

# MY FOODIE BOX LIMITED APPENDIX 4E PRELIMINARY FINAL REPORT

### 1. DETAILS OF REPORTING PERIOD

Name of Entity My Foodie Box Limited

ABN 62 622 021 265
Reporting Period 30 June 2023

Previous Corresponding Period 30 June 2022

#### 2. RESULTS FOR ANNOUNCEMENT TO THE MARKET

Key information	12 months ended 30 June 2023	12 months ended 30 June 2022	Increase/ (decrease) %	Amount change \$
Revenue from ordinary activities	5,470,215	5,388,911	2%	81,304
Loss from ordinary activities after tax attributable to members	(3,281,609)	(3,472,640)	6%	191,031
Loss for the year attributable to members	(3,281,609)	(3,472,640)	6%	191,031
Net tangible asset/ (deficiency) \$ per share	(0.028)	0.022	(227%)	(0.05)

### 3. STATEMENT OF COMPREHENSIVE INCOME

Refer to attached financial statements.

#### 4. STATEMENT OF FINANCIAL POSITION

Refer to attached financial statements.

# 5. STATEMENT OF CASH FLOWS

Refer to attached financial statements.

### 6. STATEMENT OF RETAINED EARNINGS/CHANGES IN EQUITY

Refer to attached financial statements.





### 7. DIVIDENDS/DISTRIBUTIONS

No dividends declared in current or prior year.

8. DETAILS OF DIVIDEND REINVESTMENT PLANS

N/A

DETAILS OF ENTITIES OVER WHICH CONTROL HAS BEEN GAINED OR LOST DURING THE PERIOD

N/A

10. DETAILS OF ASSOCIATES AND JOINT VENTURE ENTITIES

N/A

11. ANY OTHER SIGNIFICANT INFORMATION NEEDED BY AN INVESTOR TO MAKE AN INFORMED ASSESSMENT OF THE COMPANY'S FINANCIAL PERFORMANCE AND FINANCIAL POSITION

Refer to 13. Commentary for results for period and explanatory and additional notes following the preliminary report.

12. FOREIGN ENTITIES

N/A

13. COMMENTARY ON RESULTS FOR PERIOD AND EXPLANATORY INFORMATION

My Foodie Box had a loss for the year of \$3,281,609 (Loss for 2022: \$3,472,640)

The net assets of the company have decreased from \$1,636,340 at 30 June 2022 to net liabilities (\$1,357,010) at 30 June 2023.

As at 30 June 2023 the company cash and cash equivalents decreased from a balance at 30 June 2022 of \$2,295,813 to a balance of \$3,164.

14. AUDIT

This report is based on financial statements which are in the process of being audited.

15. SIGNED

Mai Hughes **Director** Perth

Dated 31 August 2023



# PRELIMINARY STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE YEAR ENDED 30 JUNE 2023

	2023 \$	2022 \$
Revenue from continuing operations		
Revenue from contracts with customers	5,455,413	5,268,673
Other income	117,802	17,238
Net gain on fair value adjustment of financial asset	(103,000)	103,000
	5,470,215	5,388,911
Evnanços		
Expenses  Materials and consumables used	(3,370,470)	(2,743,600)
Transport expense	(50,353)	(162,043)
Depreciation and amortisation expense	(192,044)	(174,067)
Employee benefits expense	(3,378,994)	(3,242,015)
Technology expense	(97,962)	(113,356)
Occupancy expense	(63,692)	(62,899)
Marketing expense	(528,601)	(1,035,215)
Finance costs	(85,827)	(114,254)
Warehouse contractors	-	(20,979)
Listing and share registry expense	(16,080)	(209,411)
Share based payment expense	(111,079)	(267,037)
Other expenses	(856,722)	(716,675)
$\Phi$	(8,751,824)	(8,861,551)
Loss before income tax expense from continuing operations	(3,281,609)	(3,472,640)
	, , ,	, , , ,
Income tax expense		<u>-</u>
II	<b>4</b>	
Loss after income tax expense from continuing operations	(3,281,609)	(3,472,640)
Loss after income tax expense from discontinued operations		-
Loss after income tax expense for the year	(3,281,609)	(3,472,640)
Earnings per share for profit attributable to the owners of My Foodie Box Ltd	Cents	Cents
Basic loss per share	(4.84)	(7.17)
Diluted loss per share	(4.84)	(7.17)
	()	(/



