



ELECTRO OPTIC SYSTEMS HOLDINGS LIMITED

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EOS Announces New \$28m Contract

Canberra, 13 November 2023

Electro Optic Systems Holdings (“EOS” or the “Company” or the “Group”) announces today that it has secured a new contract for approximately A\$28m to supply a customer in South East Asia.

New Customer Contract

EOS Defence Systems has secured a new contract to supply approximately A\$28m of R600 Remote Weapon System (“RWS”) unit spares to a customer in South East Asia. Deliveries under the contract are scheduled to commence in late 2024 and continue into 2025 and 2026.

R600 Product Background

The R600 RWS product offers a flexible dual weapon configuration that enables operators to choose from a range of weapon options that best suit their mission requirements. The R600 product is a longstanding product that was initially developed for a customer in South East Asia, and has benefitted from continued innovation and development.

The product incorporates EOS advanced pointing and tracking technology. This includes exceptional first round hit probability, as the sophisticated ballistic solution takes into account a world-leading range of variable factors including weapons, ammunition, range, atmospheric environment, vehicle attitude, target motion and other factors.

EOS Product, Customer and Manufacturing Strategy

This sale was secured pursuant to EOS strategic initiatives to widen the product base, customer base and manufacturing base of the Group. The products to be supplied under this contract will mainly be manufactured at EOS facilities in the United States.

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This announcement has been authorised for release to the ASX by the Board of Directors of the Company.

Further information:

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ABOUT ELECTRO OPTIC SYSTEMS (ASX: EOS)

EOS operates in two divisions: Defence Systems and Space Systems

Defence Systems specialises in technology for weapon systems optimisation and integration, as well as ISR (Intelligence, Surveillance and Reconnaissance) and C4 systems for land warfare. Its key products include next-generation remote weapon systems, vehicle turrets, high-energy laser weapons (directed energy), as well as fully integrated and modular counter-UAS and C4 systems.

Space Systems includes all EOS space and communications businesses, and operates as two entities – Space Technologies and EM Solutions. Space Technologies specialises in applying EOS-developed optical sensors and effectors to detect, track and characterise objects in space. It includes capabilities in the domain of space control and space warfare. EM Solutions delivers world-leading RF and optical space communications technology. Its core product range centres around the development and production of high-end, broadband radio transceivers for satellite communications as well as satellite communications-on-the-move terminals for defence and government customers.

This announcement may contain certain "forward-looking statements" including statements regarding EOS' intent, belief or current expectations with respect to EOS' business and operations, market conditions, results of operations, financial condition, and risk management practices. The words "likely", "expect", "aim", "should", "could", "may", "anticipate", "predict", "believe", "plan" and other similar expressions are intended to identify forward-looking statements. Indications of, and guidance on, future earnings, financial position and performance, establishment costs and capital requirements are also forward-looking statements. Forward-looking statements including projections, guidance on future earnings and estimates are provided as a general guide only and should not be relied upon as an indication or guarantee of future performance. This announcement may contain such statements that are subject to risk factors associated with an investment in EOS. Forward-looking statements involve known and unknown risks, uncertainties and assumptions and other important factors that could cause the actual results, performances or achievements of EOS to be materially different from future results, performances or achievements expressed or implied by such statements. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date of this announcement.