

28th November 2023**Straker Limited**

ARBN: 628 707 399 (incorporated in New Zealand)

Reporting period	6 months to 30 September 2023
Previous corresponding period	6 months to 30 September 2022

Results for announcement to the market

	30 September 2023 (000's)	Change (000's)	Change %
Revenues from ordinary activities	NZ\$25,526	NZ-\$7,501	down 23%
Net loss after income tax from ordinary activities and attributable to security holders	NZ\$925	NZ-\$3,036	down 144%

Net loss went from a profit of \$2.111m to a loss of \$0.925m. Despite the decline in revenue, which was largely mitigated by reduced costs of sales and operating expenses, the primary consequence stemmed from a substantial decrease in foreign currency gains, reducing from \$4.434m to \$0.898m. The foreign currency gain is mostly unrealised at \$0.882m (2022: \$3.979m) and primarily stems from inter-company loan balances.

The Company does not propose to pay a dividend and no dividends were declared or paid for the reporting period.

Net tangible assets per share was NZ\$0.15 per share at 30 September 2023 (30 September 2022: NZ\$0.14 per share).

No entities were gained or lost during the period.

The Group has not equity accounted for associates and joint venture entities.

The Interim Financial Report has been prepared in accordance with Generally Accepted Accounting Practice in New Zealand ("NZ GAAP") which complies with the New Zealand International Accounting Standard, NZ IAS 34 Interim Financial Reporting. The Interim Financial Report contains an Independent Auditor's Review Report completed by BDO.

There have been no modifications to the auditor's review report. The auditor's review report is included as part of this results announcement.

Authorised for release to the ASX by the Board of Straker Limited.

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