# PRELIMINARY STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2023

Current assets           Carband cash equivalents         3.164         2.295,813         1.22,120         1.00,000         1.00,300         1.00,400         1.00,300         1.00,400         1.00,300         1.00,400		2023 \$	2022 \$
Cash and cash equivalents         3,164         2,295,813           Trade and other receivables         57,261         112,120           Invancial assets at fair value through profit or loss         6,284         114,394           Other         -         105,320           Total current assets         123,274         2,740,647           Non-current assets           Trade and other receivables         34,584         345,204           Right-Of-use assets         271,314         376,516           Intagibles assets         336,511         17,191           Other assets         17,191         17,191           Total non-current assets         1,169,828         899,655           Current liabilities           Trade and other payables         874,030         1,303,694           Current liabilities           Trade and other payables         874,030         1,303,694           Contract liabilities         137,994         117,416           Borrowings         461,476         109,525           Borrowings         461,476         75,610           Cutal current liabilities         2,397,260         1,616,469           Non-current liabilities         2,397,261	Assets		
Trade and other receivables   122,120     Inventories   62,848   114,394     Financial assets at fair value through profit or loss   103,000     Total current assets   123,274   2,740,647     Trade and other receivables   123,274   376,516     Trade and other receivables   344,584   345,204     Right-of-use assets   271,314   376,516     Intangibles assets   31,419   17,419     Total ansets   17,419   17,419     Total assets   1,69,828   899,655     Total assets   1,69,828   899,655     Total assets   1,293,102   3,640,302     Liabilities   1,293,103   3,640,302     Liabilities   1,293,103   3,640,302     Liabilities   1,293,103   3,640,303     Liabilities   1,293,103   3,640	Current assets		
Financial assets at fair value through profit or loss	Cash and cash equivalents		
Other         103,000           Other         105,320           Total current assets         123,274         2,740,647           Non-current assets         7         105,320           Trade and other receivables         344,584         345,204           Right-of-use assets         271,314         36,516           Intangibles assets         536,511         160,16           Other assets         17,419         17,419           Total non-current assets         1,293,102         3,640,302           Total assets         1,293,102         3,640,302           Current liabilities         874,030         1,303,694           Contract liabilities         874,030         1,303,694           Contract liabilities         874,030         1,303,694           Contract liabilities         874,030         1,303,694           Ease liabilities         137,934         117,416           Employee benefits         461,476         10,224           Lease liabilities         2,397,260         1,616,469           Total current liabilities         2,397,260         1,616,469           Ron-current liabilities         2,397,260         1,616,469           Ron-current liabilities         2,5971,841	Trade and other receivables		
Other         105,320           Total current assets         123,274         2,740,647           Non-current assets         344,584         345,204           Right-of-use assets         271,314         376,516           Intangibles assets         536,511         100,516           Intangibles assets         17,419         17,419           Total non-current assets         1,293,102         3,640,302           Current liabilities           Trade and other payables         874,030         1,303,694           Contract liabilities         874,030         1,303,694           Contract liabilities         874,030         1,09,525           Borrowings         461,476         10,224           Lease liabilities         137,934         117,416           Employee benefits         42,716         75,610           Other liabilities         881,104         -           Total current liabilities         881,104         -           Payables         1,616,469         -           Borrowings         12,100         31,452           Lease liabilities         50,000         50,000           Total non-current liabilities         50,000         50,000           Total i		62,848	
Non-current assets         123,274         2,740,647           Non-current assets         Trade and other receivables         -         -           Property, plant and equipment Right-of-use assets         344,584         345,204           Right-of-use assets         271,314         376,516           Intangibles assets         536,511         160,516           Other assets         1,7419         17,419           Total assets         1,293,102         3,640,302           Liabilities           Current liabilities           Trade and other payables         874,030         1,303,694           Contract liabilities         9,525         19,525           Borrowings         461,476         10,224           Lease liabilities         137,934         117,416           Employee benefits         42,716         75,610           Other liabilities         881,104         -           Total current liabilities         2,397,260         1,616,469           Non-current liabilities         12,100         31,452           Borrowings         12,100         31,452           Lease liabilities         2,650,112         2,003,962           Payables         5,000         50,000 <td>_ ·</td> <td>-</td> <td></td>	_ ·	-	
Non-current assets           Trade and other receivables         -			
