

ASX ANNOUNCEMENT

30 NOVEMBER 2023 | ASX:MKG



RESULTS OF ANNUAL GENERAL MEETING

Notice is hereby given, in accordance with Listing Rule 3.13.2 and Corporations Law Section 251AA(2) the results of the Annual General Meeting of the Company held today are set out below. All resolutions, as noted below, put to the meeting were decided by way of a poll.

Resolution 1: Remuneration Report

"That, for the purposes of section 250R(2) of the Corporations Act and for all other purposes, the Remuneration Report for the year ended 30 June 2023 (as set out in the Directors' Report) is adopted".

Resolution 2: Re-election of Mr Steven Zaninovich as a Director of the Company

"That Steven Zaninovich, who retires by rotation in accordance with Rule 39.1(c) of the Company's Constitution, being eligible, offers himself for re-election, is re-elected as a Director of the Company with effect from the end of the meeting."

Resolution 3: Approval to issue Shares to Director in lieu of fees (Mr Peter Ledwidge)

"That, for the purposes of Listing Rule 10.14 and for all other purposes, approval is given for the Company to issue up to that number of Shares which, when multiplied by the issue price, will satisfy up to \$841,500 of their cash remuneration for the 36-month period from 1 December 2023 to 30 November 2026 to Mr Peter Ledwidge (or their nominee) pursuant to the Director Fee Share Plan, and otherwise on the terms and conditions set out in the Explanatory Memorandum."

Resolution 4: Approval to issue Shares to Director in lieu of fees (Mr Michele Muscillo)

"That, for the purposes of Listing Rule 10.14 and for all other purposes, approval is given for the Company to issue up to that number of Shares which, when multiplied by the issue price, will satisfy up to \$240,000 of their cash remuneration for the 36-month period from 1 December 2023 to 30 November 2026 to Mr Michele Muscillo (or their nominee) pursuant to the Director Fee Share Plan, and otherwise on the terms and conditions set out in the Explanatory Memorandum."

Resolution 5: Approval to issue Shares to Director in lieu of fees (Mr Steven Zaninovich)

"That, for the purposes of Listing Rule 10.14 and for all other purposes, approval is given for the Company to issue up to that number of Shares which, when multiplied by the issue price, will satisfy up to \$150,000 of their cash remuneration for the 36-month period from 1 December 2023 to 30 November 2026 to Mr Steven Zaninovich (or their nominee) pursuant to the Director Fee Share Plan, and otherwise on the terms and conditions set out in the Explanatory Memorandum."

The following resolution was withdrawn before the meeting:

Resolution 6: Change of Company Name

"That, for the purposes of section 157(1) of the Corporations Act, and for all other purposes, approval be given for the name of the Company to be changed to Selachi Resources Limited (Change of Name), with effect from the date that ASIC alters the details of the Company's registration, and for the Company's Constitution to be updated to reflect the Change of Name in accordance with section 136(2) of the Corporations Act."

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Poll Results

Resolution Details	Number of votes cast on the poll			Resolution Result Carried/Not Carried
	For	Against	Abstain *	
1. Adoption of Remuneration Report	197,312,678 89.12%	24,089,938 10.88%	429,155	Carried
2. Re-election of Mr Steven Zaninovich as a Director of the Company	211,677,780 90.47%	22,288,230 9.53%	1,140,480	Carried
3. Approval to issue Shares to Director in lieu of fees (Mr Peter Ledwidge)	198,401,575 89.06%	24,372,940 10.94%	1,138,680	Carried
4. Approval to issue Shares to Director in lieu of fees (Mr Michele Muscillo)	209,594,870 89.58%	24,372,940 10.42%	1,138,680	Carried
5. Approval to issue Shares to Director in lieu of fees (Mr Steven Zaninovich)	209,594,870 89.58%	24,372,940 10.42%	15,590	Carried
6. Change of Company Name	N/A	N/A	N/A	Resolution Withdrawn

* Votes cast by a person who abstains on an item are not counted in calculating the required majority on a poll

In respect of each resolution, the total number of proxy votes exercisable by all proxies validly appointed and the total number of proxy votes (as at proxy close) in respect of which the appointments specified that:

- I. The proxy was to vote for the resolution; and
- II. The proxy was to vote against the resolution; and
- III. The proxy was able to vote at the proxy's discretion; and
- IV. The proxy was to abstain on the resolution

Are set out below:

Resolution	For	Against	Discretion	Abstain
1. Adoption of Remuneration Report	194,274,172	24,089,938	3,038,506	429,155
2. Re-election of Mr Steven Zaninovich as a Director of the Company	208,784,929	22,288,230	2,892,851	1,140,480
3. Approval to issue Shares to Director in lieu of fees (Mr Peter Ledwidge)	195,498,724	24,372,940	2,902,851	1,138,680
4. Approval to issue Shares to Director in lieu of fees (Mr Michele Muscillo)	206,702,019	24,372,940	2,892,851	1,138,680
5. Approval to issue Shares to Director in lieu of fees (Mr Steven Zaninovich)	206,682,019	24,372,940	2,912,851	15,590
6. Change of Company Name	N/A	N/A	N/A	N/A

This announcement has been approved by the Board

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