



9 October 2023

## RETIREMENT OF CHAIRMAN BOARD RENEWAL CONTINUES

Myer Holdings Limited (ASX:MYR) today announced that after seven years on the Board, JoAnne Stephenson has made the decision to retire as Chairman and as a Director at the upcoming 2023 Annual General Meeting (AGM).

The Board has unanimously determined that current Myer Non-Executive Director, Ari Mervis, will take over as the new Chairman, with effect from the conclusion of the AGM. Mr Mervis will stand for re-election as a Director at the AGM.

The Board remains focused on ensuring it has the relevant skills and experience to continue the successful delivery of the Customer First Plan and to deliver the next phase of Myer's growth and, in this context, during the second half of the financial year the Board completed a process to consider further director candidates to complement the existing Board's skillsets. As part of this process, the overall size of the Board, continuing renewal, and independence were also considered.

Following the above process, the Board is also delighted to announce that it has nominated Ms Olivia Wirth and Dr Gary Weiss AM for election as independent Non-Executive Directors at the upcoming AGM. Both nominees have the support of Myer's largest shareholder.

### **Myer Chairman, JoAnne Stephenson, said:**

*"It has always been a focus to have right skills, experience, independence and diversity on the Myer Board and I am pleased that two such outstanding candidates are standing for election as Directors at this year's AGM. Dr Weiss brings a wealth of commercial experience across a broad range of industries, including retail and property, whilst Ms Wirth brings significant expertise in a range of areas aligned to key elements of Myer's Customer First Plan, including loyalty and customer experience."*

*"The addition of Dr Weiss and Ms Wirth will strongly complement the existing mix of skills, experience, diversity and independence and enable the Board to continue to focus on delivering value for shareholders."*

*"After seven years on the Board, I believe now is the right time for transition to an outstanding new Chairman – Ari Mervis, who, with the unanimous support of the Board, is the right person to oversee the next stage of Myer's growth journey. He will also ensure stability and continuity, and brings a track record of working with the Myer executive team in a cohesive and constructive way in the delivery of the Customer First Plan."*

*"Being Chairman of Myer has been a privilege and I thank all shareholders, as well as customers, team members and brand partners, for the trust they have placed in me during my time on the Board. It has been particularly rewarding to see the business stabilised and strengthened and focusing again on what is at the heart of the Myer brand – delivering every day for our customers. I look forward to watching the Company continuing the positive momentum over the coming years."*

### **Myer Chairman-designate, Ari Mervis, said:**

*"On behalf of the Board, I would like to thank JoAnne for the significant contribution she has made to the Myer business ensuring stability and strong leadership during some challenging and unprecedented times. JoAnne has led the Board with resolute professionalism and has worked closely with John King and the executive team in navigating the business through the COVID-19 pandemic, delivering a stronger Myer and reinstating dividends for our shareholders."*

*"If given the tremendous honour of being the next Chairman of Myer, I will endeavour to work constructively with all stakeholders to ensure ongoing stability and continuity for the Myer business. I look forward to working in a constructive and cohesive way with the Myer Executive Team to continue delivering against our Customer First Plan and future growth opportunities."*



This announcement was authorised by the Board of Myer Holdings Limited.

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**Background biographical information:**

**Mr Ari Mervis**

Mr Mervis has been a member of the Board and Audit, Finance, and Risk Committee since 20 September 2021.

Mr Mervis has broad global experience both at executive and board levels, spanning a range of industries in branded goods, consumer staples, agriculture, food and beverages.

Mr Mervis' career includes more than 25 years with global brewer SABMiller plc, including nearly 10 years as Managing Director of the Asia Pacific region. In this role, Mr Mervis was Chairman of China Resources Snow Breweries, a joint venture between China Resources Enterprises and SABMiller for 8 years, and Chairman of SAB India and SAB Vietnam. He was also responsible for the acquisition and integration of Carlton and United Breweries by SABMiller.

More recently, Mr Mervis was the Executive Chairman of Accolade Wines from 2018 to 2020, and Managing Director and CEO of Murray Goulburn from 2017 to 2018.

Mr Mervis was appointed as a Non-Executive Director of McPherson's Limited in February 2021 and has held the role of Chairman of McPherson's since July 2021. Mr Mervis brings deep experience in consumer markets in formulating and executing strategies that drive top line growth and profitability in a sustainable and responsible manner. Mr Mervis has a Bachelor of Commerce from the University of Witwatersrand, South Africa.

**Ms Olivia Wirth**

Ms Wirth has a wealth of experience in CEO and senior executive roles, and possesses strong capability in customer experience and analytics, marketing, brand and loyalty, as well as corporate affairs and government relations.

Ms Wirth is the Chief Executive Officer of Qantas Loyalty, having been appointed to that role in February 2018.

Ms Wirth previously held a number of other senior leadership roles at Qantas after commencing there in 2009, including Chief Customer Officer, Group Executive, Brand, Marketing and Corporate Affairs and Group Executive for Government Relations and Corporate Affairs. She has been a member of the Group Management Committee since 2010.

Prior to Qantas, Ms Wirth held senior executive roles for a number of organisations including lobby group, the Tourism and Transport Forum and the Australian Tourist Commission.

Ms Wirth is on the Board of UNICEF Australia and since 2018 and is also a board director of the Great Barrier Reef Foundation.

**Dr Gary Weiss AM**

Dr Weiss has extensive global experience across a range of industries, both at executive and board levels.



Dr Weiss is Executive Director of Ariadne Australia Ltd, and Chairman of Ardent Leisure Limited, Cromwell Property Group and Estia Health Limited. He is a Non-Executive Director of Hearts & Minds Investments Limited, Thorney Opportunities Limited, the Victor Chang Cardiac Research Institute and The Centre for Independent Studies.

Dr Weiss was Chairman of Ridley Corporation Limited from June 2010 until August 2020, ClearView Wealth Limited from July 2013 until May 2016 and of Coats plc from 2003 until April 2012 and executive director of Guinness Peat Group plc from 1990 to April 2011. He has also held directorships of numerous companies, including The Straits Trading Co Ltd in Singapore, Premier Investments Limited, Tag Pacific Limited, Westfield Group, Tower Australia Ltd, Australian Wealth Management Limited, Tyndall Australia Ltd (Deputy Chairman), Joe White Maltings Ltd (Chairman), CIC Ltd, Whitlam Turnbull & Co Ltd and Industrial Equity Ltd. Dr Weiss was also a director of Brisbane Broncos Ltd (formerly Pacific Sports Entertainment Ltd), an ASX-listed company which owns the Brisbane Broncos.

Dr Weiss is also a commissioner of the Australian Rugby League Commission.

In 2019, Dr Weiss was awarded the Member (AM) in the General Division of the Order of Australia for significant service to business, and to the community.

Dr Weiss holds an LLB (Hons) and LLM from Victoria University of Wellington and a Doctor of the Science of Law (JSD) from Cornell University. He was admitted as a Barrister and Solicitor of the Supreme Court of New Zealand, a Barrister and Solicitor of the Supreme Court of Victoria and as a Solicitor of the Supreme Court of New South Wales.

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