Trade and other receivables         344,584         345,204           Property, plant and equipment         344,584         345,204           Right-of-use assets         271,314         376,516           Intangibles assets         536,511         160,516           Other assets         1,7419         17,419           Total non-current assets         1,293,102         3,640,302           Current liabilities           Trade and other payables         874,030         1,303,694           Contract liabilities         874,030         1,303,694           Contract liabilities         109,525           Borrowings         461,476         10,224           Lease liabilities         137,934         117,416           Employee benefits         42,716         75,610           Other liabilities         881,104         -           Total current liabilities         2,397,260         1,616,469           Non-current liabilities         12,100         31,452           Payables         1,210         31,452           Lease liabilities         50,000         50,000           Total non-current liabilities         50,000         50,000	Total current assets	123,274	2,740,647
Property, plant and equipment         344,584         345,204           Right-of-use assets         271,314         376,516           Intrangibles assets         1,00,516           Other assets         1,7419         17,419           Total non-current assets         1,169,828         899,655           Total assets         1,293,102         3,640,302           Current liabilities           Trade and other payables         874,030         1,303,694           Contract liabilities         874,030         1,303,694           Employee benefits         461,476         10,925           Employee benefits         42,716         75,610           Other liabilities         881,104         -           Total current liabilities         881,104         -           Payables         1,616,469           Non-current liabilities           Payables         1,200         30,004           Porrovings         1,90,752         306,041           Lease liabilities         190,752         306,041           Provisions         50,000         50,000           Total non-current liabilities         2,597,1841         5,863,574           Net Assets         1			
Right-of-use assets         271,314         376,516         Into,516         160,516         160,516         160,516         160,516         174,19         174,19         174,19         174,19         174,19         174,19         174,19         174,19         174,19         174,19         174,19         174,19         174,19         174,19         174,19         174,19         174,19         174,19         174,19         174,10 <td></td> <td>-</td> <td>-</td>		-	-
Intangibles assets         536,511         160,516           Other assets         17,419         17,419           Total non-current assets         1,169,828         899,655           Total assets         1,293,102         3,640,302           Current liabilities           Trade and other payables         874,030         1,303,694           Contract liabilities         874,030         1,303,694           Borrowings         461,476         10,224           Lease liabilities         137,934         117,416           Employee benefits         42,716         75,610           Other liabilities         881,104         -           Total current liabilities         881,104         -           Payables         1         -           Borrowings         12,100         31,452           Lease liabilities         190,752         306,041           Provisions         190,752         306,041           Provisions         50,000         50,000           Total inon-current liabilities         252,852         387,493           Total liabilities         2,650,112         2,03,962           Non-current liabilities         2,5971,841         5,883,557			•
Other assets         17,419         17,419           Total non-current assets         1,169,828         899,655           Total assets         1,293,102         3,640,302           Liabilities           Current liabilities           Trade and other payables         874,030         1,303,694           Contract liabilities         874,030         1,303,694           Contract liabilities         461,476         10,922           Lease liabilities         137,934         117,416           Employee benefits         42,716         75,610           Other liabilities         881,104         75,610           Total current liabilities         881,104         75,610           Non-current liabilities         12,100         31,452           Lease liabilities         190,752         306,041           Provisions         50,000         50,000           Total non-current liabilities         2,550,112         2,03,962           Net Assets         2,550,112         2,03,962           Net Assets         3,817,412         617,437           Reserves         3,817,412         617,437           Reserves         3,817,412         617,437           Reserves	<del>-</del>		
Total assets         1,169,828         899,655           Total assets         1,293,102         3,640,302           Liabilities           Current liabilities           Trade and other payables         874,030         1,303,694           Contract liabilities         -         109,525           Borrowings         461,476         10,224           Lease liabilities         137,934         117,416           Employee benefits         42,397,260         7,5610           Other liabilities         881,104         -           Total current liabilities         2,397,260         1,616,469           Non-current liabilities         12,100         31,452           Lease liabilities         190,752         306,041           Provisions         50,000         50,000           Total non-current liabilities         2,55,000         50,000           Total inon-current liabilities         2,650,112         2,003,962           Net Assets         2,650,112         2,003,962           Net Assets         3,87,010         1,636,340           Equity         3,837,512         617,437           Reserves         3,817,412         617,437           Accumulated losses </td <td></td> <td></td> <td></td>			
