

RESULTS FOR ANNOUNCEMENT TO THE ASX FOR THE YEAR ENDED 30 JUNE 2023

Dacian Gold Limited (**Dacian** or the **Company**) (ASX: DCN) reports its 30 June 2023 Appendix 4E full year financial information. This information should be read in conjunction with the Annual Financial Statements for the year ended 30 June 2023.

KEY INFORMATION	Units	30 June 2023	30 June 2022	Movement	Movement %
Revenue from ordinary activities	\$'000	124,626	223,665	(99,039)	(44%)
Earnings before interest, tax, depreciation & amortisation (EBITDA) ⁽¹⁾	\$'000	6,130	30,316	(24,186)	(80%)
(Loss) from ordinary activities after tax attributable to members ⁽²⁾	\$'000	(62,662)	(198,433)	135,771	68%
Net (loss) attributable to members ⁽²⁾	\$'000	(62,662)	(198,433)	135,771	68%
Net tangible assets per security	\$/share	0.05	0.1	(0.05)	(50%)
Earnings per share (basic)	cents/share	(5.2)	(19.3)	(14.1)	73%
Earnings per share (diluted)	cents/share	(5.2)	(19.1)	(13.9)	73%
Gold produced	oz	42,761	90,809	(48,048)	(53%)
All in sustaining cost (AISC) ⁽³⁾	\$/oz	2,032	1,955	77	4%
Average gold price received	\$/oz	2,651	2,439	212	9%

- (1) Earnings before interest, tax, depreciation and amortisation (EBITDA) is a financial measure which is not prescribed by the International Financial Reporting Standards (IFRS). EBITDA has not been subject to any specific review procedures by the auditor but has been extracted from the annual financial statements of the Company
- (2) The year ended 30 June 2023 (Loss) from ordinary activities includes \$39.2M impairment. Excluding this adjustment would reduce the \$62.7M loss to a \$23.5M loss
- (3) All in sustaining cost (AISC) is a non IFRS measure and is made up of the cost of mining, processing and administration after accounting for cash related inventory movements, net proceeds from silver by-product credits, royalty expense, corporate expenditure and sustaining capital. The 30 June 2023 results exclude costs associated with the merger with Genesis.

DIVIDEND INFORMATION

No dividends have been paid or declared since the start of the financial year and it is not proposed to pay dividends in respect of the full year.

DETAILS OF ENTITIES OVER WHICH CONTROL HAS BEEN GAINED OR LOST

There have been no acquisitions of entities or losses of control of entities during the period.

ADDITIONAL APPENDIX 4E INFORMATION

Further information is available in the Annual Financial Statements for the year ended 30 June 2023. The financial statements have been audited by BDO Audit (WA) Pty Ltd and are not subject to dispute or qualification.

Section of Annual Financial Statements	Page #
Operating and Financial Review (Directors' Report)	26
Consolidated Statement of Profit or Loss and Other Comprehensive Income	43
Consolidated Statement of Financial Position	44
Consolidated Statement of Changes in Equity	45
Consolidated Statement of Cash Flows	46
Notes to the Consolidated Financial Statements	48

- Ends -

This ASX announcement was approved and authorised for release by the Board of Dacian Gold Limited.

For further information please contact:

Sonia Hamilton-Browne
Chief Financial Officer
Dacian Gold Limited
+61 8 6323 9000
info@daciangold.com.au