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4 December 2023

Market Announcements Office
Australian Securities Exchange
Level 50, South Tower, Rialto
525 Collins Street
Melbourne VIC 3000

Dear Sir/Madam

Off-market takeover bid by Bennamon Industries Pty Ltd for Pact Group Holdings Limited (ASX: PGH) – Variation of takeover bid

We act for Bennamon Industries Pty Ltd (ACN 666 620 677) (**Bennamon Industries**) in relation to its off-market takeover bid for all the ordinary shares in Pact Group Holdings Limited (ACN 145 989 644) (**Pact**) (**Offer**).

On behalf of Bennamon Industries, we enclose a notice pursuant to section 650D of the *Corporations Act 2001* (Cth) (as modified by *ASIC Corporations (Takeover Bids) Instrument 2023/683*) extending the period during which the Offer will remain open for acceptance to 7.00 pm (Melbourne time) on 21 December 2023, unless further extended.

The notice has today been lodged with the Australian Securities and Investments Commission and will shortly be served on Pact and sent to persons required under the Corporations Act.

Yours faithfully



Neil Pathak
Partner, Head of M&A (Australia)



Joseph Nguyen
Senior Associate



This is a notice under section 650D(1) of the *Corporations Act 2001* (Cth) (**Corporations Act**) given by Bennamon Industries Pty Ltd (ACN 666 620 677) (**Bennamon Industries**) in relation to its off-market unconditional takeover offer to purchase all of the ordinary shares in Pact Group Holdings Limited (ACN 145 989 644) (**Pact**) (**Offer**), the terms of which are contained in its replacement bidder's statement dated 25 September 2023 (as amended and supplemented) (**Bidder's Statement**).

Capitalised terms used in this notice have the same meaning given in the Bidder's Statement, unless the context requires otherwise.

Bennamon Industries takeover offer for Pact Shares Notice of variation: extension of Offer Period to 21 December 2023

4 December 2023

Dear fellow Pact Shareholders

Extension of Offer Period to 21 December 2023

Kin Group's subsidiary, Bennamon Industries, has now received acceptances of its takeover offer for Pact from 765 Pact Shareholders.

We are pleased to advise you that we have extended the closing date of the Offer to **7.00 pm (Melbourne time) on 21 December 2023** to give all other shareholders the opportunity to accept the Offer.

This provides you with an opportunity to be paid a certain cash price for your Pact Shares. Please be aware that if you do not accept the Offer before it closes, there is a risk that the Pact share price may fall below the Offer Price and the levels it was trading at prior to the Offer being made.

We encourage you to act now, read the Bidder's Statement and click here to [**ACCEPT THE OFFER**](#).

If you need another acceptance form or have any questions about the Offer, please call the Offer Information Line on 1800 237 687 (within Australia) or +61 1800 237 687 (from outside Australia) or contact your legal, financial or other professional adviser.

Notice of variation of Offer

Bennamon Industries gives notice under section 650D(1) of the Corporations Act that it varies the Offer by:

- (a) extending the period during which the Offer will remain open so that the Offer will now close at 7.00 pm (Melbourne time) on 21 December 2023, unless extended further or withdrawn; and
- (b) replacing references to "4 December 2023" with "21 December 2023" in all places in the Bidder's Statement, the acceptance form enclosed with the Bidder's Statement and in all other instances where "4 December 2023" appears as the last day of the Offer.

A copy of this notice was today lodged with ASIC. ASIC takes no responsibility for the contents of this notice.

This notice to extend the Offer Period has been approved by a resolution passed by the directors of Bennamon Industries.

Signed for and on behalf of **Bennamon Industries Pty Ltd** by:

Nick Perkins
Director

Kin Group Pty. Ltd.
Como Towers Level 16
644 Chapel Street South Yarra
Victoria 3141 Australia

kingroup.com.au

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