

K2fly Appoints Financial Advisors for Strategic Review

Highlights

- **Strategic review initiated to identify and evaluate alternatives to realise the full potential of K2fly and maximise shareholder value**
- **Argonaut PCF and Atrico appointed as Joint Financial Advisors**

K2fly Limited (K2F, K2fly or the Company) (ASX: K2F), is a leading provider of Resource Governance solutions for 'net positive impact' in Environmental, Social and Governance (ESG) compliance, disclosure, and technical assurance. We focus on the operations of mining and asset intensive industries through our platform-based SaaS cloud solutions.

The Company is pleased to announce it has appointed Argonaut PCF and Atrico as Joint Financial Advisors to initiate a strategic review of the business, as previously indicated in the September 2023 quarterly report.

The Strategic Review will assess the strategic requirements and optimal corporate structures to realise the full potential of K2fly and may lead to third parties submitting proposals that will deliver value to K2Fly shareholders. The terms of the Strategic Review are broad and include assessment of strategic investment, M&A opportunities, partnerships, and other potential corporate activity.

The Strategic Review will seek to maximise value for K2fly shareholders. There is no guarantee that the Strategic Review will result in any specific transactional outcome.

Pauline Vamos Chair of K2fly said "Despite continued high growth and a significant addressable market in Resource Governance coupled with strong ESG tailwinds there has been a significant gap in how the equity market is valuing K2fly. As such it is the responsibility of the board to assess alternative capital structures to provide the best opportunity for continued success of K2fly and realise best shareholder value.

We expect significant interest from parties wanting to gain access to this new and exciting market opportunity who would not otherwise access its potential via public equity markets.

The process will begin this side of Christmas and the Board anticipates that it will be able to update the market in the first quarter of calendar 2024.

Management will continue its dual focus on continued market growth and attainment of cashflow breakeven. Opportunities for Resource Governance within our chosen markets of global resources continue to grow strongly and we are now seeing increasing opportunities in partnerships, and adjacent markets including linear assets, renewables and oil and gas.

Announcement released with authority of K2fly Board.

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About K2fly

K2fly Limited (ASX: K2F) is an ASX listed technology provider of enterprise-level Resource Governance solutions for **'net positive impact'** in Environmental, Social and Governance (ESG) compliance, disclosure and technical assurance, to operations of mining and asset intensive industries through its platform-based SaaS cloud solutions.

Our solutions address many industry challenges and help manage risk around clients' social license to operate concerning reporting & governance, reputation and disclosure demands.

Product & service offering: We deliver a suite of solutions across three key areas on a single platform:

- Natural Resource Governance
- Mineral Resource Governance
- Technical Assurance

Customers: Spanning all continents, our customer base includes multinational Tier-1 and Tier-2 mining clients operating in 62 countries.

Strategy: Through acquisition, development, and partnerships, K2fly have assembled a unique platform that generates high margin SaaS recurring revenues, being rolled out globally. Our strategy is to 'land and expand' our offering with clients over time whereby additional solutions are rolled out to support central operational management and efficiency gains.

K2fly works closely with peak industry bodies, regulators, and our own industry advisory groups on ESG topics that are driven by rapidly changing regulations, community and investor expectations to build fit for purpose industry solutions that adhere to recognised codes and standards.

Strategic alliances: K2fly has strategic alliances with global technology companies such as Esri (USA), SAP (Germany), Hitachi-ABB (Japan) and Descartes Labs (USA).

Platform [overview](#)

Area	Solution	Related Acquisition
Natural Resource Governance	Heritage Management	Infoscope
	Land Access	Infoscope
	Ground Disturbance	Infoscope
	Tailings Management	Decipher
	Mine Rehabilitation	Decipher
Mineral Resource Governance	Resource Disclosure	RCubed
	Model Manager	RCubed, Sateva
	Mine Reconciliation	RCubed
Technical Assurance	Ore Blocker	Sateva
	Mine Geology	Sateva

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