

ASX Announcement (ASX: NRZ)

10 November 2023



Results of Annual General Meeting

In accordance with Listing Rule 3.13.2 and section 251AA of the Corporations Act 2001, the results of the resolutions put to the Annual General Meeting of NeuRizer Ltd (NRZ or the Company) shareholders on 10 November 2023 are set out in the attached document.

Details of the instructions given to validly appointed proxies in respect of each resolution and the poll results are attached.

The NeuRizer Executive Chairman has authorised this announcement for release to the ASX.

Further Information

Investor Relations

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About NeuRizer Ltd

NeuRizer Ltd. (NeuRizer) is the company responsible for progressing the NeuRizer Urea Project (NRUP). NRUP is a nationally significant project that, when developed, will deliver low-cost, high-quality nitrogen-based fertiliser ensuring a secure supply for local and export agriculture markets. Located in South Australia, 550 kilometres north of Adelaide, the NRUP is intended to initially produce 1Mtpa of urea fertiliser with potential to increase to 2Mtpa.

NeuRizer is a certified carbon neutral organisation having been awarded Climate Active certification in March 2022 and is a signatory to the United Nations Global Compact. NRZ has developed a decarbonisation pathway for the NRUP seeking to ensure that the NRUP achieves net zero carbon emissions from its operations planned to commence in 2025.

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The NRUP will significantly increase Australia's sovereign manufacturing capability for fertiliser, supporting Australian agricultural food production. The NRUP will strengthen supply chain resilience that will benefit Australian farmers and, to a lesser extent, the industrial sector where urea is used as a supply input (eg. diesel additive (AdBlue), industrial resins, etc.) by reducing the nation's reliance on imports.

The NRUP will be one of the biggest infrastructure projects of its type in Australia, providing long term economic development and employment opportunities (2,000+ construction jobs plus 2,450+ ongoing positions) for the communities of the Upper Spencer Gulf region, northern Flinders Ranges and South Australia.

The NRUP will be the only fully integrated urea production facility in Australia, with all major inputs for production (gas, power, and CO2) on-site, meaning NRZ will control both supply and price of these major inputs, regardless of prevailing market conditions and supply chain dynamics.

A message for NeuRizer Shareholders

NeuRizer is committed to being a carbon neutral organisation and successfully achieved this in March 2022. To assist us in continuing to reduce our CO2 footprint, we are asking all our shareholders to provide an email address to receive their communications online.

Please go to: www.computershare.com.au/easyupdate/NRZ

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The following information is provided in accordance with section 251AA(2) of the Corporations Act 2001 (Cth) and ASX Listing Rule 3.13.2.

Resolution details		Instructions given to validly appointed proxies (as at proxy close)				Number of votes cast on the poll (where applicable)			Resolution Result
Resolution	Resolution Type	For	Against	Proxy's Discretion	Abstain	For	Against	Abstain*	Carried / Not Carried
1 Adoption of the remuneration report	Ordinary	158,970,004 42.89%	206,476,978 55.71%	5,186,102 1.40%	5,614,393	170,282,050 44.73%	210,444,598 55.27%	14,097,570	Not Carried
2 Re-election of Mr Sunghun Ryu	Ordinary	358,329,715 97.95%	1,662,526 0.45%	5,828,045 1.60%	37,331,400	381,663,962 99.57%	1,662,526 0.43%	37,531,400	Carried
3 Re-election of Mr Zhe Wang	Ordinary	358,101,749 97.88%	1,890,492 0.52%	5,828,045 1.60%	37,331,400	381,561,940 99.51%	1,890,492 0.49%	37,531,400	Carried
4 Approval to issue Placement Shares to Mr Zhe Wang	Ordinary	341,735,777 95.73%	9,968,102 2.79%	5,280,436 1.48%	46,167,371	364,848,359 97.34%	9,968,102 2.66%	46,167,371	Carried
5 Ratification of the issue of shares – March Placement Shares	Ordinary	342,667,030 93.78%	17,423,085 4.77%	5,294,436 1.45%	37,767,135	365,257,306 95.13%	18,703,986 4.87%	37,767,135	Carried
6 Ratification of the issue of options – March Broker Options	Ordinary	327,295,937 93.08%	18,558,633 5.28%	5,789,436 1.64%	50,807,680	350,381,213 94.64%	19,839,534 5.36%	50,807,680	Carried
7 Ratification of the issue of shares – September Placement Shares	Ordinary	299,417,552 92.94%	17,465,099 5.42%	5,288,770 1.64%	80,980,265	322,002,162 94.50%	18,746,000 5.50%	80,980,265	Carried
8 Issue of Options to Zhe Wang in lieu of pay	Ordinary	327,920,549 91.88%	13,816,634 3.87%	15,164,079 4.25%	46,224,924	361,453,080 96.46%	13,280,328 3.54%	46,224,924	Carried
9 Issue of Options to Zheng Xiaojiang in lieu of pay	Ordinary	328,787,419 94.37%	13,778,834 3.95%	5,863,045 1.68%	46,219,924	353,018,916 96.38%	13,242,528 3.62%	46,219,924	Carried
10 Issue of Options to Murray Chatfield in lieu of pay	Ordinary	235,404,526 64.24%	127,705,275 34.85%	3,335,545 0.91%	35,389,195	253,085,857 65.73%	131,936,230 34.27%	35,389,195	Carried
11 Approval of Additional 10% Placement Capacity	Special	334,802,479 91.37%	26,168,391 7.14%	5,439,436 1.49%	36,741,380	355,223,702 92.45%	29,018,750 7.55%	36,741,380	Carried

* Votes cast by a person who abstains on an item are not counted in calculating the required majority on a poll.

In relation to Resolution 1 Adoption of the Remuneration Report, as more than 25% of the votes cast were cast against this resolution, this constitutes a first strike for the purposes of the Corporations Act 2001 (Cth)