



Update Summary

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**Entity name**

LENLEASE GROUP

**Security on which the Distribution will be paid**

LLC - FULLY PAID ORDINARY/UNITS STAPLED SECURITIES

**Announcement Type**

Update to previous announcement

**Date of this announcement**

29/8/2023

**Reason for the Update**

Advise of DRP price

**Additional Information**

N/A

**Refer to below for full details of the announcement**

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## Announcement Details

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### Part 1 - Entity and announcement details

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#### 1.1 Name of +Entity

LENDLEASE GROUP

#### 1.2 Registered Number Type

ACN

#### Registration Number

000226228

#### 1.3 ASX issuer code

LLC

#### 1.4 The announcement is

Update/amendment to previous announcement

#### 1.4a Reason for update to a previous announcement

Advise of DRP price

#### 1.4b Date of previous announcement(s) to this update

22/8/2023

#### 1.5 Date of this announcement

29/8/2023

#### 1.6 ASX +Security Code

LLC

#### ASX +Security Description

FULLY PAID ORDINARY/UNITS STAPLED SECURITIES

### Part 2A - All dividends/distributions basic details

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#### 2A.1 Type of dividend/distribution

Ordinary

#### 2A.2 The Dividend/distribution:

relates to a period of six months

#### 2A.3 The dividend/distribution relates to the financial reporting or payment period ending ended/ending (date)

30/6/2023

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**2A.4 +Record Date**

21/8/2023

**2A.5 Ex Date**

18/8/2023

**2A.6 Payment Date**

13/9/2023

**2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?**

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.

No

**2A.8 Currency in which the dividend/distribution is made ("primary currency")**

AUD - Australian Dollar

**2A.9 Total dividend/distribution payment amount per +security (in primary currency) for all dividends/distributions notified in this form**

AUD 0.11099959

**Estimated or Actual?**

Actual

**2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market?**

Yes

**2A.11 Does the entity have a securities plan for dividends/distributions on this +security?**

We have a Dividend/Distribution Reinvestment Plan (DRP)

**2A.11a If the +entity has a DRP, is the DRP applicable to this dividend/distribution?**

Yes

**2A.11a(i) DRP Status in respect of this dividend/distribution**

Full DRP

**2A.12 Does the +entity have tax component information apart from franking?**

Yes

Part 2B - Currency Information

**2B.1 Does the entity default to payment in certain currencies dependent upon certain attributes such as the banking instruction or registered address of the +securityholder? (For example NZD to residents of New Zealand and/or USD to residents of the U.S.A.).**

Yes

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**2B.2 Please provide a description of your currency arrangements**

Securityholders resident in New Zealand and the United Kingdom on the Record Date will be paid in the corresponding local currency (NZD and GBP). The exchange rates for these currencies will be determined as at the Record Date.

**2B.2a Other currency/currencies in which the dividend/distribution will be paid:**

Currency	Payment currency equivalent amount per security
NZD - New Zealand Dollar	NZD 1.08250000
GBP - Pound Sterling	GBP 0.50280000

**2B.2b Please provide the exchange rates used for non-primary currency payments**

The exchange rates will be updated after the Record Date.  
Exchange rates have now been updated.

**2B.2c If payment currency equivalent and exchange rates not known, date for information to be released**

22/8/2023

**Estimated or Actual?** Actual**2B.3 Can the securityholder choose to receive a currency different to the currency they would receive under the default arrangements?** No

## Part 3A - Ordinary dividend/distribution

**3A.1 Is the ordinary dividend/distribution estimated at this time?** No**3A.1a Ordinary dividend/distribution estimated amount per +security**

AUD

**3A.1b Ordinary Dividend/distribution amount per security**

AUD 0.11099959

**3A.2 Is the ordinary dividend/distribution franked?** Yes**3A.2a Is the ordinary dividend/distribution fully franked?** No**3A.3 Percentage of ordinary dividend/distribution that is franked**

41.9477 %

**3A.3a Applicable corporate tax rate for franking credit (%)**

30.0000 %

**3A.4 Ordinary dividend/distribution franked amount per +security**

AUD 0.04656179

**3A.5 Percentage amount of dividend which is unfranked**

0.0000 %

**3A.6 Ordinary dividend/distribution unfranked amount per +security excluding conduit foreign income amount**

AUD 0.06443780

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**3A.7 Ordinary dividend/distribution conduit foreign income amount per security**

AUD 0.00000000

**Part 3E - Other - distribution components / tax****3E.1 Please indicate where and when information about tax components can be obtained (you may enter a url).**

The 2023 Distribution Tax Components Information will be available on the Tax Document section of the Lendlease Investor Centre website from 14 August 2023. The fund payment notice will also be available on the Lendlease Investor Centre website on or before the distribution payment date of 13 September 2023.

3E.2 Please indicate the following information if applicable. (Refer Annual Investment Income Report specification for further information)

Field Name	AllIR Specification Reference	Value	Estimated/Actual
Interest	9.79		
Unfranked dividends not declared to be conduit foreign income	9.80		
Unfranked dividends declared to be conduit foreign income	9.81		
Assessable foreign source income	9.91		
Tax-free amounts	9.96		
Tax-deferred amounts	9.97		
Managed investment trust fund payments	9.105		
Franked distributions from trusts	9.120		
Gross cash distribution	9.121		
Interest exempt from withholding	9.122		
Capital Gains discount method Non-Taxable Australian property	9.124		
Capital gains other Non-Taxable Australian property	9.126		
Other income	9.130		
Royalties	9.135		

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NCMI

Excluded from NCMI

## Part 4A - +Dividend reinvestment plan (DRP)

**4A.1 What is the default option if +security holders do not indicate whether they want to participate in the DRP?** Do not participate in DRP (i.e. cash payment)**4A.2 Last date and time for lodgement of election notices to share registry under DRP**

Tuesday August 22, 2023 17:00:00

**4A.3 DRP discount rate**

0.0000 %

**4A.4 Period of calculation of reinvestment price****Start Date**

22/8/2023

**End Date**

28/8/2023

**4A.5 DRP price calculation methodology**

The issue price is the arithmetic average of the daily volume weighted average price of Lendlease stapled securities traded on the Australian Securities Exchange for the period of five consecutive business days immediately following the Record Date, commencing on 22 August 2023.

**4A.6 DRP Price (including any discount):**

AUD 7.65260

**4A.7 DRP +securities +issue date**

13/9/2023

**4A.8 Will DRP +securities be a new issue?** Yes**4A.8a Do DRP +securities rank pari passu from +issue date?** Yes**4A.9 Is there a minimum dollar amount or number of +securities required for DRP participation?** Yes**4A.9a Minimum number of +securities required for DRP participation**

100

**4A.9b Minimum amount for DRP participation**

AUD

**4A.10 Is there a maximum dollar amount or number of +securities required for DRP participation?** No**4A.11 Are there any other conditions applying to DRP participation?** No**4A.12 Link to a copy of the DRP plan rules**

<https://www.lendlease.com/siteassets/lendlease/shared/investor-centre/distribution-and-tax/dividend-reinvestment-plan.pdf>

**4A.13 Further information about the DRP**

N/A

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Part 5 - Further information

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**5.1 Please provide any further information applicable to this dividend/distribution**

N/A

**5.2 Additional information for inclusion in the Announcement Summary**

N/A

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