

ASX ANNOUNCEMENT

30 November 2023

RESULTS OF ANNUAL GENERAL MEETING

Notice is hereby given, in accordance with Listing Rule 3.13.2 and Corporations Law Section 251AA(2) the results of the Annual General Meeting of the Company held today are set out below. All resolutions put to the AGM were decided by way of a poll.

1. Resolution 1 – Adoption of Remuneration Report

“That for the purpose of section 250R(2) of the Corporations Act and for all other purposes, the Remuneration Report for the financial year ended 30 June 2023 (as set out in the Directors’ Report) is adopted.”

2. Resolution 2 – Re-election of Mr Peter Wright as a Director

“That Mr Peter Wright, being a Director who retires by rotation in accordance with Rule 8.3 of the Constitution and, being eligible, offers himself for re-election, is re-elected as a Director.”

3. Resolution 3 – Re-election of Mr Mark Baker as a Director

“That Mr Mark Baker, being a Director who retires by rotation in accordance with Rule 8.3 of the Constitution and, being eligible, offers himself for re-election, is re-elected as a Director.”

4. Resolution 4 – Approval to issue Convertible Notes to the Bizzell Related Entities in lieu of interest due for the six-month period up to 30 September 2023

“That for the purpose of Listing Rule 10.11 and for all other purposes, approval is given for the Company to issue up to 739,266 Convertible Notes to the Bizzell Related Entities on the terms and conditions set out in the Explanatory Memorandum.”

5. Resolution 5 – Approval to issue Additional Placement Shares and Additional Placement Options to the Baker Related Entities

“That for the purpose of Listing Rule 10.11 and for all other purposes, approval is given for the Company to issue up to 333,333 Shares and 166,667 Options under the Additional Placement to the Baker Related Entities on the terms and conditions set out in the Explanatory Memorandum.”

6. Resolution 6 – Approval to issue Convertible Notes to Bizzell Nominees Pty Ltd

“That for the purpose of Listing Rule 10.11 and for all other purposes, approval is given for the Company to issue up to 1,500,000 Convertible Notes to Bizzell Nominees Pty Ltd on the terms and conditions set out in the Explanatory Memorandum.”

7. Resolution 7 – Approval for 10% Placement Facility

“That, pursuant to and in accordance with Listing Rule 7.1A and for all other purposes, Shareholders approve the issue of Equity Securities up to 10% of the issued capital of the Company (at the time of issue) calculated in accordance with the formula prescribed in Listing Rule 7.1A.2 and on the terms and conditions in the Explanatory Memorandum.”

8. Resolution 8 – Election of non-Board endorsed Director candidate Mr Robert Kilgannon

“That Mr Robert Kilgannon, an external candidate, having nominated himself in accordance with the Constitution and being eligible is elected as a Director.”

For personal use only

Poll Results

Resolution Details	Number of votes cast on the poll			Resolution Result Carried/Not Carried
	For	Against	Abstain *	
1. Adoption of Remuneration Report	35,950,561 82.14%	7,815,059 17.86%	1,329,264	Carried
2. Re-election of Mr Peter Wright as a Director	95,757,800 93.05%	7,151,380 6.95%	116,492	Carried
3. Re-election of Mr Mark Baker as a Director	88,326,068 85.83%	14,583,112 14.17%	116,492	Carried
4. Approval to issue Convertible Notes to the Bizzell Related Entities in lieu of interest due for the six-month period up to 30 September 2023	52,826,220 89.40%	6,262,013 10.60%	2,167,176	Carried
5. Approval to issue Additional Placement Shares and Additional Placement Options to the Baker Related Entities	89,320,282 92.74%	6,989,397 7.26%	5,569,067	Carried
6. Approval to issue Convertible Notes to Bizzell Nominees Pty Ltd	52,783,645 89.23%	6,368,588 10.77%	2,103,176	Carried
7. Approval for 10% Placement Facility	98,363,563 95.91%	4,192,567 4.09%	469,542	Carried
8. Election of non-Board endorsed Director candidate Mr Robert Kilgannon	3,713,112 3.61%	99,129,229 96.39%	183,331	Not Carried

* Votes cast by a person who abstains on an item are not counted in calculating the required majority on a poll

In respect of each resolution, the total number of proxy votes exercisable by all proxies validly appointed and the total number of proxy votes (as at proxy close) in respect of which the appointments specified that:

- I. The proxy was to vote for the resolution; and
- II. The proxy was to vote against the resolution; and
- III. The proxy was able to vote at the proxy's discretion; and
- IV. The proxy was to abstain on the resolution

Are set out below:

Resolution	For	Against	Discretion	Abstain
1. Adoption of Remuneration Report	35,692,146	7,815,059	258,415	1,329,264
2. Re-election of Mr Peter Wright as a Director	95,486,885	7,151,380	270,915	116,492
3. Re-election of Mr Mark Baker as a Director	88,055,153	14,583,112	270,915	116,492
4. Approval to issue Convertible Notes to the Bizzell Related Entities in lieu of interest due for the six-month period up to 30 September 2023	52,575,660	6,262,013	250,560	2,167,176
5. Approval to issue Additional Placement Shares and Additional Placement Options to the Baker Related Entities	88,966,030	6,989,397	354,252	5,569,067
6. Approval to issue Convertible Notes to Bizzell Nominees Pty Ltd	52,429,393	6,368,588	354,252	2,103,176
7. Approval for 10% Placement Facility	98,021,811	4,192,567	341,752	469,542
8. Election of non-Board endorsed Director candidate Mr Robert Kilgannon	3,713,112	98,581,277	547,952	183,331

Authorised by

Paul Marshall
Company Secretary