



*LEADING THE CHARGE
IN AUSTRALIAN RARE
EARTH CLAYS*

27 NOVEMBER 2023

ASX: WC1

MAJOR PROJECTS

Salazar, WA - Rare Earth Elements
Nevada, USA - Lithium
Hermit Hill, NT - Lithium
Bulla Park, NSW - Copper

DIRECTORS & MANAGEMENT

Rob Klug *Non Exec Chairman*
Matt Szwedzicki *Managing Director*
David Pascoe *Head of Technical &
Exploration*
Mark Bolton *Non Exec Director*
Ron Roberts *Non Exec Director*

CAPITAL STRUCTURE

Ordinary Shares	97.13m
Options (unlisted)	20.7m
Market Cap (undiluted)	\$6.1m
Share Price (24/11/23)	\$0.063

WEST COBAR METALS LTD

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RC DRILLING COMPLETED AT NEVADA LITHIUM PROJECT

Highlights

- RC drilling completed at the Montezuma Well and Big Smoky Valley Lithium Projects
- Thick intervals of green claystones and clayey tuffaceous sequences intersected at Big Smoky Valley

West Cobar Metals Limited (ASX:WC1) ("West Cobar", "the Company") is pleased to provide an update on activities at its mineral exploration project in Nevada, USA.

Eight RC holes totalling 1016 meters have been completed at the Company's 100%-owned Montezuma Well and Big Smoky Valley Projects in the Tonopah district, Nevada.

Six RC holes were drilled at Big Smoky Valley. Thick intervals of green claystones and clayey tuffaceous sequences were intersected. Samples from these holes are being submitted for lithium assay testing.

At Montezuma Well two drillholes intersected thick bouldery conglomerate. Drilling difficulties resulted in both holes being abandoned at 64 and 75 meters respectively, within the alluvial cover zone which was thicker than expected. The Company will evaluate whether to return to test Montezuma Well at depth with a more substantial drill rig.

Cautionary Statement

Visual estimates of mineral abundance should never be considered a proxy or substitute for laboratory analyses where concentrations or grades are the factor of principal economic interest. Visual estimates also potentially provide no information regarding impurities or deleterious physical properties relevant to valuations.

-ENDS-

This ASX announcement has been approved by the Board of West Cobar Metals Limited.

Further information:

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Competent Person Statement and JORC Information

The Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (the 'JORC Code') sets out minimum standards, recommendations and guidelines for Public Reporting in Australasia of Exploration Results, Mineral Resources and Ore Reserves.

The information contained in this announcement that relates to the exploration information at West Cobar's projects fairly reflects information compiled by Mr David Pascoe, who is Head of Technical

and Exploration of West Cobar Metals Limited and a Member of the Australian Institute of Geoscientists. Mr Pascoe has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Pascoe consents to the inclusion in this announcement of the matters based on his information in the form and context in which it appears.

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