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Mt Ida Lithium Project receives Approval of Mining Proposal and Mine Closure Plan

Highlights:

- The WA Department of Mines, Industry, Regulation and Safety (DMIRS) has approved the Mining Proposal and Mine Closure Plan for open pit mining operations at Mt Ida.
- This approval, in conjunction with other key permitting already received (Native Vegetation Clearance Permit and 5C Water Extraction Licence) provides for the ability to commence open pit mining operations at Mt Ida.
- This is a key milestone in the Company's strategy to achieve 'shovel ready' status on Phase 1 of mine development at Mt Ida and further de-risks development of the concentrate project.
- Approval of open pit mining now positions the company to take advantage of the opportunity to exploit shallow gold ore that is overlying lithium ore[2].
- Detailed technical work is now underway based on the recent Lithium MRE update and the maiden Gold MRE announced by the Company[2].

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Delta Lithium Limited (ASX:DLI) ("Delta" or the "Company"), is pleased to advise that it has achieved a key milestone in the development of its Mt Ida Lithium Project (Mt Ida or Project) in Western Australia. This Approval follows the submission in March of this year of a Mining Proposal and Mine Closure Plan to the WA Department of Mines, Industry, Regulation and Safety (DMIRS), in relation to open pit mining operations[1].

Commenting on the approval Managing Director, James Croser said;

"With all statutory approvals for commencement of mining now received, it is accurate to say that Mt Ida is indeed shovel-ready.

The combined lithium and gold resources present a compelling mining project. The Company is now in an enviable position at Mt Ida to simultaneously progress studies on the lithium concentrate project; while also progressing discussion around deriving value from high-grade gold."

ENDS

Release authorised by the Board of Delta Lithium Limited.

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[1] Red Dirt (2023). Submission for Mining Approval at Mt Ida. ASX announcement 29 March 2023.
[2] Delta Lithium (2023). Mt Ida Maiden Gold Mineral Resource Estimate. ASX announcement 11 October 2023.

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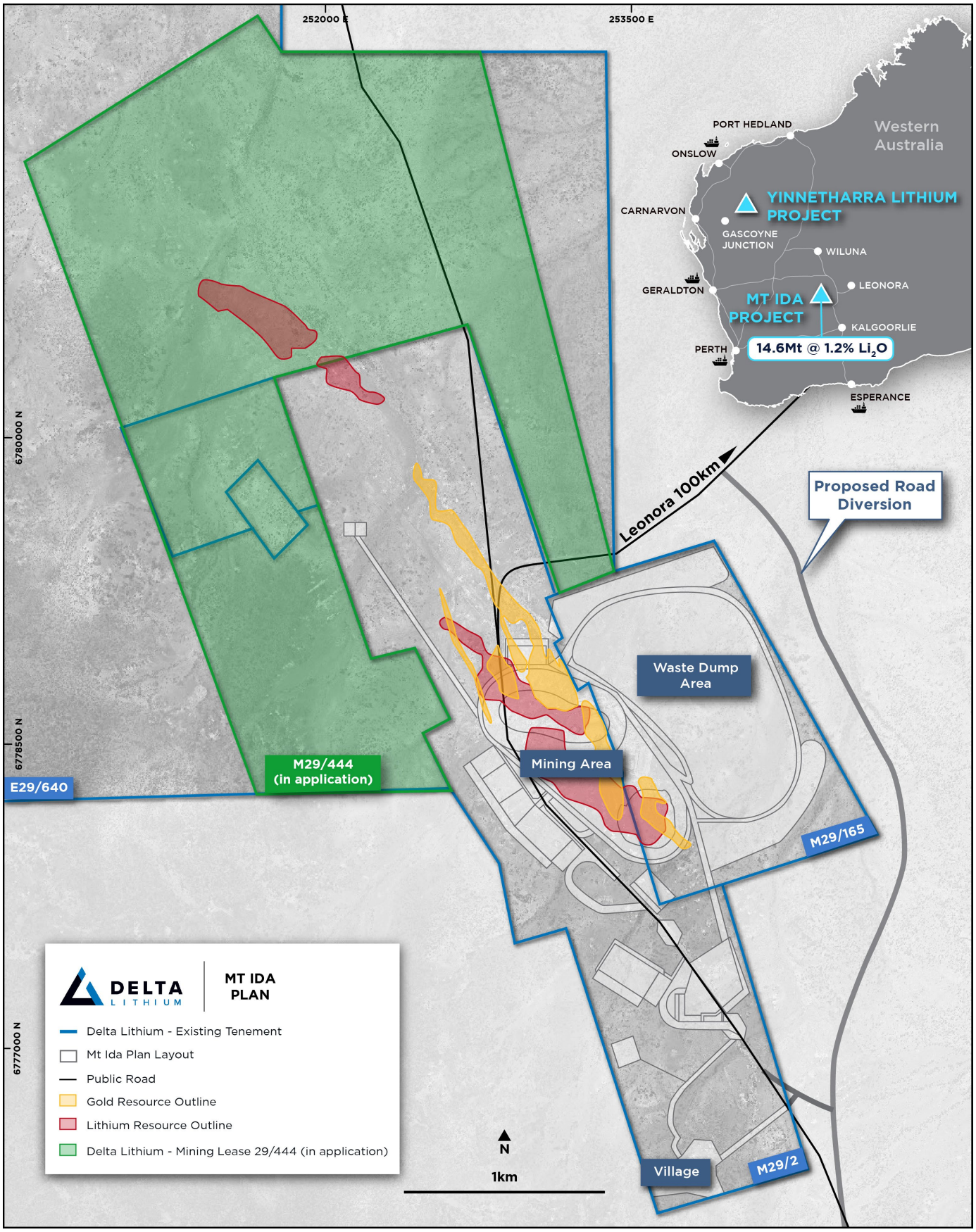

