

ASX Announcement | 21 September 2023

## Collaboration MOU signed with Winsome Resources for the Trieste Lithium Project, James Bay, Quebec, Canada

### Highlights:

- Loyal Lithium and Winsome Resources have signed a collaboration Memorandum of Understanding (MOU) on a range of objectives mutually applicable to the companies' nearby James Bay lithium projects.
- The MOU demonstrates commitment to minimising environmental and stakeholder impacts of operations occurring within the Trieste greenstone region.
- The Adina Lithium Project and Trieste Lithium Project are located within 14km of each other, sharing common stakeholders and the potential for shared infrastructure solutions.
- Multiple collaboration opportunities have already been identified to minimise duplication and result in significant cost and time savings.
- Loyal Lithium's discovery of the five distinct spodumene bearing pegmatite dykes was the first occurrence within the Trieste greenstone region outside of the known spodumene bearing pegmatites of Winsome Resources' (ASX:WRI) Adina discovery.
- Drilling at the Trieste Lithium Project is planned to commence in late-September.

Loyal Lithium Limited (ASX:LLI) (**Loyal Lithium, LLI**, or the **Company**) is pleased to announce that it has signed a Memorandum of Understanding (MOU) with Winsome Resources (ASX:WRI) (**Winsome**) to foster collaboration aimed at minimising the environmental and local footprint of exploration and mining activities in the Trieste greenstone region.

The primary objective of this MOU is to harness exploration synergies, streamline government approvals through coordinated strategies, and facilitate the development of lithium mines within Quebec's James Bay region – a Tier 1 mining jurisdiction. Notably, both lithium projects are situated within 14 kilometers of each other, offering significant opportunities for synergy and efficiency.

The MOU's immediate focus is on cost reduction in exploration activities by eliminating redundant workflows and leveraging regional and local infrastructure. As the projects progress, the integration of mining and infrastructure concepts will become pivotal in minimising environmental impacts and complying with modern mining regulatory requirements.

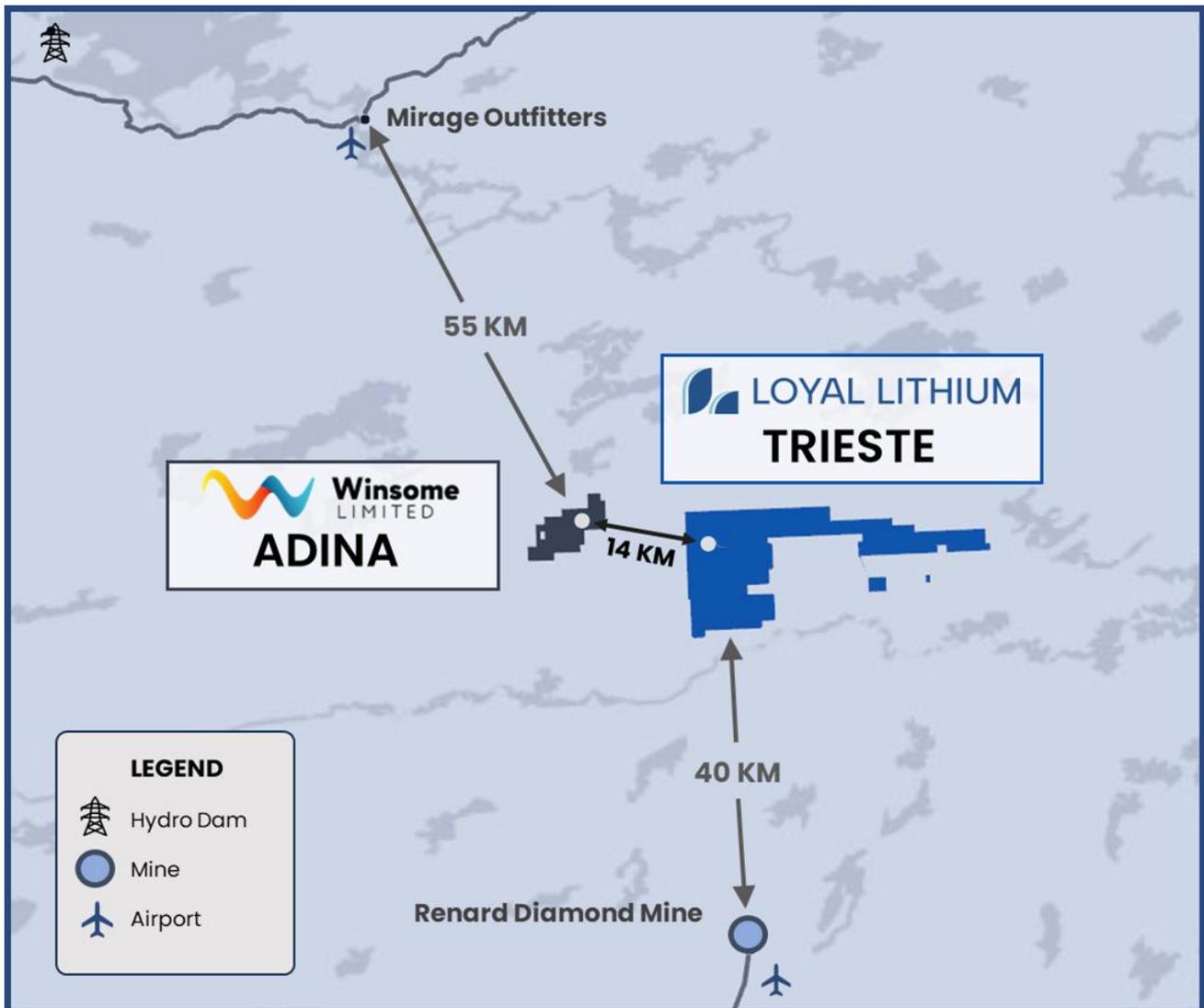
This MOU has an initial duration of 18 months, with the possibility of extension by mutual agreement between both companies.

