Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/01. Amended 01/01/11

Name of entity	**Australian Strategic Materials Ltd**
ABN	**90 168 368 401**

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Rowena Smith
Date of last notice	19 July 2023

Part 1 - Change of director's relevant interests in securities
In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Direct or indirect interest	Direct
Nature of indirect interest (Including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	N/A
Date of change	24 November 2023
No. of securities held prior to change	54,714 Rights (subject to continuity of employment conditions) 265,390 FY23 LTI Performance Rights 16,746 FY23 STI Performance Rights
Class	a) Ordinary fully paid shares ASM b) FY23 STI Performance rights c) FY24 STI Performance rights d) FY24 LTI Performance rights
Number acquired	a) 16,746 ASM c) 166,363 FY24 STI Performance rights d) 443,636 FY24 LTI Performance rights
Number Lapsed	b) 16,746 FY23 STI Performance rights
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil
No. of securities held after change	16,746 ASM 54,714 Rights (subject to continuity of employment conditions) 265,390 FY23 LTI Performance Rights 166,363 FY24 STI Performance rights 443,636 FY24 LTI Performance rights

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Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of shares on vesting of FY23 STI performance rights and grant of FY24 STI and LTI performance rights in accordance with shareholder resolutions dated 22 November 2023.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	NA
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	Not applicable
If prior written clearance was provided, on what date was this provided?	Not applicable

24 November 2023

This document is authorised for release to the market by:

Dennis Wilkins
Joint Company Secretary

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