Current liabilities         874,030         1,393,102         3,640,302           Current liabilities         874,030         1,303,694         Contract liabilities         874,030         1,303,694         Contract liabilities         109,525         Borrowings         461,476         10,224         Lease liabilities         137,934         117,416         Employee benefits         42,716         75,610         Other liabilities         881,104         -         -         -         56,010         Other liabilities         2,397,260         1,616,469         Non-current liabilities         2,397,260         1,616,469         Non-current liabilities         12,100         31,452         2         3,60,001         50,000			
Liabilities           Current liabilities         874,030         1,303,694           Contract liabilities         109,525           Borrowings         461,476         10,224           Lease liabilities         137,934         117,416           Employee benefits         42,716         75,610           Other liabilities         881,104         -           Total current liabilities         2,397,260         1,616,469           Non-current liabilities         12,100         31,452           Lease liabilities         190,752         306,041           Provisions         50,000         50,000           Total non-current liabilities         252,852         387,493           Total liabilities         2,650,112         2,003,962           Net Assets         (1,357,010)         1,636,340           Equity           Issued capital         2         5,971,841         5,883,557           Reserves         3         817,412         617,437           Accumulated losses         (8,146,263)         (4,864,654)	Total non-current assets	1,169,828	899,655
Current liabilities           Trade and other payables         874,030         1,303,694           Contract liabilities         109,525           Borrowings         461,476         10,224           Lease liabilities         137,934         117,416           Employee benefits         42,716         75,610           Other liabilities         881,104         -           Total current liabilities         2,397,260         1,616,469           Non-current liabilities         12,100         31,452           Bease liabilities         190,752         306,041           Provisions         50,000         50,000           Total non-current liabilities         252,852         387,493           Total liabilities         2,650,112         2,003,962           Net Assets         (1,357,010)         1,636,340           Equity         1         5,883,557           Reserves         3         817,412         617,437           Accumulated losses         (8,146,263)         (4,864,654)	Total assets	1,293,102	3,640,302
Trade and other payables       874,030       1,303,694         Contract liabilities       109,525         Borrowings       461,476       10,224         Lease liabilities       137,934       117,416         Employee benefits       42,716       75,610         Other liabilities       881,104       -         Total current liabilities       2,397,260       1,616,469         Payables       -       -         Borrowings       12,100       31,452         Lease liabilities       190,752       306,041         Provisions       50,000       50,000         Total non-current liabilities       252,852       387,493         Total liabilities       2,650,112       2,003,962         Net Assets       (1,357,010)       1,636,340         Equity       1       5,883,557         Reserves       3       817,412       617,437         Accumulated losses       (8,146,263)       (4,864,654)	Liabilities		
Contract liabilities         109,525           Borrowings         461,476         10,224           Lease liabilities         137,934         117,416           Employee benefits         42,716         75,610           Other liabilities         881,104         -           Total current liabilities         2,397,260         1,616,469           Non-current liabilities         -         -           Payables         12,100         31,452           Lease liabilities         190,752         306,041           Provisions         50,000         50,000           Total non-current liabilities         252,852         387,493           Total liabilities         2,650,112         2,003,962           Net Assets         (1,357,010)         1,636,340           Equity         1         5,883,557           Reserves         3 817,412         617,437           Accumulated losses         (8,146,263)         (4,864,654)			
Borrowings         461,476         10,224           Lease liabilities         137,934         117,416           Employee benefits         42,716         75,610           Other liabilities         881,104         -           Total current liabilities         2,397,260         1,616,469           Non-current liabilities         -         -           Payables         12,100         31,452           Lease liabilities         190,752         306,041           Provisions         50,000         50,000           Total non-current liabilities         252,852         387,493           Total liabilities         2,650,112         2,003,962           Net Assets         (1,357,010)         1,636,340           Equity         1         5,883,557           Reserves         3         817,412         617,437           Accumulated losses         (8,146,263)         (4,864,654)		874,030	
Lease liabilities         137,934         117,416           Employee benefits         42,716         75,610           Other liabilities         881,104         -           Total current liabilities         2,397,260         1,616,469           Non-current liabilities           Payables         -         -           Borrowings         12,100         31,452           Lease liabilities         190,752         306,041           Provisions         50,000         50,000           Total non-current liabilities         2,550,112         2,003,962           Net Assets         (1,357,010)         1,636,340           Equity         1         2         5,971,841         5,883,557           Reserves         3         817,412         617,437           Accumulated losses         (8,146,263)         (4,864,654)		-	
