14,561,102	50.22%	14,883,395	51.33%

**3. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
As per Annexure A					

**4. Present relevant interests**

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
As per Annexure A					

## 5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
As per <b>Annexure A</b>	

## 6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Catelan Securities Pty Ltd	Lvl 29, Chifley Tower, 2 Chifley Square, Sydney, NSW 2000
Leanne Catelan Superannuation Fund Pty Ltd	Lvl 29, Chifley Tower, 2 Chifley Square, Sydney, NSW 2000
Ms Leanne Catelan	C/o - Lvl 29, Chifley Tower, 2 Chifley Square, Sydney, NSW 2000

## Signature

print name Leanne Catelan

capacity Director of each of the entities referred to in Item 1 and in her personal capacity

sign here



Date 4 / 12 /2023

## DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
  - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included on any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

**ANNEXURE A**  
**ASIC Form 604 – Notice of change of interests of substantial holder**

**1. Details of substantial holder**

Catelan Securities Pty Ltd ACN 156 174 300 ATF Catelan Securities Trust (**Catelan Securities Pty Ltd**)

Leanne Catelan Superannuation Fund Pty Ltd ACN 124 587 686 ATF The Leanne Catelan Superannuation Fund (**Leanne Catelan Superannuation Fund Pty Ltd**), and

Ms Leanne Catelan

**3. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
28/11/2023	Leanne Catelan Superannuation Fund Pty Ltd and Leanne Catelan	Buy on market	\$167,308	52,293 ordinary shares	52,293
01/12/2023	Leanne Catelan Superannuation Fund Pty Ltd and Leanne Catelan	Buy on market	\$62,000	20,000 ordinary shares	20,000
28/11/2023	Catelan Securities Pty Ltd ATF Catelan Securities Trust and Leanne Catelan	Buy on market	\$128,860	40,000 ordinary shares	40,000
29/11/2023	Catelan Securities Pty Ltd ATF Catelan Securities Trust and Leanne Catelan	Buy on market	\$156,390	50,000 ordinary shares	50,000
30/11/2023	Catelan Securities Pty Ltd ATF Catelan Securities Trust and Leanne Catelan	Buy on market	\$402,820	130,000 ordinary shares	130,000
01/12/2023	Catelan Securities Pty Ltd ATF Catelan Securities Trust and Leanne Catelan	Buy off market	\$92,670	30,000 ordinary shares	30,000

**4. Present relevant interests**

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Ms Leanne Catelan and Catelan Securities Pty Ltd	Catelan Securities Pty Ltd ATF Catelan Securities Trust	Catelan Securities Pty Ltd ATF Catelan Securities Trust	12,670,484 ordinary shares
Ms Leanne Catelan and Leanne Catelan Superannuation Fund Pty Ltd	Leanne Catelan Superannuation Fund Pty Ltd ATF The Leanne Catelan Superannuation Fund	Leanne Catelan Superannuation Fund Pty Ltd ATF The Leanne Catelan Superannuation Fund	2,212,911 ordinary shares

**5. Changes in association**

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Catelan Securities Pty Ltd ACN 156 174 300 ATF Catelan Securities Trust	Catelan Securities Pty Ltd is an associate of Leanne Catelan Superannuation Fund Pty Ltd by virtue of section 12(2)(a)(iii)
Leanne Catelan Superannuation Fund Pty Ltd ACN 124 587 686 ATF The Leanne Catelan Superannuation Fund	Leanne Catelan Superannuation Fund Pty Ltd is an associate of each of Catelan Securities Pty Ltd by virtue of section 12(2)(a)(iii)

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