

ASX Announcement

18 October 2023

AWARD OF DEPARTMENT OF DEFENCE CONTRACT

MMA Offshore Limited (“**MMA**”) is pleased to announce that it has been awarded a contract by the Australian Department of Defence to provide familiarisation services to the Royal Australian Navy on robotic, remote and autonomous maritime systems.

The project will encompass the provision of a vessel(s), a broad range of robotic and autonomous systems and suitably skilled and experienced personnel to deliver familiarisation and practical learning services to Navy personnel including generic autonomous, un-crewed and deep ocean systems for geospatial data gathering, seabed feature identification and maritime hydrographic survey.

The campaign is expected to take place between November 2023 and June 2024 with contract revenue over the eight-month period expected to be approximately A\$30M.

Commenting on the contract award, MMA’s Managing Director, Mr David Ross, said:

“MMA is thrilled to be able to leverage its experience in marine robotic, remote and autonomous technologies to support the Royal Australian Navy’s familiarisation and practical learning objectives. This award aligns with MMA’s strategy of extending its marine and subsea capability into the Government & Defence sector, and we look forward to continuing our strong relationship with the Department of Defence and the Royal Australian Navy.”

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Authorised for release to the ASX by MMA’s Board of Directors.