Employee benefits         42,716         75,610           Other liabilities         881,104         -           Total current liabilities         2,397,260         1,616,469           Non-current liabilities         -         -           Payables         -         -         -           Borrowings         12,100         31,452         -		·	
Other liabilities         881,104         -           Total current liabilities         2,397,260         1,616,469           Non-current liabilities         -         -           Payables         -         -           Borrowings         12,100         31,452           Lease liabilities         190,752         306,041           Provisions         50,000         50,000           Total non-current liabilities         2,650,112         2,003,962           Net Assets         (1,357,010)         1,636,340           Equity           Issued capital         2         5,971,841         5,883,557           Reserves         3         817,412         617,437           Accumulated losses         (8,146,263)         (4,864,654)			
Non-current liabilities         2,397,260         1,616,469           Payables         -         -           Borrowings         12,100         31,452           Lease liabilities         190,752         306,041           Provisions         50,000         50,000           Total non-current liabilities         2,650,112         2,003,962           Net Assets         (1,357,010)         1,636,340           Equity           Issued capital         2         5,971,841         5,883,557           Reserves         3         817,412         617,437           Accumulated losses         (8,146,263)         (4,864,654)			75,610
Non-current liabilities           Payables         -			4 545 450
Payables       -       -         Borrowings       12,100       31,452         Lease liabilities       190,752       306,041         Provisions       50,000       50,000         Total non-current liabilities       252,852       387,493         Total liabilities       2,650,112       2,003,962         Net Assets       (1,357,010)       1,636,340         Equity         Issued capital       2       5,971,841       5,883,557         Reserves       3       817,412       617,437         Accumulated losses       (8,146,263)       (4,864,654)	Total current liabilities	2,397,260	1,616,469
Borrowings       12,100       31,452         Lease liabilities       190,752       306,041         Provisions       50,000       50,000         Total non-current liabilities       252,852       387,493         Total liabilities       (1,357,010)       1,636,340         Reservs       (1,357,010)       1,636,340         Lequity       1       5,883,557         Reserves       3       817,412       617,437         Accumulated losses       (8,146,263)       (4,864,654)			
Lease liabilities       190,752       306,041         Provisions       50,000       50,000         Total non-current liabilities       252,852       387,493         Total liabilities       2,650,112       2,003,962         Net Assets       (1,357,010)       1,636,340         Equity         Issued capital       2       5,971,841       5,883,557         Reserves       3       817,412       617,437         Accumulated losses       (8,146,263)       (4,864,654)		-	<u>-</u>
Provisions         50,000         50,000           Total non-current liabilities         252,852         387,493           Total liabilities         2,650,112         2,003,962           Net Assets         (1,357,010)         1,636,340           Equity         1         2         5,971,841         5,883,557           Reserves         3         817,412         617,437           Accumulated losses         (8,146,263)         (4,864,654)	<u> </u>		•
Total non-current liabilities         252,852         387,493           Total liabilities         2,650,112         2,003,962           Net Assets         (1,357,010)         1,636,340           Equity         3         817,412         5,883,557           Reserves         3         817,412         617,437           Accumulated losses         (8,146,263)         (4,864,654)			
Total liabilities       2,650,112       2,003,962         Net Assets       (1,357,010)       1,636,340         Equity       1       2       2       5,971,841       5,883,557       2       1       2       5,971,841       5,883,557       3       8       17,412       617,437       4       3       8       17,412       617,437       4       617,437       4       617,437       4       617,437       4       617,437       4       617,437       617,43			
Net Assets       (1,357,010)       1,636,340         Equity       1       2       1       1       1       2       1       2       1       2       1       2       1       2       1       2       1       2       1       2       1       2       1       2       1       2       1       2       1       2       1       2       2       3       1       3       1       4       3       2       3       3       1       4       3       4	Total non-current liabilities	252,852	387,493
Equity         Issued capital       2       5,971,841       5,883,557         Reserves       3       817,412       617,437         Accumulated losses       (8,146,263)       (4,864,654)			
Issued capital       2       5,971,841       5,883,557         Reserves       3       817,412       617,437         Accumulated losses       (8,146,263)       (4,864,654)	Net Assets	(1,357,010)	1,636,340
Reserves       3       817,412       617,437         Accumulated losses       (8,146,263)       (4,864,654)	Equity		
Accumulated losses (8,146,263) (4,864,654)	Issued capital 2	5,971,841	5,883,557
	Reserves 3	817,412	617,437
Total equity (1.357.010) 1.636.340	Accumulated losses	(8,146,263)	(4,864,654)
(1,557,610) 1,650,540	Total equity	(1,357,010)	1,636,340



