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ASX Announcement

4 December 2023

Orora successfully completes Saverglass Acquisition

Orora Limited (ASX: ORA) ("**Orora**") refers to its announcement dated 4 October 2023 and is pleased to advise that it has completed the acquisition of 100% of Saverglass SAS ("**Saverglass**") through the acquisition of all of the shares of Olympe SAS ("**Acquisition**"), a global leader in the design, manufacturing, customisation and decoration of high-end bottles for the premium and ultra-premium spirit and wine markets.

Saverglass represents a unique acquisition of a high-quality business, enhancing Orora's strategic advantage, scale, diversification and its future growth opportunities.

Orora has funded the Acquisition with the proceeds of its equity raising comprising an institutional placement and accelerated non-renounceable entitlement offer, and extended Global Syndicated Facility Agreements. The debt maturity profile of the group is now 4.3 years.

Syndication of the debt facilities was heavily oversubscribed, reflecting the strong support from existing and new lenders to Orora and Saverglass. This refinance reinforces Orora's debt capital structure whilst also providing financial flexibility.

For further information about the Acquisition, please refer to Orora's announcement dated 5 September 2023.

Orora CEO Brian Lowe said: "We are extremely pleased to announce the completion of the acquisition of Saverglass. This strategic acquisition further strengthens our existing business, establishing Orora as a global player of scale in attractive premium segments. I am thrilled that Saverglass is now officially part of the Orora Group, and I look forward to working with the Saverglass team, led by CEO Jean-Marc Arrambourg, as we embark on this next exciting chapter in our company journey."

This announcement is authorised for release to the ASX by the Board of Directors of Orora.

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About Orora

Orora is a leading manufacturer and distributor of sustainable, innovative packaging and visual solutions for customers across the world. Listed on the ASX and headquartered in Melbourne, Australia, the company is focused on designing and delivering products and services that enables its customers' brands to thrive. Every day, millions of consumers buy and use goods in packaging proudly designed, developed, manufactured or distributed by Orora. Learn more at www.ororagroup.com.