

Completion of Lady Ida Sale

Ora Banda Mining Ltd (ASX: OBM) (**Ora Banda** or the **Company**) is pleased to announce that it has completed the sale of M16/0262, M16/0263, M16/0264 plus corresponding miscellaneous licences (L15/224, L16/58, L16/62, L16/103 and L16/138) and application for L16/142 (together, the **Sale Tenements**), via its wholly-owned subsidiary Siberia Mining Corporation Pty Ltd, to Lamerton Pty Ltd and Geoda Pty Ltd (together, the **Purchasers**), pursuant to the sale agreement with the Purchasers announced to the ASX on 16 March 2023 (**Lady Ida Sale**).

With completion of the Lady Ida Sale, Ora Banda has now received the remainder of the consideration from the Purchasers (which, with the earlier payment, totals \$10 million (excluding GST)) and retains rights in respect of all minerals, other than gold and silver on the Sale Tenements, including certain rights of access over the miscellaneous licences.

Refer to the Company's original announcement released to ASX on 16 March 2023 for further information.

This announcement was authorised for release to the ASX by the Board of Ora Banda Mining Limited.

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