# PRELIMINARY STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 30 JUNE 2023

	Issued capital \$	Reserves \$	Retained profits \$	Total equity \$
Balance at 1 July 2021	100	-	(1,392,014)	(1,391,914)
Loss after income tax expense for the year			(3,472,640)	(3,472,640)
Total comprehensive loss for the year	-	-	(3,472,640)	(3,472,640)
Transactions with owners in their capacity as owners:				
Issue of shares	6,658,000	-	-	6,658,000
Capital raising costs	(424,143)	-	-	(424,143)
Share based payments	(350,400)	617,437	<u>-</u>	267,037
Balance as at 30 June 2022	5,883,557	617,437	(4,864,654)	1,636,340
	Issued capital \$	Reserves \$	Retained profits \$	Total equity \$
Balance at 1 July 2022	5,883,557	617,437	(4,864,654)	1,636,340
Loss after income tax expense for the year			(3,281,609)	(3,281,609)
Total comprehensive loss for the year			(3,281,609)	(3,281,609)
			, , , ,	
Transactions with owners in their capacity as owners:			,,,,,,	
owners:	95.114	-	_	95.114
owners: Issue of shares	95,114 (6.830)	-	- -	95,114 (6.830)
owners: Issue of shares Capital raising costs	95,114 (6,830) -	- - 88.896	- - -	(6,830)
owners: Issue of shares		- - 88,896 111,079	- - - -	



