

ASX / MEDIA ANNOUNCEMENT

Galilee welcomes RAPAD and VisIR partnership and the need for significant volumes of firming gas capacity

30 November 2023

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Galilee Energy (ASX:GLL) ('Galilee' or 'the Company') welcomes Central West Queensland Remote Area Planning and Development (RAPAD) and VisIR partnership to develop the proposed 930-kilometre electricity transmission line from Hughenden to Biloela.

Galilee is progressing the Glenaras Gas Project in the RAPAD region, north of Longreach. The Glenaras project, which is in the Galilee Basin, is one of the largest uncontracted gas resources in eastern Australia with an independently certified 3C Contingent Resource of more than 5,000 petajoules.

Galilee Executive Chairman Ray Shorrocks said the RAPAD Power Grid was another exciting development in an attempt to harness the region's energy potential – renewables and natural gas – and deliver upon the objectives of the State Government's Queensland Energy and Jobs Plan (QEJP).

The QEJP projects requires 12 gigawatts of wind and an additional 10 gigawatts of solar, but it also has recognised the need for three gigawatts of firming natural gas capacity.

"Galilee has worked closely with the Longreach Regional Council and local stakeholders in the development of Glenaras. We welcome the opportunity to work with RAPAD, VisIR and other stakeholders to advance the RAPAD Power Grid," Mr Shorrocks said.

"We believe the RAPAD Power Grid not only complements the Government's Queensland Energy and Jobs Plan, but also its $21 million Frontier Gas Exploration Program for the Galilee and Bowen Basins."

For further information, contact:

Ray Shorrocks – Executive Chairman

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ABOUT GALILEE ENERGY

Galilee Energy is advancing towards becoming an integrated and diversified sustainable energy company and a key supplier of natural gas to the east coast market of Australia. The company is the 100% owner of one of the largest uncontracted natural gas resources on the east coast of Australia, located within the Glenaras Gas Project in Queensland's Galilee Basin. The Glenaras project's location and environmental credentials, including the production of fresh water from its coals for beneficial use in crop production along with low CO_2 levels, positions Galilee to be a material supplier of sustainable energy.

This announcement was released with the authority of the Board.

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Directors

Executive Chairman – Ray Shorrocks

Managing Director – David Casey

Non-Executive Director – Stephen Kelemen

Non-Executive Director – Gordon Grieve

Non-Executive Director – Greg Columbus