Figure 1 Mining Approval footprint

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About Delta Lithium

Delta Lithium (ASX: DLI) is an exploration and development company focused on bringing high-quality, lithium-bearing pegmatite deposits, located in Western Australia, into production. With a strong balance sheet and an experienced team driving the exploration and development workstreams, Delta Lithium is rapidly advancing its Mt Ida Lithium Project towards production. The Mt Ida Lithium Project holds a critical advantage over other lithium developers with existing Mining Leases and an approved Mining Proposal. Delta Lithium is pursuing a rapid development pathway to unlock maximum value for shareholders.

Delta Lithium also holds the highly prospective Yinnetharra Lithium Project that is already showing signs of becoming one of Australia's most exciting lithium regions. The Company is currently undergoing an extensive 400 drill hole campaign to be completed throughout 2023.

Competent Person's Statement

Information in this Announcement that relates to exploration results is based upon work undertaken by Mr. Charles Hughes, a Competent Person who is a Member of the Australasian Institute of Mining and Metallurgy (AusIMM). Mr. Hughes has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a 'Competent Person' as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves' (JORC Code). Mr. Hughes is an employee of Delta Lithium Limited and consents to the inclusion in this announcement of the matters based on his information in the form and context in which it appears.

The information in this report which relates to Mineral Resources for the Sister Sam, Timoni and Sparrow deposits at the Mt Ida Lithium Project was prepared by Ms Susan Havlin and reviewed by Dr Andrew Scogings, both employees of Snowden Optiro. Ms Havlin is a Member and Chartered Professional of the Australasian Institute of Mining and Metallurgy and Dr Scogings is a Member of the Australian Institute of Geoscientists (RPGeo industrial minerals) and they have sufficient experience relevant to the style of mineralisation, the type of deposit under consideration and to the activity undertaken to qualify as Competent Persons as defined in the 2012 edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Ms Havlin and Dr Scogings consent to the inclusion of the information in the release in the form and context in which it appears.

Refer to www.deltalithium.com.au for past ASX announcements.