

News Release

For Release: 8 November 2023

Large/notable items in Second Half FY 2023 result

ANZ today announced its Second Half Financial Year 2023 Statutory and Cash Profit will be impacted by a net after tax charge of \$146 million relating to Restructuring, Customer remediation, Transaction related costs and the Initial Commonwealth's Compensation Scheme of Last Resort Levy partially offset by gains relating to the impact of Business divestments/ closures.

The relevant templates, reflecting the tables that will be shown in ANZ's Second Half 2023 Consolidated Financial Report & Dividend Announcement, are included on the following pages.

ANZ's Second Half 2023 result will be announced on Monday 13 November 2023.

For media enquiries contact:

Elizabeth Rudall
Acting Head of Media Relations
Tel: +61 403 130 207

Amanda Schultz
Media & Public Relations Manager
Tel: +61 401 532 325

For analyst enquiries contact:

Jill Campbell
GGM Investor Relations
Tel: +61 3 8654 7749

Cameron Davis
Executive Manager Investor Relations
Tel: +61 3 8654 7716

Approved for distribution by ANZ's Continuous Disclosure Committee

Large/Notable items

The Group has recognised some large/notable items within cash profit from continuing operations. These items are shown in the tables below.

	September 2023 Full Year							September 2022 Full Year							
	Large/notable items included in cash profit from continuing operations							Large/notable items included in cash profit from continuing operations							
	Business divestments/closures	Customer remediation	Restructuring	Transaction related costs	Property rationalisation	Initial CSLR Levy	Total	Business divestments/closures	Customer remediation	Restructuring	Transaction related costs	Property rationalisation	Litigation settlements	Withholding tax	Total
	\$M	\$M	\$M	\$M	\$M	\$M	\$M	\$M	\$M	\$M	\$M	\$M	\$M	\$M	\$M
Cash Profit															
Net interest income	-	(18)	-	-	-	-	(18)	-	-	-	-	-	-	-	-
Other operating income	66	(30)	-	-	(43)	-	(7)	298	(34)	-	-	23	-	-	287
Operating income	66	(48)	-	-	(43)	-	(25)	298	(34)	-	-	23	-	-	287
Operating expenses	-	(84)	(169)	(128)	-	(40)	(421)	(69)	(190)	(81)	(12)	(47)	(10)	-	(409)
Cash profit before credit impairment and income tax	66	(132)	(169)	(128)	(43)	(40)	(446)	229	(224)	(81)	(12)	(24)	(10)	-	(122)
Credit impairment (charge)/release	-	-	-	-	-	-	-	(4)	-	-	-	-	-	-	(4)
Cash profit before income tax	66	(132)	(169)	(128)	(43)	(40)	(446)	225	(224)	(81)	(12)	(24)	(10)	-	(126)
Income tax benefit/(expense) and non-controlling interests	-	39	49	33	6	12	139	18	58	13	2	7	-	(126)	(28)
Cash profit/(loss)	66	(93)	(120)	(95)	(37)	(28)	(307)	243	(166)	(68)	(10)	(17)	(10)	(126)	(154)
	September 2023 Half Year							March 2023 Half Year							
	Large/notable items included in cash profit from continuing operations							Large/notable items included in cash profit from continuing operations							
	Business divestments/closures	Customer remediation	Restructuring	Transaction related costs	Initial CSLR Levy	Total	Customer remediation	Restructuring	Transaction related costs	Property rationalisation	Total				
	\$M	\$M	\$M	\$M	\$M	\$M	\$M	\$M	\$M	\$M	\$M				
Cash Profit															
Net interest income	-	(8)	-	-	-	(8)	(10)	-	-	-	(10)				
Other operating income	66	(23)	-	-	-	43	(7)	-	-	(43)	(50)				
Operating income	66	(31)	-	-	-	35	(17)	-	-	(43)	(60)				
Operating expenses	-	(41)	(115)	(72)	(40)	(268)	(43)	(54)	(56)	-	(153)				
Cash profit before credit impairment and income tax	66	(72)	(115)	(72)	(40)	(233)	(60)	(54)	(56)	(43)	(213)				
Credit impairment (charge)/release	-	-	-	-	-	-	-	-	-	-	-				
Cash profit before income tax	66	(72)	(115)	(72)	(40)	(233)	(60)	(54)	(56)	(43)	(213)				
Income tax benefit/(expense) and non-controlling interests	-	21	33	21	12	87	18	16	12	6	52				
Cash profit/(loss)	66	(51)	(82)	(51)	(28)	(146)	(42)	(38)	(44)	(37)	(161)				