# PRELIMINARY STATEMENT OF CASH FLOW FOR THE YEAR ENDED 30 JUNE 2023

	2023 \$	<b>2022</b> \$
Cash flows from operating activities		
Receipts from customers (inclusive of GST)	5,386,477	5,481,634
Payments to suppliers and employees (inclusive of GST)	(8,696,782)	(7,952,586)
	(3,310,305)	(2,470,952)
Other revenue	110,011	12,091
Interest and other finance costs paid	(45,710)	(114,254)
Net cash used in operating activities	(3,246,004)	(2,573,115)
Cash flows from investing activities		
Payments for property, plant and equipment	(356,732)	(252,211)
Net cash used in investing activities	(356,732)	(252,211)
(1)		
Cash flows from financing activities		
Proceeds from issue of shares	76,487	6,000,000
Proceeds received from convertible notes issued	500,000	283,000
Proceeds from borrowings	1,024,200	318,000
Share issue transaction costs	(33,000)	(424,143)
Repayment of borrowings	(257,600)	(949,614)
Repayment of lease liabilities		(103,436)
Net cash from financing activities	1,310,087	5,123,807
Net increase/(decrease) in cash and cash equivalents	(2,292,649)	2,298,481
Cash and cash equivalents at the beginning of the financial year	2,295,813	(2,668)
Cash and cash equivalents at the end of the financial year	3,164	2,295,813



# PRELIMINARY NOTES FOR THE YEAR ENDED 30 JUNE 2023

### Note 1. Basis of preparation

The preliminary final report has been prepared in accordance with ASX listing rule 4.3A and the disclosure requirements of ASX Appendix 4E

This report has been prepared in accordance with Australian Accounting Standard (AASBs) (including Australian interpretations) adopted by the Australian Accounting Standard Board (AASB) and the Corporation Act 2001. The financial statements have been prepared on an accrual basis and are based on historical costs.

### Note 2. Issued capital

		2023 Shares	2022 Shares	2023 \$	2022 \$
68,794,583 (30 June 2022: 66,999,990) fully paid ordina	ary shares	68,794,583	66,999,990	5,960,727	5,883,557
Movements in ordinary share capital					
Details	C	ate	Shares	Issue price	\$
Opening balance	1 July 2020		100	1	100
Issue of shares			-		-
Share issue transaction costs, net of tax				_	
Balance		ne 2021	100	1	100
Share split (100 to 300)	-	gust 2021	29,999,900	-	-
Shares issued under the Public Offer		mber 2021	30,000,000	0.20	6,000,000
Shares issued on conversion of convertible notes		mber 2021	6,999,990	-	658,000
Shares issued under the SPP		mber 2022	1,584,898	0.05	84,000
Issue of shares to Guy Perkins and Shane Wee	1 Ma	ay 2023	209,695	0.05	11,114
costs of capital raising					(781,373)
Closing balance	30 Ju	ne 2023	68,794,583	<u></u>	5,971,841
Note 3. Reserves					
ш_				2023	2022
				\$	\$
a) Reserves					
Share Based Payment Reserve 39,499,980 unquoted options (30 June 2022: 33,199,980) Convertible Note Reserve			980)	728,516 88,896	617,437 -
			_	817,412	617,437
			_	<del></del>	



# b) Movement in Share Based Payment Reserve

	Date	No.	Total
			\$
Opening balance	1 July 2021	-	-
Issue of convertible loan note options, free attaching	31 December 2021	13,999,980	-
Lead Manager Options	31 December 2021	4,000,000	350,400
Performance Management Options	31 December 2021	4,500,000	246,124
Director Options	31 December 2021	11,600,000	70,138
Cessation of Performance Management Options	30 May 2022	(900,000)	(49,225)
Closing balance at 30 June 2022		33,199,980	617,437
Cessation of Performance Management Options	18 August 2022	(900,000)	(29,048)
Cessation of Director Options	9 December 2022	(1,000,000)	(54,411)
Cessation of Performance Management Options	17 December 2022	(900,000)	(11,677)
Cessation of Performance Management Options	30 December 2022	(900,000)	(8,246)
Unlisted options to lead manager	17 February 2023	10,000,000	-
Director Options expense	30 June 2023		185,999
Performance Management Options expense	30 June 2023		28,462
Closing balance at 30 June 2023		39,499,980	728,516