

Scheme Meeting Postponed

OreCorp Limited (**OreCorp** or the **Company**) (ASX: ORR) refers to:

- the proposed transaction whereby Silvercorp Metals Inc. (**Silvercorp**) (TSX/NYSE American: SVM) will acquire all fully paid ordinary shares of OreCorp not held by Silvercorp or its associates pursuant to an Australian scheme of arrangement under Part 5.1 of the *Corporations Act 2001* (Cth) (**Scheme**), subject to the satisfaction and/or waiver of various conditions;
- its announcement of 23 November 2023 regarding the agreement reached between Silvercorp and OreCorp to increase the cash consideration payable under the Scheme from A\$0.15 to A\$0.19, whilst retaining the scrip consideration of 0.0967 of a Silvercorp common share (or subject to ASX quotation and CDI Election, 0.0967 of a Silvercorp CDI) (**Revised Scheme Consideration**); and
- the recent announcements of 27 November 2023 regarding the acquisition of OreCorp shares by Perseus Mining Limited (**Perseus**) and Perseus' statement in relation to its intention to vote against the Scheme.

In light of these recent developments and to allow Silvercorp and OreCorp additional time for discussions, the meeting of OreCorp shareholders scheduled for 8 December 2023 to vote on the Scheme (**Scheme Meeting**) has been postponed. In accordance with the orders of the Federal Court of Australia dated 2 November 2023, Mr Matthew Yates, proposed Chairperson of the Scheme Meeting, has determined that the Scheme Meeting be postponed to 10.00am (AWST) on Thursday 18 January 2024. The Scheme Meeting will still be held at Level 12, 2 The Esplanade, Perth.

A supplementary Scheme Booklet reflecting the Revised Scheme Consideration, revised indicative timetable (including the new deadline for voting and lodgement of proxies) and recent developments is currently being prepared and will be despatched in due course. Any shareholder who has already voted will be given an opportunity to reconsider and, if they wish, to change their vote following receipt of the supplementary Scheme Booklet.

Authorised for release on behalf of the Company by the CEO & Managing Director


For further information please contact

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