Large/Notable items

The Group has recognised some large/notable items within cash profit from continuing operations. The impact of these items on the divisional results are shown in the tables below.

	September 2023 Full Year							September 2022 Full Year							
	Large/notable items included in cash profit from continuing operations							Large/notable items included in cash profit from continuing operations							
	Business divestments/closures \$M	Customer remediation \$M	Restructuring \$M	Transaction related costs \$M	Property rationalisation \$M	Initial CSLR Levy \$M	Total \$M	Business divestments/closures \$M	Customer remediation \$M	Restructuring \$M	Transaction related costs \$M	Property rationalisation \$M	Litigation settlements \$M	Withholding tax \$M	Total \$M
Cash profit before income tax															
Australia Retail	-	(127)	(64)	-	-	-	(191)	(3)	(219)	(32)	-	-	-	-	(254)
Australia Commercial	-	(5)	(30)	-	-	-	(35)	298	5	2	-	-	-	-	305
Institutional	-	(1)	(23)	-	-	-	(24)	8	2	(21)	-	-	(10)	-	(21)
New Zealand	-	3	(13)	-	-	-	(10)	-	25	(12)	-	-	-	-	13
Pacific	-	(2)	(1)	-	-	-	(3)	(26)	(1)	-	-	-	-	-	(27)
Group Centre	66	-	(38)	(128)	(43)	(40)	(183)	(52)	(36)	(18)	(12)	(24)	-	-	(142)
Cash profit before income tax	66	(132)	(169)	(128)	(43)	(40)	(446)	225	(224)	(81)	(12)	(24)	(10)	-	(126)
Income tax benefit/(expense) and non-controlling interests	-	39	49	33	6	12	139	18	58	13	2	7	-	(126)	(28)
Cash profit/(loss)	66	(93)	(120)	(95)	(37)	(28)	(307)	243	(166)	(68)	(10)	(17)	(10)	(126)	(154)

	September 2023 Half Year						March 2023 Half Year				
	Large/notable items included in cash profit from continuing operations						Large/notable items included in cash profit from continuing operations				
	Business divestments/closures \$M	Customer remediation \$M	Restructuring \$M	Transaction related costs \$M	Initial CSLR Levy \$M	Total \$M	Customer remediation \$M	Restructuring \$M	Transaction related costs \$M	Property rationalisation \$M	Total \$M
Cash profit before income tax											
Australia Retail	-	(75)	(37)	-	-	(112)	(52)	(27)	-	-	(79)
Australia Commercial	-	(1)	(28)	-	-	(29)	(4)	(2)	-	-	(6)
Institutional	-	(1)	(16)	-	-	(17)	-	(7)	-	-	(7)
New Zealand	-	4	(7)	-	-	(3)	(1)	(6)	-	-	(7)
Pacific	-	1	(1)	-	-	-	(3)	-	-	-	(3)
Group Centre	66	-	(26)	(72)	(40)	(72)	-	(12)	(56)	(43)	(111)
Cash profit before income tax	66	(72)	(115)	(72)	(40)	(233)	(60)	(54)	(56)	(43)	(213)
Income tax benefit/(expense) and non-controlling interests	-	21	33	21	12	87	18	16	12	6	52
Cash profit/(loss)	66	(51)	(82)	(51)	(28)	(146)	(42)	(38)	(44)	(37)	(161)

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