**Loyal Lithium’s Managing Director, Mr. Adam Ritchie, commented:**

*“This Collaboration MOU with Winsome Resources simply formalises the cooperative spirit within the mining industry. As Loyal progresses with more advanced exploration at the Trieste Lithium Project our commitment to minimise environment and stakeholder impacts is critical.”*

*“With many alternative lithium sources available globally, collaboration is essential to ensure a cost-effective domestic lithium supply is realised. Although early days – discoveries to date indicate that the Trieste greenstone region could play an important role in the emerging North America lithium supply chain.”*

For personal use only



**Figure 1: Proximal locations of Loyal Lithium’s (ASX:LLI) Trieste Lithium Project, Winsome Resources (ASX:WR1) Adina Lithium Project and existing infrastructure north and south of the projects.**

*This announcement has been authorised for release by Loyal Lithium's Board of Directors*

**For more information:**

**Adam Ritchie**

Managing Director  
aritchie@loyallithium.com  
+61 (0) 403 462 383

**Jane Morgan**

Investor & Media Relations  
jm@janemorganmanagement.com.au  
+ 61 (0) 405 555 618

**About Loyal Lithium**

Loyal Lithium Limited (ASX: LLI) is a well-structured listed resource exploration company with projects in Tier 1 North American mining jurisdictions in the Northwest Territories, Canada, James Bay Lithium District in Quebec, Canada and Nevada, USA. Through the systematic exploration of its projects, the Company aims to delineate JORC compliant resources, creating value for its shareholders.

**Future Performance**

This announcement may contain certain forward-looking statements and opinion. Forward-looking statements, including projections, forecasts and estimates, are provided as a general guide only and should not be relied on as an indication or guarantee of future performance and involve known and unknown risks, uncertainties, assumptions, contingencies and other important factors, many of which are outside the control of the Company and which are subject to change without notice and could cause the actual results, performance or achievements of the Company to be materially different from the future results, performance or achievements expressed or implied by such statements. Past performance is not necessarily a guide to future performance and no representation or warranty is made as to the likelihood of achievement or reasonableness of any forward-looking statements or other forecast. Nothing contained in this announcement, nor any information made available to you is, or and shall be relied upon as, a promise, representation, warranty or guarantee as to the past, present or the future performance of Loyal Lithium Limited.

For personal use only