

## Chair's Address – 2023 Annual General Meeting

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Ladies and Gentlemen, it is my great pleasure to welcome you to the 2023 Annual General Meeting of Maximus Resources, and before commencing with the formal business of the meeting I would like to provide an update on the Company's activities this year and strategy for the year ahead.

The past financial year has been an exciting period for Maximus, with a significant increase in exploration activity across our gold, nickel and lithium portfolio in one of Australia's most exciting mineral provinces, in the Eastern Goldfields.

Over the last 12 months, we have seen a fundamental shift in sentiment towards critical minerals, driven by a recognition of the vast quantities that will be required to achieve the global decarbonisation ambitions.

This shift in demand has been recognised by our recently executed Strategic Partnership with the South Korean Government Agency KOMIR. The Company has several exciting lithium prospects and this strategic partnership with KOMIR has presented Maximus with the opportunity to explore in one of the fastest growing lithium corridors in the world right now. The team has moved quickly and has achieved some early success in the identification of a spodumene bearing pegmatite and we are looking forward to receiving assays in the next month or so.

The Company continues to expand the gold resources in and around the Wattle Dam Gold project. The Company was pleased to announce in August a 250% increase in gold resources. This increase takes the Company's group gold resources to over 320,000oz and we are confident of discovering additional gold resources at Wattle Dam.

The team has made significant progress in the identification of a potential continuation of the Wattle Dam high-grade lode. Our geological interpretation challenges previous beliefs and has already been successful in narrowing future drill programmes which the Company greatly looks forward to re-commencing in early 2024.

Progress across our exciting nickel prospects continued with the cost-effective geochemistry work identifying further nickel sulphide drill targets. Initial testing at two of these zones has confirmed the viability of the geochemistry approach, with both targets delivering fresh nickel sulphides at the basal contact. This has demonstrated the potential for a fertile Kambalda Style nickel sulphide channel providing an exciting potential for a significant nickel discover in the country's premier nickel district.

Importantly, the team delivered this outstanding performance with zero injuries and no environmental incidents. The safety and wellbeing of our people is integral to our success and embedded in our Company culture.

During 2023, the Maximus team continued to demonstrate sound capital allocation with 82% of expenditure directly invested into the ground. And we see no reason to change that approach.

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From the Corporate side we welcomed Beacon Minerals Limited as shareholders to the Company in January 2023. Following Beacon's investment, Graham McGarry was appointed to the Board of Directors. Mr Gerard Anderson resigned as a non-executive director in February 2023. We thank Gerard for his contributions to the Company, in particular during his period of Acting Chair, and providing us with his sound and reliable advice over the journey. Thanks Gerard.

In closing, I would like thank our exceptional team for their hard work and dedication over the past year. And equally we sincerely thank our shareholders for their continued support. The coming 12 months is set to be an exciting period for Maximus, and we look forward to achieving success through the exploration of our gold, nickel and lithium prospects.

This ASX announcement has been approved by the Board of Directors of Maximus.

**For further information, please visit [www.maximusresources.com](http://www.maximusresources.com) or contact:**

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**Maximus Resources Limited** (ASX:MXR) is an Australian mining company focused on the exploration and development of high-quality gold, lithium, and nickel projects. The company holds a diversified portfolio of exploration projects in the world-class Kambalda region of Western Australia, with resources of **320,600 oz Au across granted mining tenements**. With a commitment to sustainable mining practices and community engagement, Maximus Resources aims to unlock the value of its projects and deliver long-term benefits to its stakeholders.

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