

RightCrowd announces completion of sale of Physical Security Business

RightCrowd Limited (ASX:RCW) announces that the sale of the Workforce Access, Visitor Management and Presence Control businesses has been completed.

An initial payment of 12.0M AUD being the agreed sale amount of 13.5M AUD less outstanding debt was received. Transaction fees will be paid from these funds and there will be a final adjustment, post the calculation of the company's internal accounts at the date of completion, on or about October 20, 2023.

In line with the conditions of sale, the Company is currently preparing to change our name to **Gathid Limited**.

The board and management team will now turn their full attention to commercialising the retained Access Analytics business (under the new Gathid brand).

- END -

Investor Contact:

Peter Hill Chief Executive Officer ✉ peter.hill@rightcrowd.com ☎ +61 7 5593 2581	Leslie Milne Chief Financial Officer ✉ leslie.milne@rightcrowd.com ☎ +61 7 2113 4238
--	--

The release of this announcement was authorised by the Board of Directors.

For personal use only