



THE STAR

ASX AND MEDIA RELEASE

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17 October 2023

SUCCESSFUL COMPLETION OF RETAIL ENTITLEMENT OFFER

The Star Entertainment Group Limited (ASX code: SGR) (**The Star**) is pleased to announce the successful completion of the retail component (**Retail Entitlement Offer**) of its 1 for 1.65 accelerated non-renounceable entitlement offer (**Entitlement Offer**) as announced on Monday, 25 September 2023.

The institutional component of the Entitlement Offer (**Institutional Entitlement Offer**) and the institutional placement (**Placement**) were completed on Wednesday, 27 September 2023.

The Retail Entitlement Offer closed at 5:00pm (**Sydney time**) on Thursday, 12 October 2023 and raised a total of approximately A\$184 million at A\$0.60 per New Share. The total amount raised under the Entitlement Offer and Placement is A\$750 million.

A total of approximately 6,700 valid applications for retail entitlements were received, for approximately A\$72 million, representing a take up rate by eligible retail shareholders of approximately 39%. The approximately 187 million New Shares that were not taken up under the Retail Entitlement Offer will be allotted to sub-underwriters of the Retail Entitlement Offer.

New Shares to be issued under the Retail Entitlement Offer are expected to be allotted on Thursday, 19 October 2023 and are expected to commence trading on ASX on a normal settlement basis from Friday, 20 October 2023. The New Shares will rank equally with existing The Star shares on issue.

Holding statements for New Shares issued under the Retail Entitlement Offer are expected to be dispatched on Thursday, 19 October 2023.

Authorised by:

Robbie Cooke
Group Chief Executive Officer and Managing Director

FOR FURTHER INFORMATION:

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This announcement does not constitute an offer to sell, or a solicitation of an offer to buy, securities in the United States. This announcement should not be distributed or released in the United States.

Neither the entitlements nor the New Shares have been, or will be, registered under the U.S. Securities Act of 1933, as amended (**U.S. Securities Act**) or the securities laws of any state or other jurisdiction of the United States. Accordingly, the entitlements may not be taken up by, and the New Shares may not be offered or sold, directly or indirectly, in the United States or to any person acting for the account or benefit of a person in the United States (to the extent that the person holds shares for the account or benefit of a person in the United States), except in transactions exempt from, or not subject to, the registration requirements of the U.S. Securities Act and any other applicable securities laws of any state or other jurisdiction of the United States. In the Retail Entitlement Offer, the entitlements may only be taken up or exercised, and the New Shares may only be offered or sold, outside the United States in "offshore transactions" (as defined in Rule 902(h) under the U.S. Securities Act) in reliance on Regulation S under the U.S. Securities Act.

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