

## ASX ANNOUNCEMENT - KPG

Monday, 4<sup>th</sup> December 2023

### **KPG Completes Maiden Partnership with 1<sup>st</sup> US Firm**

Kelly Partners Group Holdings Limited ("Group", ASX:KPG) announces the completion of its partnership with an accounting business located in California, USA, on 1 December 2023. Details on the transaction were previously disclosed in the market release announced on 16<sup>th</sup> May 2023. This represents the first business joining the Kelly+Partners Group in the US.

The business will operate as **Kelly Partners (Woodland Hills) LLP**. The existing partner of the business will continue as a 39% equity owner with a younger partner recruited externally buying in as a 10% equity owner. All partners have signed on to a 10 year agreement.

The partnership is not material to KPG, however it indicates our focus on the California market. The Group is in ongoing discussions with other accounting firms in the Los Angeles area.

The Board of Directors of Kelly Partners Group Holdings Limited has approved the release of this document to the market.

# KP+GH

KELLY PARTNERS GROUP HOLDINGS LIMITED

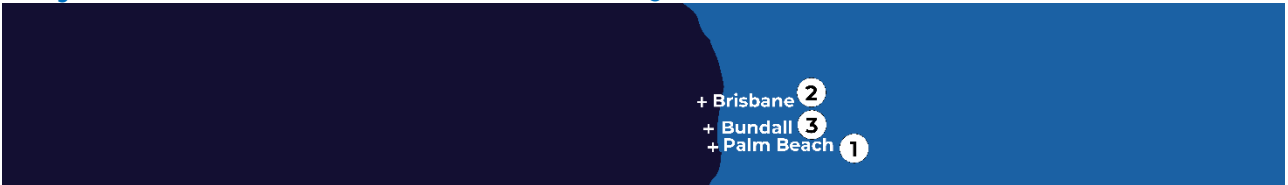
## Kelly+Partners – Current Office Locations – NSW & ACT



## Kelly+Partners – Current Office Locations – VIC



## Kelly+Partners – Current Office Locations – QLD



## Kelly+Partners – Current Office Locations – International



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## About Kelly+Partners Group Holdings Ltd (ASX:KPG)

Kelly+Partners is a specialist chartered accounting network established in 2006 to provide a better service to private clients, private businesses & their owners, and families.

Growing from two greenfield offices in North Sydney and the Central Coast, Kelly+Partners now consists of 38 operating businesses across 32 locations in Australia, Hong Kong and the United States.

In total, the team consists of more than 400 people, including 92 partners, who service over 20,000 SME clients.

The holding company, Kelly Partners Group Holdings Limited, was listed on ASX on 21 June 2017.

Over the past 17 years, Kelly+Partners has undertaken 70 individual transactions in order to build the current accounting network. This includes the transformation of 50+ external firms, and the launch of 20+ greenfield businesses.

KPG's ownership structure and unique operating model (**Partner-Owner-Driver™**) is transforming the Australian accounting market and provides a strong platform for long-term sustainable growth. The combination of a proven business model and specialist operational expertise enables KPG to help solve many of the issues currently facing both the accounting sector and the SME clients of our firms.

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