

Release to the Australian Securities Exchange

XTEK's HighCom Receives Follow On European A\$1.6m Ballistic Armour Order

Key highlights:

- Follow on European order for supply of specialist ballistic armour products worth A\$1.6m
- Many thousands of individual high-performance items to be provided from inventory
- Shipment to be delivered to undisclosed European customer over coming weeks

Wednesday, 18 October 2023. XTEK Limited (ASX: XTE, 'XTEK', 'Group') is pleased to announce that the Group's HighCom Armor Solutions Inc. (HighCom) business has received a follow-on order to supply its high-end ballistic body armour from an undisclosed European customer to the value of A\$1.6m.

The European customer is the same organisation that placed an earlier \$2.6m order with HighCom that was previously announced as being received on 17 July 2023, and which we further announced had been completed on 27 September 2023.

Scott Basham, XTEK Group CEO, said,

"HighCom is XTEK Group's growing global armour business, which designs, manufactures, and supplies world-leading, ultra-lightweight and high-performance specialist ballistic armour products and solutions to militaries, law enforcement, and first responder customers all around the world.

This follow on order, valued at A\$1.6m, comes from the same undisclosed European customer that our HighCom team just completed supplying A\$2.6m worth of advanced high-performance body armour products to, only a month ago. So, to receive this second sizable order now, so quickly after just completing the delivery of the first order, is great affirmation of the very high regard our life saving advanced body armour has with our end users.

Concurrent with this new European order we have announced today, I can also confirm that our US and International sales teams continue to engage closely with multiple parties around the world to fulfil a number of other very urgent supply opportunities for our high-performance advanced ballistic armour products".

This announcement has been authorised by the XTEK Limited Board of Directors

Signed for and on behalf of XTEK Limited



Lawrence A Gardiner
Company Secretary
18 October 2023

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About XTEK Limited

XTEK Group is comprised of XTEK Ltd and its wholly owned subsidiary HighCom Armor Inc. (US) and operates as two distinct divisions – Ballistics Division & Technology Division.

As announced on 9 October 2023, the Group proposes to seek shareholder approval to change its ASX listed entity name to HighCom Limited (ASX: HCL) at its Annual General Meeting on 23 November 2023.

The Ballistics Division, which will be known post name change approval as “HighCom Armor”, is focused on designing, manufacturing, and supplying global military, law enforcement, and first responder customers with world-class, advanced personal protection ballistic products and solutions for Body Armour, Ballistic Helmets, and Composite Armour Panels & Platform Structures.

For more information on HighCom Armor Solutions Inc. visit www.highcomarmor.com

The Technology Division, which will be known post name change approval as “HighCom Technology”, is focused on supplying Australian Defence and Security Agencies with world-leading Small Uncrewed Aerial Systems and Sensor Payloads, and Australian-made Mission Control Software, and local Service Support.

For more information on XTEK Ltd. visit www.xtek.net

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