



iCandy Interactive Limited
(ACN 604 871712)
Level 4, 91 William Street
Melbourne,
VIC 3000 Australia

10 November 2023

ASX and Media Announcement

Resignation of Directors

iCandy Interactive Ltd (ASX: ICI) ("**iCandy**" or the "**Company**") has today received and accepted the resignation of its directors, Ms Irene Wong (nominee director of Mr Cheng Fei Wong) and Mr Ka King Foong. Mr Wong and Mr Foong are respectively the CEO and COO of iCandy's subsidiary Lemon Sky Animation Sdn Bhd ("**LSA**").

ICI completed the acquisition of LSA in February 2022 and put in place a management contract retaining the services of Mr Wong and Mr Foong for three years. After spending more than 16 years in the business, and with approximately one remaining year left of the Management contract, Mr Wong and Mr Foong have now indicated they intend to retire from LSA.

The Company wishes to note that it has a succession plan and capable leaders within its organisation, including senior leaders at LSA, to assume the leadership roles as appropriate. LSA is performing well, contributing to ICI's business last quarter (Q3, 2023), which reported a positive cashflow for the quarter and cash receipt of A\$7.7million (up 28% from previous quarter).

This announcement has been authorised by the Board of Directors of iCandy.

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About iCandy Interactive

iCandy Interactive Limited (ASX:ICI) is an award-winning, publicly traded video games company that has been listed on the Australian Securities Exchange since 2016.

With headquarters in Melbourne, Australia, and offices across Malaysia, Singapore, Indonesia, and Germany, we are one of the largest independent game developers in the region. Our team of more than 650 full-time game developers, artists, and engineers has delivered more than 350 mobile, console, PC, and Web 3.0 titles. The Company has worked with some of the biggest names in the business on some of the most widely known titles and iconic franchises in video games history. For more information, please visit our website at <https://icandy.io/>.

iCandy Group is supported by a strong network of strategic shareholders, including Animoca Brands, Fatfish Group, Baidu, Singtel, SK Square, AIS, IncubateFund, as well as several Australian and international funds.

For more details, please contact: ir@icandy.io